

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

I STATEMENT OF FINANCIAL POSITION		Sept 2019	June 2019	Mar 2019	Dec 2018	Sept 2018	II STATEMENT OF COMPREHENSIVE INCOME					III OTHER DISCLOSURES					
		Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Sept 2019	June 2019	Mar 2019	Dec 2018	Sept 2018	Sept 2019	June 2019	Mar 2019	Dec 2018	Sept 2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	
A ASSETS																	
1 Cash (both Local & Foreign)		135,308	153,089	101,302	266,331	81,375	1.0 PROFIT INCOME	251,580	148,334	59,700	180,716	79,046					
2 Balances due from Central Bank of Kenya		567,900	514,088	439,780	253,326	194,897	1.1 Financing activities	-	-	-	-	-	115,139	47,497	13,320	8,132	
3 Kenya Government and other securities held for dealing purposes		-	-	-	-	-	1.2 Government securities	-	-	-	-	-	2,377	1,228	473	174	
4 Financial Assets at fair value through profit and loss		-	-	-	-	-	1.3 Deposits and placements with banking institutions	14,168	8,202	5,512	48,187	35,598	(c) Total Non-Performing financing arrangements (a-b)	112,762	46,269	12,847	7,958
5 Investment Securities:		-	-	-	-	-	1.4 Other profit income	-	-	-	-	-	(d) Less Financing arrangements Loss Provision	9,064	3,031	1,286	-
a) Held to Maturity:		-	-	-	-	-	1.5 Total profit income	265,748	156,536	64,582	178,903	114,644	(e) Net Non-Performing financing arrangements (c-d)	103,699	43,238	11,561	7,958
i. Kenya Government securities		-	-	-	-	-	2.0 PROFIT EXPENSE	162,064	94,304	37,354	123,604	79,933	(f) Discounted Value of Securities	153,670	58,525	7,671	8,075
ii. Other securities		-	-	-	-	-	2.1 Customer deposits	7,356	3,507	211	3,238	3,006	(g) Net NPLs Exposure (e-f)	(49,971)	(15,287)	3,890	(117)
b) Available for sale:		-	-	-	-	-	2.2 Deposits and placements with banking institutions	-	-	-	-	-					
i. Kenya Government securities		-	-	-	-	-	2.3 Other related expenses	-	-	-	-	-					
ii. Other securities		-	-	-	-	-	2.4 Total profit expenses	169,420	97,811	37,565	126,841	82,938	2.0 INSIDER FINANCING ARRANGEMENTS				
6 Deposits and balances due from local banking institutions		632,866	622,697	186,196	690,612	965,957	3.0 NET PROFIT INCOME/(LOSS)	96,328	58,725	27,017	52,062	31,706	(a) Directors, Shareholders and Associates	-	-	-	-
7 Deposits and balances due from banking institutions abroad		457,697	753,838	413,592	318,120	116,904	4.0 OTHER OPERATING INCOME						(b) Employees	266,216	238,343	253,342	242,718
8 Tax recoverable		433	433	367	367	367	4.1 Fees and commissions on financing arrangement	28,756	18,607	13,643	33,517	37,999	(c) Total Insider financing arrangements and other facilities	266,216	238,343	253,342	242,718
9 Financing arrangements to customers (net)		4,180,787	3,449,243	3,109,953	2,131,658	1,447,307	4.2 Other fees and commissions	9,364	5,932	3,280	15,173		3.0 OFF-BALANCE SHEET ITEMS				
10 Balances due from banking institutions in the group		-	-	-	-	-	4.3 Foreign exchange trading income/(loss)	15,435	7,492	3,610	17,750	10,260	(a) Letters of credit, guarantees, acceptances	80,806	90,132	80,521	74,006
11 Investments in associates		-	-	-	-	-	4.4 Dividend Income	-	-	-	-	-	(b) Forwards, swaps and options	-	-	-	-
12 Investments in subsidiary companies		-	-	-	-	-	4.5 Other income	16,947	16,207	54	16,683		(c) Other contingent liabilities	-	-	-	-
13 Investments in joint ventures		-	-	-	-	-	4.6 Total other operating income	70,502	48,238	20,587	83,123	48,259	(d) Total Contingent Liabilities	80,806	90,132	80,521	74,006
14 Investment properties		-	-	-	-	-	5.0 TOTAL OPERATING INCOME	166,830	106,963	47,604	135,185	79,965	4.0 CAPITAL STRENGTH				
15 Property and equipment		321,610	348,257	383,376	244,092	247,591	6.0 OTHER OPERATING EXPENSES						(a) Core capital	1,066,977	1,021,535	1,117,313	1,174,336
16 Prepaid lease rentals		-	-	-	-	-	6.1 Financing arrangements Loss Provision	34,199	19,345	11,545	20,661	(4,443)	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
17 Intangible assets		403,982	420,075	436,168	449,630	462,150	6.2 Staff costs	342,019	232,585	109,586	436,312	329,362	(c) Excess (a-b)	66,977	21,535	117,313	174,336
18 Deferred tax asset		769,491	769,491	769,491	769,491	521,470	6.3 Directors' emoluments	6,700	4,600	2,500	9,450	7,350	(d) Supplementary capital	1,433	1,433	1,433	1,772
