

# DIB CONNECT ISLAMIC FINANCE MODULE

**User Manual** 

https://onlinebanking.dibkenya.co.ke

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## INTRODUCTION

The Islamic Finance module includes transactions which enable you to view financing details, financing transaction activity, repayments done, repayment schedule and the available profit percentage for various financing products.

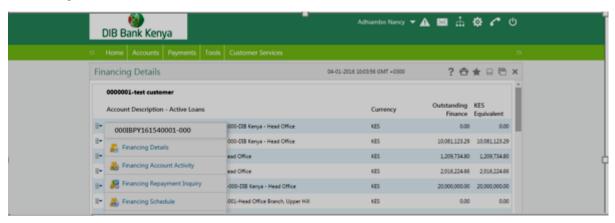
## **FINANCING DETAILS**

Using this option allows you to view the details of active and closed Islamic Finance accounts. You can view transactions such as

- Financing Repayment Inquiry,
- Financing Details,
- Financing Account Activity, and
- Financing Schedule from the Financing Details screen.

You can view the details of individual financing account number by clicking the account number link.

## **Financing Details**

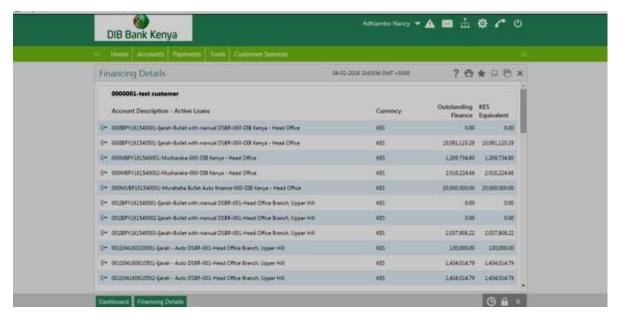


## To view financing details

1. Click **Accounts > Islamic Finance > Financing Details**. The system displays the **Financing Details** screen.



# **Financing Details**



## **Field Description**

Field Name	Description
Account Description	This column displays the Finance Account number is predefined format
	(Account Number-Product Description-Branch Code-Branch Name).
Currency	This column displays the base currency of the Financing account
Outstanding Amount Financed	This field displays the total amount financed.
KES Equivalent	This field displays the total amount in base currency equivalent.
Total Outstanding Finance Amount	This field displays total Outstanding Finance Amount for each customer
Grand Total for All Islamic Finance	This field displays total Outstanding Finance Amount for all Islamic
Accounts	Finance Accounts

2. Click the **Financing details** link on the pop up to view the individual Financing account details. The system displays the **Financing Details** screen.



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## **Field Description - Account Details**

Field Name	Description
Customer Id	This field displays the customer ID's mapped
Account	This field displays the Financing Account number.
Number	
Financing	This field displays the tenure of the financing or duration for which the financing amount is
Tenure	sanctioned. The financing tenure will be shown in years and months
Product	This field displays the financing product name
Name	
Facility/Line	This field displays the Linkage Number of the collaterals linked to the loan
Number	
Associated	This field displays the Type of trade instrument/ bill with which this loan is associated with and
with	its contract number
Currency	This field displays the base currency of the financing account.
Status	This field displays the status of loan. The values are: Active - Regular Active - Overdue



# **Field Description - Financing Details**

Field Name	Description
Amount Financed	This field displays the sanctioned financing amount.
Finance Amount Disbursed	This field displays the finance amount disbursed till date.
Opening Date	This field displays the opening date of the financing account
Maturity Date	This field displays the maturity date of the financing account
Financing Issuing Branch	This field displays the bank branch in which financing was issued
Customer Grace Period and Frequency	This field will display customer grace period and frequency This field will be available only for Mudaraba product.
Supplier Grace Period and Frequency	This field will display supplier grace period and frequency This field will be available only for Mudaraba product.
Linked Murabaha Bill	This field displays the bill reference number associated with Murabaha finance contract.
Bank Profit Share	This field displays the bank profit share (percentage) details i.e. It will specify the percentage of profit that the bank will get in case of a profitable return on the Mudaraba account. This field will be available only for Mudaraba product.
Customer Profit Share	This field displays the customer profit share (percentage) details i.e. It will specify the percentage of profit that the customer will get in case of a profitable return on the Mudaraba account This field will be available only for Mudaraba product.
Lease Type	This field displays the type of the lease. This field will be displayed when the selected account is opened under IJARAHA or TAWAROOQ product.
Lease Payment Mode	This field displays the type of payment mode opted This field will be displayed when the selected account is opened under IJARAHA or TAWAROOQ product.
Bank's Share	This field displays the finance sharing ratio of the bank. This field will be available only for Mudaraba product.
Customer's Share	This field displays the finance sharing ratio of the customer This field will be available only for Mudaraba product

