

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2020

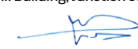
I STATEMENT OF FINANCIAL POSITION	June 2020	Mar 2020	Dec 2019	June 2019	II STATEMENT OF COMPREHENSIVE INCOME	June 2020	Mar 2020	Dec 2019	June 2019	III OTHER DISCLOSURES	June 2020	Mar 2020	Dec 2019	June 2019
	Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A ASSETS					1.0 PROFIT INCOME					1.0 NON-PERFORMING FINANCING ARRANGEMENTS				
1 Cash (both Local & Foreign)	206,869	458,625	213,336	153,099	1.1 Financing activities	291,393	141,709	408,834	148,334	(a) Gross Non-performing Financing arrangements	111,342	183,570	50,100	47,497
2 Balances due from Central Bank of Kenya	1,175,471	969,475	921,626	514,088	1.2 Government securities	-	-	-	-	(b) Less Profit in Suspense	3,129	3,501	1,933	1,228
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	3,919	1,721	16,195	8,202	(c) Total Non-Performing financing arrangements (a-b)	108,213	180,070	48,168	46,269
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other profit income	-	-	-	-	(d) Less Financing arrangements Loss Provision	34,218	28,279	14,423	3,031
5 Investment Securities:	-	-	-	-	1.5 Total profit income	295,312	143,429	425,030	156,536	(e) Net Non-Performing financing arrangements (c-d)	73,995	151,791	33,744	43,238
a) Held to Maturity:	-	-	-	-	2.0 PROFIT EXPENSE					(f) Discounted Value of Securities	101,601	176,655	35,790	58,525
i. Kenya Government securities	-	-	-	-	2.1 Customer deposits	193,751	87,170	244,108	94,304	(g) Net NPLs Exposure (e-f)	(27,606)	(24,864)	(2,046)	(15,287)
ii. Other securities	-	-	-	-	2.2 Deposits and placements with banking institutions	16,517	7,499	14,440	3,507	2.0 INSIDER FINANCING ARRANGEMENTS				
b) Available for sale:	-	-	-	-	2.3 Other related expenses	-	-	-	-	(a) Directors, Shareholders and Associates	-	-	-	-
i. Kenya Government securities	-	-	-	-	2.4 Total profit expenses	210,268	94,669	258,548	97,811	(b) Employees	265,983	249,471	252,969	238,343
ii. Other securities	-	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	85,044	48,761	166,482	58,725	(c) Total Insider financing arrangements and other facilities	265,983	249,471	252,969	238,343
6 Deposits and balances due from local banking institutions	605,154	526,898	228,902	622,697	4.0 OTHER OPERATING INCOME					3.0 OFF-BALANCE SHEET ITEMS				
7 Deposits and balances due from banking institutions abroad	307,952	549,370	692,539	753,838	4.1 Fees and commissions on financing arrangement	10,175	4,953	3,576	18,607	(a) Letters of credit, guarantees, acceptances	435,623	267,764	156,623	90,132
8 Tax recoverable	433	433	433	433	4.2 Other fees and commissions	6,972	3,837	13,024	5,932	(b) Forwards, swaps and options	-	-	-	-
9 Financing arrangements to customers (net)	6,432,125	5,847,675	5,065,169	3,449,243	4.3 Foreign exchange trading income/(loss)	27,319	8,344	20,790	7,492	(c) Other contingent liabilities	-	-	-	-
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	-	(d) Total Contingent Liabilities	435,623	267,764	156,623	90,132
11 Investments in associates	-	-	-	-	4.5 Other income	102	72	16,995	16,207	4.0 CAPITAL STRENGTH				
12 Investments in subsidiary companies	-	-	-	-	4.6 Total other operating income	44,567	17,206	54,386	48,238	(a) Core capital	1,223,944	1,130,281	1,002,344	1,021,535
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	129,611	65,966	220,868	106,963	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	-	6.0 OTHER OPERATING EXPENSES					(c) Excess (a-b)	223,944	130,281	2,344	21,533
