

I STATEMENT OF FINANCIAL POSITION		Dec 2018 Shs 000 (Audited) Shs '000	Dec 2017 Shs 000 (Audited) Shs '000
A ASSETS			
1 Cash (both Local & Foreign)		266,331	70,744
2 Balances due from Central Bank of Kenya		253,526	38,840
3 Kenya Government and other securities held for dealing purposes		-	-
4 Financial Assets at fair value through profit and loss		-	-
5 Investment Securities:		-	-
a) Held to Maturity:		-	-
i. Kenya Government securities		-	-
ii. Other securities		-	-
b) Available for sale:		-	-
i. Kenya Government securities		-	-
ii. Other securities		-	-
6 Deposits and balances due from local banking institutions		690,612	659,064
7 Deposits and balances due from banking institutions abroad		318,120	102,336
8 Tax recoverable		367	182
9 Financing arrangements to customers (net)		2,131,658	290,621
10 Balances due from banking institutions in the group		-	-
11 Investments in associates		-	-
12 Investments in subsidiary companies		-	-
13 Investments in joint ventures		-	-
14 Investment properties		-	-
15 Property and equipment		244,092	336,996
16 Prepaid lease rentals		-	-
17 Intangible assets		449,630	492,607
18 Deferred tax asset		769,491	521,470
19 Retirement benefit asset		-	-
20 Other assets		126,787	97,449
21 TOTAL ASSETS		5,250,614	2,610,309
B LIABILITIES			
22 Balances due to Central Bank of Kenya		-	-
23 Customer deposits		3,197,859	1,181,421
24 Deposits and balances due to local banking institutions		-	103,337
25 Deposits and balances due to foreign banking institutions		-	-
26 Other money market deposits		-	-
27 Borrowed funds		-	-
28 Balances due to banking institutions in the group		-	-
29 Tax payable		-	-
30 Dividends payable		-	-
31 Deferred tax liability		-	-
32 Retirement benefit liability		-	-
33 Other liabilities		107,495	56,711
34 TOTAL LIABILITIES		3,305,354	1,341,469
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital		3,864,494	2,561,270
36 Share premium/(discount)		-	-
37 Revaluation reserves		-	-
38 Retained earnings/Accumulated losses		(1,920,667)	(1,294,202)
39 Statutory loan loss reserves		1,433	1,772
40 Other Reserves		-	-
41 Proposed dividends		-	-
42 Capital grants		-	-
43 TOTAL SHAREHOLDERS' FUNDS		1,945,260	1,268,840
44 Minority Interest		-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		5,250,614	2,610,309
II STATEMENT OF COMPREHENSIVE INCOME		Dec 2018 Shs 000 (Audited) Shs '000	Dec 2017 Shs 000 (Audited) Shs '000
1.0 PROFIT INCOME			
1.1 Financing activities		130,716	5,198
1.2 Government securities		-	-
1.3 Deposits and placements with banking institutions		48,187	7,964
1.4 Other profit Income		-	-
1.5 Total profit income		178,903	13,162
2.0 PROFIT EXPENSE			
2.1 Customer deposits		123,603	8,872
2.2 Deposits and placements with banking institutions		3,238	37
2.3 Other related expenses		-	-
2.4 Total profit expenses		126,841	8,909
3.0 NET PROFIT INCOME/(LOSS)		52,062	4,253
4.0 OTHER OPERATING INCOME			
4.1 Fees and commissions on financing arrangement		33,517	6,320
4.2 Other fees and commissions		15,173	2,917
4.3 Foreign exchange trading income/(loss)		17,750	-
4.4 Dividend Income		-	-
4.5 Other income		16,683	-
4.6 Total other operating income		83,123	9,237
5.0 TOTAL OPERATING INCOME		135,185	13,490
6.0 OTHER OPERATING EXPENSES			
6.1 Financing arrangements Loss Provision		20,661	1,146
6.2 Staff costs		436,312	387,344
6.3 Directors' emoluments		9,450	8,566
6.4 Rental charges		89,227	82,073
6.5 Depreciation charge on property and equipment		107,627	125,325
6.6 Amortisation charges		63,313	34,737
6.7 Other operating expenses		281,921	213,600
6.8 Total Other Operating Expenses		1,008,510	852,791
7.0 Profit/(Loss) before tax and exceptional items		(873,325)	(839,301)
8.0 Exceptional items		-	-
9.0 Profit/(Loss) after exceptional items		(873,325)	(839,301)
10.0 Current tax		-	-
11.0 Deferred tax		(247,571)	(239,454)
12.0 Profit/(Loss) after tax and exceptional items		(625,754)	(599,847)
13.0 Minority Interest		-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		(625,754)	(599,847)
15.0 Other Comprehensive Income		-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-
15.2 Fair value changes in available for sale financial assets		-	-
15.3 Revaluation surplus on Property, plant and equipment		-	-
15.5 Income tax relating to components of other comprehensive income		-	-
16.0 Other Comprehensive Income for the year net of tax		-	-
17.0 Total comprehensive income for the year		(625,754)	(599,847)
III OTHER DISCLOSURES		Dec 2018 Shs 000 (Audited) Shs '000	Dec 2017 Shs 000 (Audited) Shs '000
1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
(a) Gross Non-performing Financing arrangements		8,132	-
(b) Less Profit in Suspense		174	-
(c) Total Non-Performing financing arrangements (a-b)		7,958	-
(d) Less Financing arrangements Losses Provision		-	-
(e) Net Non-Performing financing arrangements (c-d)		7,958	-
(f) Discounted Value of Securities		8,075	-
(g) Net NPLs Exposure (e-f)		(117)	-
2.0 INSIDERFINANCING ARRANGEMENTS			
(a) Directors, Shareholders and Associates		-	-
(b) Employees		242,718	80,418
(c) Total Insider financing arrangements and other facilities		242,718	80,418
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances		74,006	9,470
(b) Forwards, swaps and options		-	-
(c) Other contingent liabilities		-	-
(d) Total Contingent Liabilities		74,006	9,470
4.0 CAPITAL STRENGTH			
(a) Core capital		1,174,336	745,598
(b) Minimum statutory capital*		1,000,000	1,000,000
(c) Excess (a-b)		174,336	(254,402)
(d) Supplementary capital		1,433	1,772
(e) Total capital (a+d)		1,175,769	747,370
(f) Total risk weighted assets		3,932,028	1,570,097
(g) Core capital/Total deposits liabilities		36.7%	63.1%
(h) Minimum statutory Ratio		8.0%	8.00%
(i) Excess/(Deficiency)		28.7%	55.1%
(j) Core capital / Total risk weighted assets		29.9%	47.5%
(k) Minimum statutory Ratio		10.5%	10.50%
(l) Excess (Deficiency) (j-k)		19.4%	37.0%
(m) Total capital/Total risk weighted assets		29.9%	47.6%
(n) Minimum statutory Ratio		14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)		15.4%	33.1%
(p) Adjusted Core Capital/Total Deposit Liabilities**		37.4%	-
(q) Adjusted Core Capital/Total risk weighted assets**		30.4%	-
(r) Adjusted Total Capital/Total risk weighted assets**		30.4%	-
5.0 LIQUIDITY			
(a) Liquidity Ratio		47.8%	60.6%
(b) Minimum statutory Ratio		20.0%	20.0%
(c) Excess/ (Deficiency) (a-b)		27.8%	40.6%

