



UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2018

I STATEMENT OF FINANCIAL POSITION	June 2018 Shs 000 (Unaudited)	Mar 2018 Shs 000 (Unaudited)	Dec 2017 Shs 000 (Audited)	June 2017 Shs 000 (Unaudited)
A ASSETS				
1 Cash (both Local & Foreign)	94,375	46,696	70,744	44,251
2 Balances due from Central Bank of Kenya	346,717	290,040	38,840	-
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a) Held to Maturity:				
i. Kenya Government securities	-	-	-	-
ii. Other securities	-	-	-	-
b) Available for sale:				
i. Kenya Government securities	-	-	-	-
ii. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	978,358	512,268	659,064	457,003
7 Deposits and balances due from banking institutions abroad	235,284	151,858	102,356	-
8 Tax recoverable	367	182	-	-
9 Financing arrangements to customers (net)	1,146,107	919,690	290,621	-
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	277,900	306,891	336,996	425,225
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	472,629	487,083	492,607	452,411
18 Deferred tax asset	521,470	521,470	521,470	-
19 Retirement benefit asset	-	-	-	-
20 Other assets	95,850	96,674	97,449	33,825
21 TOTAL ASSETS	4,169,057	3,312,834	2,610,309	1,412,715
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	2,509,152	1,617,248	1,181,421	121,672
24 Deposits and balances due to local banking institutions	226,552	-	103,337	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	57,339	144,689	56,711	38,318
34 TOTAL LIABILITIES	2,593,042	1,761,938	1,341,469	159,990
C SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	3,311,494	3,061,494	2,561,270	2,561,270
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated losses	(1,737,251)	(1,512,370)	(1,294,202)	(1,308,545)
39 Statutory loan loss reserves	1,772	1,772	1,772	-
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,576,015	1,550,896	1,268,840	1,252,726
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	4,169,057	3,312,834	2,610,309	1,412,715
II STATEMENT OF COMPREHENSIVE INCOME				
1.0 PROFIT INCOME				
1.1 Financing activities	42,035	14,364	5,198	-
1.2 Government securities	-	-	-	-
1.3 Deposits and placements with banking institutions	18,343	4,863	7,964	-
1.4 Other profit income	-	-	-	-
1.5 Total profit income	60,378	19,227	13,162	-
2.0 PROFIT EXPENSE				
2.1 Customer deposits	45,151	20,257	8,909	37
2.2 Deposits and placements with banking institutions	2,554	917	-	-
2.3 Other related expenses	-	-	-	-
2.4 Total profit expenses	47,705	21,174	8,909	37
3.0 NET PROFIT INCOME/(LOSS)	12,673	(1,947)	4,253	(37)
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on financing arrangement	26,373	15,111	6,320	-
4.2 Other fees and commissions	-	-	2,917	220
4.3 Foreign exchange trading income/(loss)	6,890	4,687	-	-
4.4 Dividend Income	-	-	-	-
4.5 Other income	-	-	-	-
4.6 Total other operating income	33,263	19,798	9,237	220
5.0 TOTAL OPERATING INCOME	45,936	17,851	13,490	183
6.0 OTHER OPERATING EXPENSES				
6.1 Financing arrangements Loss Provision	(7,868)	(10,275)	1,146	-
6.2 Staff costs	216,602	103,523	387,344	190,738
6.3 Directors' emoluments	5,250	2,550	8,566	-
6.4 Rental charges	43,927	21,790	82,073	38,868
6.5 Depreciation charge on property and equipment	65,319	32,541	125,325	64,475
6.6 Amortisation charges	31,446	15,710	34,737	4,961
6.7 Other operating expenses	134,310	134,181	213,600	44,089
6.8 Total Other Operating Expenses	488,985	236,019	852,791	343,132
7.0 Profit/(Loss) before tax and exceptional items	(443,049)	(218,168)	(839,301)	(342,950)
8.0 Exceptional items	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(443,049)	(218,168)	(839,301)	(342,950)
10.0 Current tax	-	-	(239,454)	-
11.0 Deferred tax	-	-	-	-
12.0 Profit/(Loss) after tax and exceptional items	(443,049)	(218,168)	(599,847)	(342,950)
13.0 Minority Interest	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(443,049)	(218,168)	(599,847)	(342,950)
15.0 Other Comprehensive Income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-
17.0 Total comprehensive income for the year	(443,049)	(218,168)	(599,847)	(342,950)
III OTHER DISCLOSURES				
1.0 NON-PERFORMING FINANCING ARRANGEMENTS				
(a) Gross Non-performing Financing arrangements	-	-	-	-
(b) Less Profit in Suspense	-	-	-	-
(c) Total Non-Performing financing arrangements (a-b)	-	-	-	-
(d) Less Financing arrangements Losses Provision	-	-	-	-
(e) Net Non-Performing financing arrangements (c-d)	-	-	-	-
(f) Discounted Value of Securities	-	-	-	-
(g) Net NPLs Exposure (e-f)	-	-	-	-
2.0 INSIDER FINANCING ARRANGEMENTS				
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	224,186	241,730	80,418	-
(c) Total Insider financing arrangements and other facilities	224,186	241,730	80,418	-
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	-	-	-	-
(b) Forwards, swaps and options	81,577	102,654	9,470	-
(c) Other contingent liabilities	-	-	-	-
(d) Total Contingent Liabilities	81,577	102,654	9,470	-
4.0 CAPITAL STRENGTH				
(a) Core capital	1,052,773	1,027,654	1,267,069	1,252,725
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	52,773	27,654	267,069	252,725
(d) Supplementary capital	1,054,548	1,029,426	1,268,840	1,252,725
(e) Total Capital (a+d)	2,768,418	2,303,241	1,811,520	1,002,861
(f) Total risk weighted assets	45.6%	63.5%	107.2%	102.9%
(g) Core capital/Total deposits liabilities	45.6%	63.5%	107.2%	102.9%
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency)	37.6%	55.5%	99.2%	102.1%
(j) Core capital / Total risk weighted assets	38.0%	44.6%	70.0%	124.9%
(k) Minimum statutory Ratio	10.50%	10.50%	10.50%	10.50%
(l) Excess/(Deficiency) (j-k)	27.5%	34.1%	59.5%	114.4%
(m) Total capital/Total risk weighted assets	38.1%	44.7%	70.1%	124.9%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	23.6%	30.2%	55.6%	110.4%
(p) Adjusted Core Capital/Total Deposit Liabilities*	45.2%	63.2%	107.2%	102.9%
(q) Adjusted Core Capital/Total risk weighted assets*	37.7%	44.4%	70.1%	124.9%
(r) Adjusted Total Capital/Total risk weighted assets*	37.8%	44.5%	70.1%	124.9%
5.0 LIQUIDITY				
(a) Liquidity Ratio	61.8%	65.0%	60.6%	412.0%
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)	41.8%	45.0%	40.6%	392.0%

*The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements.

These financial statements and other disclosures can be accessed on the institution's website: www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upperhill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

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