



DIB Bank Kenya

A subsidiary of Dubai Islamic Bank PJSC

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2017



DIB Bank Kenya

A subsidiary of Dubai Islamic Bank PJSC

I STATEMENT OF FINANCIAL POSITION		Sep 2017 Shs 000 (Unaudited)	Jun 2017 Shs 000 (Unaudited)
A ASSETS			
1	Cash (both Local & Foreign)	83,952	44,251
2	Balances due from Central Bank of Kenya	13,435	-
	Kenya Government and other securities held for dealing purposes	-	-
3	Financial Assets at fair value through profit and loss	-	-
4	Investment Securities:	-	-
5	a) Held to Maturity:	-	-
	a. Kenya Government securities	-	-
	b. Other securities	-	-
	b) Available for sale:	-	-
	a. Kenya Government securities	-	-
	b. Other securities	-	-
6	Deposits and balances due from local banking institutions	532,473	457,003
7	Deposits and balances due from banking institutions abroad	-	-
8	Tax recoverable	-	-
9	Financing arrangements to customers (net)	20,632	-
10	Balances due from banking institutions in the group	-	-
11	Investments in associates	-	-
12	Investments in subsidiary companies	-	-
13	Investments in joint ventures	-	-
14	Investment properties	-	-
15	Property and equipment	397,726	425,225
16	Prepaid lease rentals	-	-
17	Intangible assets	433,816	452,411
18	Deferred tax asset	282,019	282,019
19	Retirement benefit asset	-	-
20	Other assets	91,195	33,825
21	TOTAL ASSETS	1,855,248	1,694,734
B LIABILITIES			
22	Balances due to Central Bank of Kenya	-	-
23	Customer deposits	512,892	121,672
24	Deposits and balances due to local banking institutions	-	-
25	Deposits and balances due to foreign banking institutions	-	-
26	Other money market deposits	-	-
27	Borrowed funds	-	-
28	Balances due to banking institutions in the group	-	-
29	Tax payable	-	-
30	Dividends payable	-	-
31	Deferred tax liability	-	-
32	Retirement benefit liability	-	-
33	Other liabilities	46,177	38,318
34	TOTAL LIABILITIES	559,069	159,990
C SHAREHOLDERS' FUNDS			
35	Paid up /Assigned capital	2,561,271	2,561,271
36	Share premium/(discount)	-	-
37	Revaluation reserves	-	-
38	Retained earnings/Accumulated losses	(1,265,092)	(1,026,526)
39	Statutory loan loss reserves	-	-
40	Other Reserves	-	-
41	Proposed dividends	-	-
42	Capital grants	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,296,179	1,534,745
44	Minority Interest	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,855,248	1,694,734

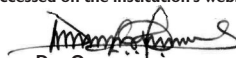
II STATEMENT OF COMPREHENSIVE INCOME		Sep 2017 Shs 000 (Unaudited)	Jun 2017 Shs 000 (Unaudited)
1.0 PROFIT INCOME			
1.1	Financing activities	108	-
1.2	Government securities	-	-
1.3	Deposits and placements with banking institutions	1,600	-
1.4	Other profit Income	-	-
1.5	Total profit income	1,709	-
2.0 PROFIT EXPENSE			
2.1	Customer deposits	570	37
2.2	Deposits and placements with banking institutions	-	-
2.3	Other related expenses	-	-
2.4	Total profit expenses	570	37
3.0	NET PROFIT INCOME/(LOSS)	1,139	(37)
4.0 OTHER OPERATING INCOME			
4.1	Fees and commissions on financing arrangement	3,378	-
4.2	Other fees and commissions	2,663	220
4.3	Foreign exchange trading income/(loss)	(16,073)	(13,584)
4.4	Dividend Income	-	-
4.5	Other income	-	-
4.6	Total other operating income	(10,032)	(13,364)
5.0	TOTAL OPERATING INCOME	(8,893)	(13,401)
6.0 OTHER OPERATING EXPENSES			
6.1	Financing arrangements Loss Provision	208	-
6.2	Staff costs	283,457	190,738
6.3	Directors' emoluments	5,582	-
6.4	Rental charges	60,106	38,868
6.5	Depreciation charge on property and equipment	85,031	64,476
6.6	Amortisation charges	23,712	4,961
6.7	Other operating expenses	94,070	30,506
6.8	Total Other Operating Expenses	552,166	329,549
7.0	Profit/(Loss) before tax and exceptional items	(561,059)	(342,950)
8.0	Exceptional items	-	-
9.0	Profit/(Loss) after exceptional items	(561,059)	(342,950)
10.0	Current tax	-	-
11.0	Deferred tax	-	-
12.0	Profit/(Loss) after tax and exceptional items	(561,059)	(342,950)
13.0	Minority Interest	-	-
14.0	Profit/(Loss) after tax, exceptional items and Minority Interest	(561,059)	(342,950)
15.0 Other Comprehensive Income			
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-
15.2	Fair value changes in available for sale financial assets	-	-
15.3	Revaluation surplus on Property, plant and equipment	-	-
15.4	Share of other comprehensive income of associates	-	-
15.5	Income tax relating to components of other comprehensive income	-	-
16.0	Other Comprehensive Income for the year net of tax	-	-
17.0	Total comprehensive income for the year	(561,059)	(342,950)