* The Dec 31 2017 Core Capital position has been restated for deferred tax asset. The capital position was regularised in March 2018 through an additional injection of KES 500m.

** The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution as audited by KPMG- Kenya and received an unqualified opinion. They can be accessed on the institution's website -www.dibkenya.co.ke.

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

They were approved by the Board of Directors on 19th February 2019 and signed on its behalf by:

Peter Makau
Managing Director/CEO

Mohamed Al Sharif
Director

DIB Bank is regulated by the Central Bank of Kenya

Dubai Islamic Bank Group 2018 Full Year Financial performance snapshot

بنك دبي الإسلامي
Dubai Islamic Bank
The better way to bank



Net Profit rose by **11%** to
USD 1,362 million
Driven by Core Business growth

Total Income rose by **15%** to
USD 3,194 million



Return on Equity
18.1%

Return on Assets
2.32%

Stronger capitalization,
providing adequate
cushion for growth



Net Financing Assets & Sukuk
investments grew by **12%**
USD 47.9 billion

Deposits increased by
6%

USD 42.4 billion

Total Assets grew by
8%

USD 60.9 billion

Sustained balance
sheet growth



Efficiency build up continues
Cost to Income ratio below

28.3%

Healthy liquidity
Financing to Deposit ratio stood at

93.0%

Strong Net Profit
Margin at

3.14%

Growth momentum
continues with
a focus on profitability

A Global Islamic Bank



1st Islamic bank in the world



2nd largest Islamic bank in the world



3rd most profitable bank in the country



The **largest** Islamic bank in UAE



Presence in **7** countries with more than **8000**
employees and **500 branches** across the Group



Market share of **10%**



Strong Credit Ratings - Moody's: **'A3'**
Fitch: **'A'** - Stable outlook on both



Over **3 million** customers globally



Amongst the **'top 4 banks'** in UAE which
form the **billion dollar profit club**



Market capitalization of over USD **\$9 bn.**