



DIB Bank Kenya

A subsidiary of Dubai Islamic Bank PJSC

Product Fact Sheet

DIB Plot Purchase

Our plot purchase financing puts you a step ahead towards the dream of owning a home. This product offers you an opportunity to purchase a plot in an urban area for house construction.

Target market

Individual Kenyan citizens, resident in Kenya or in diaspora, who are employed by good companies and multi-incomed individuals with salary as the main source of income.

Features and benefits

- Flexible repayment terms
- Quick turnaround time on financing processing
- Up to 70% financing on plot cost
- Maximum 5 years repayment period
- Financing open to plots in major urban centres

Requirements and qualification criteria

- Completed DIB Mortgage Application form
- Copy of Identity card and PIN Certificate
- Sale Agreement
- Certified/Original Bank Statements for last 6 months
- A copy of the Title of the property and certificate of official search of the Title
- Receipts for fully paid land rates/rents to the Central and county governments
- A valuation report from a valuer in the bank's panel

Fees and charges

- Processing fees
 - For facilities between 500,000 and 5,000,000 - 2%
 - For facilities above 5,000,000 - 1%
- Bank profit as detailed on offer letter - As per the Profit Rate Capping Law

Disclaimer and Declaration.

This product Fact Sheet should be read in conjunction with Facility offer letter and DIB Bank's Tariff Guide which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified through writing or Publication; such variations will be binding to the customer. For more clarifications, kindly contact your Relationship Manager, our Contact Centre at +254 709 91300/+254 20 5131300, our email at contactus@dibkenya.co.ke or alternatively you can visit your nearest branch.

I have read and understood the Product Facts as outlined above.

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____