# **Field Description - Repayment Details**

Field Name	Description
Profit Rate	This field displays the profit rate applicable to the financed account.
Finance	This field displays the repayment frequency of the financed amount.
Repayment	
Frequency	
Total Amount to	This field displays total amount to be repaid by the customer towards the Finance on closure.
be Paid	This amount includes all the instalments as well as charges, if any.
No of	This field displays the total number of instalments paid till date.
Instalments	
Instalments Paid	This field displays the total number of instalments paid till date
Remaining	This field displays the number of instalments remaining for payment of the loan account.
Instalments	
Repayment Mode	This field displays financing repayment mode (ECS/ Cheque/Credit card).
Total Amount to	This field displays total amount to be repaid by the customer towards the Finance on closure.
be Repaid	This amount will include all the instalments as well as charges, if any.
Purpose of	This field displays the purpose of financing the amount.
_ Financing	



# Field Description - Advance Payment Details

Field Name	Description
Advance	This field displays the amount paid in advance. This field will be available only for Mudaraba
Payment	product.
Profit Rate For	This field displays the profit rate for advance payment. This field will be available only for
Advance	Mudaraba product.
Payment	

# **Field Description - Disbursement Details**

Field Name	Description	
Disbursed Amount	This field displays the amount of loan disbursed	
Disbursal Date	This field displays the date of disbursal of loan	
Disbursal Branch	This field displays the bank branch from which disbursal took place	
Field Description - Outstanding Finance Details		
Field Name	Description	
Next Instalment Date	This field displays the due date of the next instalment.	
Next Instalment Amount	This field displays the next instalment amount.	
Principal Balance	This field displays the outstanding principle balance on the loan account as on date	
Instalment Arrears	This field displays the unpaid instalment amount.	
Fees And Charges	This field displays the fees and service charges applied on the financing account.	
Outstanding Finance	This field displays the outstanding finance amount to be paid.	
Bank's Profit Due	This field displays the outstanding profit to be repaid.	



## **FINANCING ACCOUNT ACTIVITY**

This option allows you to view all the activity that has occurred in your account for a given period for active and closed loans.

The option allows you to select a transaction type (debit, credit or both), a date range, and a sorting order. It allows you to view the outstanding balance in your Financing account.

The statement displays the transaction date, the value date and the amount of debit or credit depending on what you have selected.

It also gives you an option of downloading the statement in Microsoft Excel format. This option should ideally be used when you want to check the activity in your financing account over a period of time. It is a useful method of tracking any discrepancies or reconciling it with other budgetary activities.

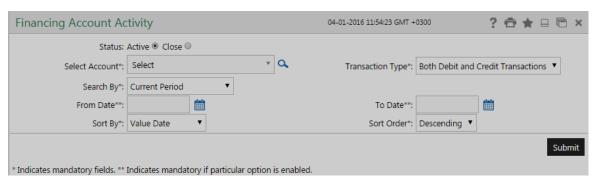
#### To view the **financing account activity**

1. Click **Accounts > Islamic Finance > Financing Details**. The system displays the Financing Details screen.



- **2.** Click the **Financing Account Activity** Hyperlink on the pop up. The system displays the. Financing Account Activity screen. **OR**
- 3. Click **Accounts > Islamic Finance > Financing Account Activity**. The system displays the Financing Account Activity screen.