19 Retirement benefit asset		-	-	-	-	-	6.4 Rental charges	-	-	-	89,227	65,457	(e) Total capital (a+d)	1,068,410	1,022,968	1,118,746	1,175,769
20 Other assets		132,444	146,301	84,823	126,787	125,339	6.5 Depreciation charge on property and equipment	118,889	79,131	39,462	107,627	98,369	(f) Total risk weighted assets	5,697,042	5,254,714	4,774,563	3,932,028
21 TOTAL ASSETS		7,622,519	7,177,523	5,925,048	5,250,614	4,163,358	6.6 Amortisation charges	48,279	32,186	16,093	63,313	47,337	(g) Core capital/Total deposits liabilities	20.8%	20.6%	33.1%	36.7%
							6.7 Other operating expenses	203,879	142,667	75,441	281,921	201,405	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
B LIABILITIES							6.8 Total Other Operating Expenses	754,564	510,515	254,627	1,008,510	745,858	(i) Excess/(Deficiency)	12.8%	12.6%	25.1%	28.7%
22 Balances due to Central Bank of Kenya		-	-	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(587,734)	(403,552)	(207,023)	(873,325)	(665,894)	(j) Core capital / Total risk weighted assets	18.7%	19.4%	23.4%	29.9%
23 Customer deposits		5,127,568	4,954,675	3,373,910	3,197,859	2,494,055	8.0 Exceptional items	-	-	-	-	-	(k) Minimum statutory Ratio	10.50%	10.50%	10.50%	10.50%
24 Deposits and balances due to local banking institutions		408,386	200,093	300,147	-	-	9.0 Profit/(Loss) after exceptional items	(587,734)	(403,552)	(207,023)	(873,325)	(665,894)	(l) Excess (Deficiency) (j-k)	8.2%	8.9%	12.9%	19.4%
25 Deposits and balances due to foreign banking institutions		-	-	-	-	-	10.0 Current tax	-	-	-	-	-	(m) Total capital/Total risk weighted assets	18.8%	19.5%	23.4%	29.9%
26 Other money market deposits		-	-	-	-	-	11.0 Deferred tax	-	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
27 Borrowed funds		-	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(587,734)	(403,552)	(207,023)	(625,754)	(665,894)	(o) Excess/ (Deficiency) (m-n)	4.3%	5.0%	8.9%	15.4%
28 Balances due to banking institutions in the group		-	-	-	-	-	13.0 Minority Interest	-	-	-	-	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	21.4%	20.9%	33.6%	37.4%
29 Tax payable		-	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(587,734)	(403,552)	(207,023)	(625,754)	(665,894)	(q) Adjusted Core Capital/Total risk weighted assets*	19.2%	19.7%	23.7%	30.4%
30 Dividends payable		-	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	19.3%	19.7%	23.6%	30.4%
31 Deferred tax liability		-	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-					
32 Retirement benefit liability		-	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	-					
33 Other liabilities		248,663	230,296	362,754	107,495	66,133	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-					
34 TOTAL LIABILITIES		5,784,617	5,385,064	4,036,811	3,305,354	2,560,188	15.4 Share of other comprehensive income of associates	-	-	-	-	-					
							15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-					
C SHAREHOLDERS' FUNDS							16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-					
35 Paid up/Assigned capital		4,344,869	4,115,244	4,014,494	3,864,494	3,561,494	17.0 Total comprehensive income for the year	(587,734)	(403,552)	(207,023)	(625,754)	(665,894)					
36 Share premium/(discount)		-	-	-	-	-											
37 Revaluation reserves		-	-	-	-	-											
38 Retained earnings/Accumulated losses		(2,508,401)	(2,324,219)	(2,127,690)	(1,920,667)	(1,960,096)											
39 Statutory loan loss reserves		1,433	1,433	1,433	1,433	1,772											
40 Other Reserves		-	-	-	-	-											
41 Proposed dividends		-	-	-	-	-											
42 Capital grants		-	-	-	-	-											
43 TOTAL SHAREHOLDERS' FUNDS		1,837,901	1,792,459	1,888,237	1,945,260	1,603,170											
44 Minority Interest		-	-	-	-	-											
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		7,622,519	7,177,523	5,925,048	5,250,614	4,163,358											

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements.

These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke.

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Peter Makau
MD/Chief Executive Officer


Mohamed Al Sharif
Director



DIB Bank Kenya
A subsidiary of Dubai Islamic Bank PJSC

DIB Bank is regulated by the Central Bank of Kenya

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.