



DIB Bank Kenya

A subsidiary of Dubai Islamic Bank PJSC

Product Fact Sheet

DIB Construction Finance

DIB Construction financing enables you to raise additional funds required for constructing a residential or commercial property for selling or rental. The construction should be on an already owned plot.

Target market

Individual Kenyan citizens, resident in Kenya or in diaspora, who are employed by good companies and multi-incomed individuals with salary as the main source of income.

Features and benefits

- Less financial burden from the onset of construction
- Flexible repayment terms
- Quick turnaround time on financing processing
- Up to 80% financing
- Maximum 10 years repayment period
- Available in USD

Requirements and qualification criteria

- Duly completed DIB Mortgage Application Form
- Copy of Identity card and PIN Certificate
- Evidence of project equity financing (applicants contribution)
- Approved building and structural plans- approved by relevant authorities
- NEMA and National Construction Authority(NCA) approvals
- Bill of quantities - by a professional registered by Board of Registration of Architects and quantity surveyors of Kenya (BORAQ)
- Provide profiles for Architect, Quantity surveyor and structural engineer
- Evidence of ability to pay for the facility

Fees and charges

- Processing fees
 - For facilities between 1,000,000 and 20,000,000 - 2%
 - For facilities above 20,000,000 - 1%
- Bank profit as detailed on offer letter - As per the Profit Rate Capping Law

Disclaimer and Declaration.

This product Fact Sheet should be read in conjunction with Facility offer letter and DIB Bank's Tariff Guide which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified through writing or Publication. Such variations will be binding to the customer. For more clarifications, kindly contact your Relationship Manager, our Contact Centre at +254 709 91300/+254 20 5131300, our email at contactus@dibkenya.co.ke or alternatively you can visit your nearest branch.

I have read and understood the Product Facts as outlined above.

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____