#### **Financing Account Activity**





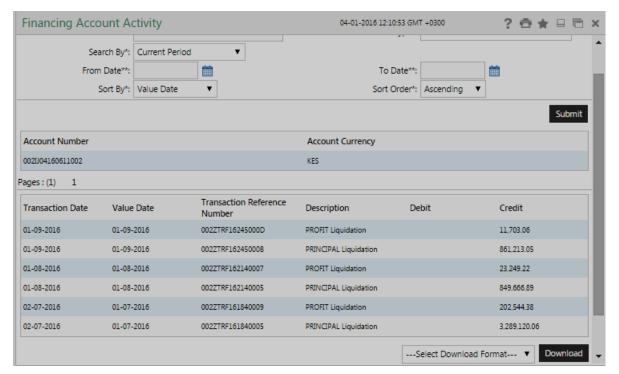
Field Name	Description
Status	Select the Status of the loan , whether Active or Closed The values are:
	• Active
	• Closed
Select Account	Select the financing account for which you will view the activity/ statement from the drop-
	down list.
Search By	Select the search period from the dropdown list. The options are as follows:
	Current Period
	Previous Period
	• Last n Transactions
	• Last n days
	• Today's Transactions
	Yesterday's transactions
	Previous week
	Previous fortnight
	Previous month
	Previous Quarter
	•Last 6 months
	Specified Period
No of days/	Type the number of days/ transaction depending upon the type of selection for days or
Transactions	transaction This field is enabled if you have selected no of days/transactions in the search by field
From Date	Select the start date of the period. This field is enabled if the Specified Period is selected
	from the Search By drop-down list.
To Date	Select the end date of the period. This field is enabled if the Specified Period is selected from
	the Search By drop-down list.
Transaction Type	Select the type of transaction from the dropdown list. The options are as follows: • Both
	Debits and Credits • Only Debits • Only Credits
Sort By	Select the type of sorting from this drop-down list. The options are as follows:
•	Transaction Date
	• Amount
	• Value Date
Sort Order	Select the sort order from the drop-down list. The options are as follows:
	Ascending
	• Descending

- 4. Select the search criteria from the drop-down list.
- 5. Click the Submit button.



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# **Financing Account Activity**



Field Name	Description	
Transaction Date	This column displays the date on which the transaction has taken place. This column displays	
	the date on which the transaction has taken place.	
Value Date	This column displays the date on which the transaction has actually been credited or debited	
	into the account. This date could be different from the transaction date.	
Reference	This column displays any reference description for the said transaction	
Description	This column displays description about the transaction	
Debit	This column displays the amount of debit.	
Credit	This column displays the amount of credit.	
Select Download	Select the appropriate format in which you want to download the activity statement from the	
Format	drop-down list. The options are:	
	Excel Format	
	PDF Format	
	• QIF Format	
	• QFX Format	

- 6. Select the format from the Select **Download Format** drop-down list.
- 7. Click the **Download** button to download the data.
- 8. Click the Open button to open the file. OR Click the Save to download and save.



# FINANCING REPAYMENT INQUIRY

Using this option allows you to inquire and view the Financing repayment details along with the outstanding balance for active and closed finance accounts. The Financing Repayment inquiry can be done directly from the Financing details screen.

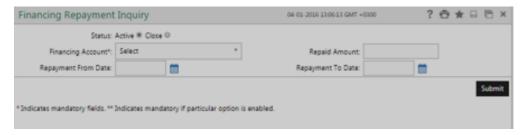
## To inquire Financing Repayment Inquiry details.

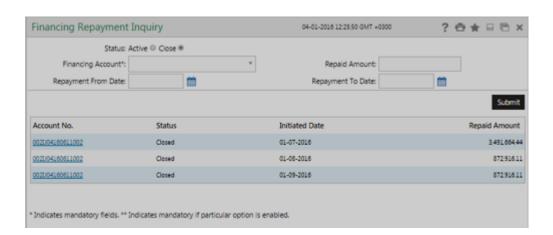
1. Click **Accounts >Islamic Finance > Financing Details**. The system displays the Financing Details screen.

## **Financing Details**



2. Click the **Financing Repayment Inquiry** hyperlink on the pop up of a particular Financing account. The system displays the **Financing Repayment Inquiry** screen with details.







