

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPT 2018

I STATEMENT OF FINANCIAL POSITION	Sept 2018	June 2018	Mar 2018	Dec 2017	Sept 2017
	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)
A ASSETS					
1 Cash (both Local & Foreign)	81,375	94,375	46,696	70,744	83,952
2 Balances due from Central Bank of Kenya	194,897	346,717	290,040	38,840	13,435
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
b) Available for sale:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	965,957	978,358	512,268	659,064	532,473
7 Deposits and balances due from banking institutions abroad	116,904	235,284	131,838	102,336	-
8 Tax recoverable	367	367	182	182	-
9 Financing arrangements to customers (net)	1,447,307	1,146,107	919,690	290,621	20,632
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	247,591	277,900	306,891	336,996	397,726
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	462,150	472,629	487,083	492,607	433,816
18 Deferred tax asset	521,470	521,470	521,470	521,470	282,019
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	125,339	95,850	96,674	97,449	91,195
21 TOTAL ASSETS	4,163,358	4,169,057	3,312,834	2,610,309	1,855,248
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	2,494,055	2,309,152	1,617,248	1,181,421	512,892
24 Deposits and balances due to local banking institutions	-	226,552	-	103,337	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	66,133	57,339	144,689	56,711	46,177
34 TOTAL LIABILITIES	2,560,188	2,593,042	1,761,938	1,341,469	559,069
C SHAREHOLDERS' FUNDS					
35 Paid up/Assigned capital	3,561,494	3,311,494	3,061,494	2,561,270	2,561,271
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(1,960,096)	(1,737,251)	(1,512,370)	(1,294,202)	(1,265,092)
39 Statutory loan loss reserves	1,772	1,772	1,772	1,772	1,772
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,603,170	1,576,015	1,550,896	1,268,840	1,296,179
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	4,163,358	4,169,057	3,312,834	2,610,309	1,855,248

II STATEMENT OF COMPREHENSIVE INCOME	Sept 2018	June 2018	Mar 2018	Dec 2017	Sept 2017
	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)
1.0 PROFIT INCOME					
1.1 Financing activities	79,046	42,035	14,364	5,198	108
1.2 Government securities	-	-	-	-	-
1.3 Deposits and placements with banking institutions	35,598	18,343	4,863	7,964	1,600
1.4 Other profit Income	-	-	-	-	-
1.5 Total profit income	114,644	60,378	19,227	13,162	1,709
2.0 PROFIT EXPENSE					
2.1 Customer deposits	79,933	45,151	20,257	8,909	570
2.2 Deposits and placements with banking institutions	3,006	2,554	917	-	-
2.3 Other related expenses	-	-	-	-	-
2.4 Total profit expenses	82,939	47,705	21,174	8,909	570
3.0 NET PROFIT INCOME/(LOSS)	31,706	12,673	(1,947)	4,253	1,139
4.0 OTHER OPERATING INCOME					
4.1 Fees and commissions on financing arrangement	37,999	26,373	15,111	6,320	3,378
4.2 Other fees and commissions	-	-	-	2,917	2,663
4.3 Foreign exchange trading income/(loss)	10,260	6,890	4,687	-	-
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	-	-	-	-	-
4.6 Total other operating income	48,259	33,263	19,798	9,237	6,041
5.0 TOTAL OPERATING INCOME	79,965	45,936	17,851	13,490	7,180
6.0 OTHER OPERATING EXPENSES					
6.1 Financing arrangements Loss Provision	(4,443)	(7,868)	(10,275)	1,146	208
6.2 Staff costs	329,382	216,602	103,523	387,344	283,457
6.3 Directors' emoluments	7,350	5,250	2,550	8,566	5,582
6.4 Rental charges	66,457	43,927	21,790	82,073	60,106
6.5 Depreciation charge on property and equipment	98,369	65,319	32,541	125,325	85,031
6.6 Amortisation charges	47,337	31,446	15,710	34,737	23,712
6.7 Other operating expenses	201,405	134,310	70,181	213,600	110,143
6.8 Total Other Operating Expenses	745,858	488,985	236,019	852,791	568,239
7.0 Profit/(Loss) before tax and exceptional items	(665,894)	(443,049)	(218,168)	(839,301)	(561,059)
8.0 Exceptional items	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(665,894)	(443,049)	(218,168)	(839,301)	(561,059)
10.0 Current tax	-	-	-	-	-
11.0 Deferred tax	-	-	-	(239,454)	-
12.0 Profit/(Loss) after tax and exceptional items	(665,894)	(443,049)	(218,168)	(599,847)	(561,059)
13.0 Minority Interest	-	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(665,894)	(443,049)	(218,168)	(599,847)	(561,059)
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-
17.0 Total comprehensive income for the year	(665,894)	(443,049)	(218,168)	(599,847)	(561,059)