III OTHER DISCLOSURES		Sep 2017 Shs 000 (Unaudited)	Jun 2017 Shs 000 (Unaudited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
(a)	Gross Non-performing Financing arrangements	-	-
(b)	Less Profit in Suspense	-	-
(c)	Total Non-Performing financing arrangements (a-b)	-	-
(d)	Less Financing arrangements Losses Provision	-	-
(e)	Net Non-Performing financing arrangements (c-d)	-	-
(f)	Discounted Value of Securities	-	-
(g)	Net NPLs Exposure (e-f)	-	-
2.0 INSIDER FINANCING ARRANGEMENTS			
(a)	Directors, Shareholders and Associates	-	-
(b)	Employees	12,930	-
(c)	Total Insider financing arrangements and other facilities	12,930	-
3.0 OFF-BALANCE SHEET ITEMS			
(a)	Letters of credit, guarantees, acceptances	-	-
(b)	Forwards, swaps and options	-	-
(c)	Other contingent liabilities	-	-
(d)	Total Contingent Liabilities	-	-
4.0 CAPITAL STRENGTH			
(a) Core capital			
(b)	Minimum Statutory Capital	1,296,179	1,534,745
(c)	Excess (a-b)	1,000,000	1,000,000
(d)	Supplementary Capital	296,179	534,745
(e)	Total Capital (a+d)	1,296,179	1,534,745
(f)	Total risk weighted assets	1,387,701	1,002,861
(g)	Core Capital/Total deposits Liabilities	252.7%	1,261.4%
(h)	Minimum statutory Ratio	8.00%	8.00%
(i)	Excess/(Deficiency)	244.7%	1,253.4%
(j)	Core Capital / total risk weighted assets	93.4%	153.0%
(k)	Minimum Statutory Ratio	10.50%	10.50%
(l)	Excess (Deficiency) (j-k)	82.9%	142.5%
(m)	Total Capital/total risk weighted assets	93.4%	153.0%
(n)	Minimum statutory Ratio	14.5%	14.5%
(o)	Excess/ (Deficiency) (m-n)	78.9%	138.5%
5.0 LIQUIDITY			
(a) Liquidity Ratio			
(b)	Minimum Statutory Ratio	122.8%	412.0%
(c)	Excess/ (Deficiency) (a-b)	20.0%	20.0%
(d)	Total Liquidity Ratio	102.8%	392.0%

Note: We have restated June 2017 numbers to recognise 2015/2016 deferred tax asset

The above Statement of Financial Position, Statement of Comprehensive Income and Other Disclosures are extracts from the books of the institution.

These Financial Statements and Other Disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the institution's Head Office located at DIB Bank Kenya Ltd Headquarters, Bunyala Rd / Lower Hill Rd Junction


Dan Omoro
Managing Director/CEO


Mohamed Al Sharif
Director