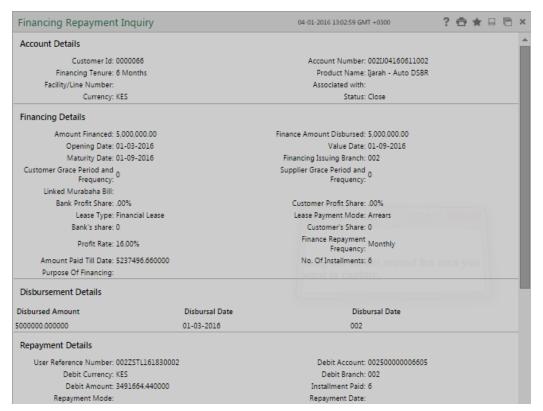
3. OR Navigate through **Accounts > Islamic Finance > Financing Repayment Inquiry**. The system displays the **Financing Repayment Inquiry** screen.

# **Field Description**

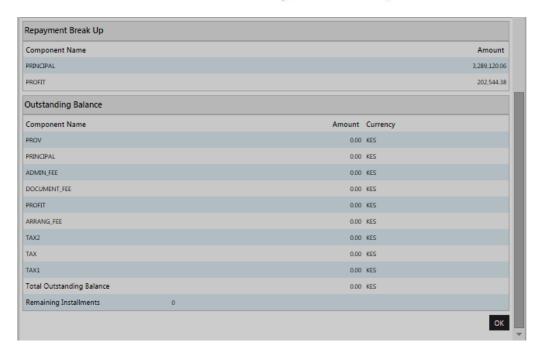
Field Name	Description
Account Number	This column displays the selected financing account numbers.
Status	This column displays the financing account status.
Initiated Date	This column displays the financing repayment initiation date
Repaid Amount	This column displays the repaid financing amount

4. Click the **Account Number** hyperlink to view the individual loan account repayment details. The system displays the **Financing Repayment Inquiry** screen with the details

# **Financing Repayment Inquiry**







## **FINANCING SCHEDULE**

Customers may have financing accounts pertaining to different products, amounts and variants. This option allows you to view individual loan parameters. This is similar to the amortization schedule prepared for every loan.

Every equated monthly instalment consists of two components:

- Principal
- Profit

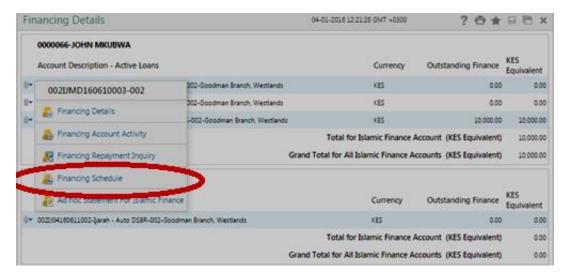
The schedule shows how every instalment is part profit and part principal. Loan summary will be distributed into two sections.

- Active Loans
- Closed Loans

## To view financing schedule

1. Click **Accounts > Islamic Finance > Financing Details**. The system displays the Financing Details screen.





2. Click the **Financing Schedule** hyperlink on the pop up of a particular financing account. The system displays the **Financing Schedule** screen with details.

**OR** 

3. Click **Accounts > Islamic Finance > Financing Schedule**. The system displays the **Financing Schedule** screen

## **Financing Schedule**



Field Name	Description
Customer ID	This column displays customer IDs of the accounts &
	customer name.
Account Number	This column displays the account number of the Islamic
	Finance
Currency	This column displays the currency of the Financing
	amount.



Field Name	Description
Outstanding Finance Amount	This column displays the total amount financed.
Finance Amount	This column displays sanctioned Finance Amount for an account.
	Note: This field will be displayed for Closed Finance only
Equivalent Balance	This column displays current ledger balance in the Currency selected for calculating equivalent balance.
Total Financing Account in equivalent currency	This field displays the total of all active and closed financing accounts in each of the Active & Closed for each customer in the Currency selected for calculating equivalent balance.
Grand Total of all Islamic Financing accounts in equivalent currency	This field displays grand total of all active and closed Islamic Financing in equivalent currency in each of the active & closed finances section.

4. To view the schedule of a particular account, click on the appropriate link under the **Account Number** column. The system displays the schedule details of the Financing in the **Financing Schedule** screen.