III OTHER DISCLOSURES	Sept 2018	June 2018	Mar 2018	Dec 2017	Sept 2017
	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS					
(a) Gross Non-performing Financing arrangements	-	-	-	-	-
(b) Less Profit in Suspense	-	-	-	-	-
(c) Total Non-Performing financing arrangements (a-b)	-	-	-	-	-
(d) Less Financing arrangements Losses Provision	-	-	-	-	-
(e) Net Non-Performing financing arrangements (c-d)	-	-	-	-	-
(f) Discounted Value of Securities	-	-	-	-	-
(g) Net NPLs Exposure (e-f)	-	-	-	-	-
2.0 INSIDER FINANCING ARRANGEMENTS					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	239,412	224,186	241,730	80,418	13,074
(c) Total Insider financing arrangements and other facilities	239,412	224,186	241,730	80,418	13,074
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances	66,890	81,577	102,654	9,470	-
(b) Forwards, swaps and options	-	-	-	-	-
(c) Other contingent liabilities	-	-	-	-	-
(d) Total Contingent Liabilities	66,890	81,577	102,654	9,470	-
4.0 CAPITAL STRENGTH					
(a) Core capital	1,079,928	1,052,773	1,027,654	1,267,069	1,296,179
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	79,928	52,773	27,654	267,069	296,179
(d) Supplementary capital	1,772	1,772	1,772	1,772	-
(e) Total capital (a+d)	1,081,700	1,054,545	1,029,426	1,268,840	1,296,179
(f) Total risk weighted assets	2,939,380	2,768,418	2,303,241	1,811,320	1,002,861
(g) Core capital/Total deposits liabilities	43.3%	45.6%	63.5%	107.2%	252.7%
(h) Minimum statutory Ratio	8.0%	8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency)	35.3%	37.6%	55.5%	99.2%	244.7%
(j) Core capital / Total risk weighted assets	36.7%	38.0%	44.6%	70.0%	129.2%
(k) Minimum statutory Ratio	10.5%	10.50%	10.50%	10.50%	10.50%
(l) Excess (Deficiency) (j-k)	26.2%	27.5%	34.1%	59.5%	118.7%
(m) Total capital/Total risk weighted assets	36.8%	38.1%	44.7%	70.1%	129.2%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)	22.3%	23.6%	30.2%	55.6%	114.7%
(p) Adjusted Core Capital/Total Deposit Liabilities*	42.9%	45.2%	63.2%	-	-
(q) Adjusted Core Capital/Total risk weighted assets*	36.5%	37.7%	44.4%	-	-
(r) Adjusted Total Capital/Total risk weighted assets*	36.5%	37.8%	44.5%	-	-
5.0 LIQUIDITY					
(a) Liquidity Ratio	54.5%	61.8%	65.0%	60.6%	122.8%
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess/ (Deficiency) (a-b)	34.5%	41.8%	45.0%	40.6%	102.8%

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upperhill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi

Peter Makau
Managing Director/CEO

Mohamed Al Sharif
Director

DIB Bank Kenya is regulated by the Central Bank of Kenya

Dubai Islamic Bank Group Financial performance snapshot As of September 2018



Net profit rose by **12% YoY** to
\$ 1,008 million
Amongst the top 3 in UAE

Total income rose by **14% YoY** to
\$ 2,323 million
Strong core growth



Return on equity
18.2%
Return on assets
2.31%

Consistently strong returns



Core earning assets grew by
10% YTD to
\$ 47.1 billion

Deposits increased by
9% YTD to
\$ 43.7 billion

Total Assets grew by
7% YTD to
\$ 60.7 billion



Cost income
29%
Amongst the lowest in UAE

Net profit margin at
3.15%
Amongst the top 3 in UAE

Solid Liquidity position
89%
Financing to deposit ratio

A Global Islamic Bank

1st Islamic bank in the world

2nd largest Islamic bank in the world

Market share of **10%**

Market capitalization of over USD **\$9 bn.**

The **largest** Islamic bank in UAE

Presence in **7** countries with more than **8000** employees and **500 branches** across the Group

Amongst the **'top 4 banks'** in UAE which form the **billion dollar profit club**

Strong Credit Ratings - Moody's: **'A3'**
Fitch: **'A'** - Stable outlook on both

Over **3 million** customers globally