## **Financing Schedule**





Field Name	Description
Account Details	
Customer ID	This field displays the customer ID's mapped
Account Number	This field displays the Financing Account number
Financing Tenure	This field displays the tenure of the financing or duration for which the financing amount is sanctioned. The financing tenure will be shown in years and months.
Product Name	This field displays the financing product name.
Facility/Line Number	This field displays the Linkage Number of the collaterals linked to the loan
Associated with	Associated with
Currency	This field displays the Type of trade instrument/ bill with which this loan is associated with and its contract number
Status	This field displays the status of loan. The values are: Active - Regular Active - Overdue
Financing Details	
Amount Financed	This field displays the sanctioned financing amount
Finance Amount Disbursed	This field displays the finance amount disbursed till date.
Opening Date	This field displays the opening date of the financing account.
Maturity Date	This field displays the maturity date of the financing account.
Financing Issuing Branch	This field displays the bank branch in which financing was issued
Customer Grace Period and Frequency	This field will display customer grace period and frequency This field will be available only for Mudaraba product
Supplier Grace Period and Frequency	This field will display supplier grace period and frequency This field will be available only for Mudaraba product.
Linked Murabaha Bill	This field displays the bill reference number associated with Murabaha finance contract.
Bank Profit Share	This field displays the bank profit share (percentage) details i.e. It will specify the percentage of profit that the bank will get in case of a profitable return on the Mudaraba account. This field will be available only for Mudaraba product.
Customer Profit Share	This field displays the customer profit share (percentage) details i.e. It will specify the percentage of profit that the customer will get in case of a profitable return on the Mudaraba account This field will be available only for Mudaraba product.
Lease Type	This field displays the type of the lease. This field will be displayed when the selected account is opened under IJARAHA or TAWAROOQ product.
Lease Payment Mode	This field displays the type of payment mode opted This field will be displayed



Field Name	Description	
	when the selected account is opened under IJARAHA or TAWAROOQ product.	
Bank's Share	This field displays the finance sharing ratio of the bank. This field will be	
	available only for Mudaraba product.	
Customer's Share	This field displays the finance sharing ratio of the customer This field will be available only for Mudaraba product.	
Repayment Details		
Profit Rate	This field displays the profit rate applicable to the financed account.	
Finance Repayment Frequency	This field displays the repayment frequency of the financed amount.	
Total Amount to be Paid	This field displays total amount to be repaid by the customer towards the Finance on closure. This amount includes all the instalments as well as charges, if any.	
No of Instalments	This field displays the total number of instalments paid till date.	
Instalments Paid	This field displays the total number of instalments paid till date	
Remaining Instalments	This field displays the number of instalments remaining for payment of the loan account.	
Repayment Mode	This field displays financing repayment mode (ECS/ Cheque/Credit card)	
Total Amount to be Repaid	This field displays total amount to be repaid by the customer towards the Finance on closure. This amount will include all the instalments as well as charges, if any.	
Purpose of Financing	This field displays the purpose of financing the amount.	
Advance Payment Details		
Advance Payment	This field displays the amount paid in advance. This field will be available only for Mudaraba product	
Profit Rate For Advance Payment	This field displays the profit rate for advance payment. This field will be available only for Mudaraba product	
Disbursement Details		
Disbursed Amount	This field displays the amount of loan disbursed	
Disbursal Date	This field displays the date of disbursal of loan	
Disbursal Branch	This field displays the bank branch from which disbursal took place	
Amount Financed	This field displays the total financed amount.	

# **Financing Schedule Details**

Field name	Description
Instalments No.	This column displays the serial number of the
	instalment. The schedule lists all the instalments in



	serial order.
Due Date	This column displays the date on which the instalment becomes payable. If paid after this date, it might attract a penalty.
Principal	This column displays the principal amount due on the due date.
Profit Amount	This column displays the profit component of the instalment amount
Charge Amount	This column displays any penalty or additional charges levied on the financed account.
Instalments Amount	This column displays the total instalment amount payable.
Unpaid Instalments Amount	This column displays the total unpaid instalment amount from the total finance amount.
Status	This column displays the status of the financing.

- 1. To download the complete financing schedule details, click the **Download** button. The system displays the Download dialog box.
- 2. Click **Customize Columns** to reorder the columns or select the columns that appear in the list.
- 3. Click **Print** to print the data.
- 4. Click the **Word Wrap** checkbox to apply word-wrap to the columns. Download