15 Property and equipment	271,708	309,150	347,236	348,257	6.1 Financing arrangements Loss Provision	35,061	19,691	37,888	19,345	(d) Supplementary capital	13,671	13,671	13,671	1,433
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	215,701	107,817	453,341	232,585	(e) Total capital (a+d)	1,237,615	1,143,952	1,016,015	1,022,968
17 Intangible assets	379,456	388,487	402,319	420,075	6.3 Directors' emoluments	3,800	2,100	8,800	4,600	(f) Total risk weighted assets	7,970,203	7,510,824	6,839,081	5,254,714
18 Deferred tax asset	992,962	992,962	992,962	769,491	6.4 Rental charges	-	-	12,285	-	(g) Core capital/Total deposits liabilities	15.4%	16.0%	16.4%	20.6%
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	100,660	41,898	162,523	79,131	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
20 Other assets	163,119	89,368	123,395	146,301	6.6 Amortisation charges	16,943	16,943	64,868	32,186	(i) Excess/(Deficiency)	7.4%	8.0%	8.4%	12.6%
21 TOTAL ASSETS	10,535,250	10,132,445	8,987,918	7,177,523	6.7 Other operating expenses	156,991	81,394	276,291	142,667	(j) Core capital / Total risk weighted assets	15.4%	15.0%	14.7%	19.4%
B LIABILITIES					6.8 Total Other Operating Expenses	529,156	269,844	1,015,997	510,515	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(399,545)	(203,878)	(795,129)	(403,552)	(l) Excess (Deficiency) (j-k)	4.9%	4.5%	4.2%	8.9%
23 Customer deposits	7,940,422	7,048,380	6,111,547	4,954,675	8.0 Exceptional items	-	-	-	-	(m) Total capital/Total risk weighted assets	15.5%	15.2%	14.9%	19.5%
24 Deposits and balances due to local banking institutions	100,330	700,174	400,359	200,093	9.0 Profit/(Loss) after exceptional items	(399,545)	(203,878)	(795,129)	(403,552)	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	-	10.0 Current tax	-	-	-	-	(o) Excess/ (Deficiency) (m-n)	1.0%	0.7%	0.4%	5.0%
26 Other money market deposits	-	-	-	-	11.0 Deferred tax	-	-	223,471	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	15.5%	16.6%	17.0%	20.9%
27 Borrowed funds	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(399,545)	(203,878)	(571,658)	(403,552)	(q) Adjusted Core Capital/Total risk weighted assets*	15.4%	15.6%	15.2%	19.7%
28 Balances due to banking institutions in the group	-	-	-	-	13.0 Minority Interest	-	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	15.6%	15.8%	15.4%	19.7%
29 Tax payable	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(399,545)	(203,878)	(571,658)	(403,552)	5.0 LIQUIDITY				
30 Dividends payable	-	-	-	-	15.0 Other Comprehensive Income					(a) Liquidity Ratio	27.6%	25.6%	27.1%	37.2%
31 Deferred tax liability	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
32 Retirement benefit liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	(c) Excess/ (Deficiency) (a-b)	7.6%	5.6%	7.1%	17.2%
33 Other liabilities	263,922	246,977	467,035	230,296	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-					
34 TOTAL LIABILITIES	8,304,673	7,995,530	6,978,941	5,385,064	15.4 Share of other comprehensive income of associates	-	-	-	-					
C SHAREHOLDERS' FUNDS					15.5 Income tax relating to components of other comprehensive income	-	-	-	-					
35 Paid up/Assigned capital	5,121,014	4,831,684	4,499,869	4,115,244	16.0 Other Comprehensive Income for the year net of tax	-	-	-	-					
36 Share premium/(discount)	-	-	-	-	17.0 Total comprehensive income for the year	(399,545)	(203,878)	(571,658)	(403,552)					
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	(2,904,108)	(2,708,440)	(2,504,563)	(2,324,219)										
39 Statutory loan loss reserves	13,671	13,671	13,671	1,433										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	2,230,577	2,136,914	2,008,977	1,792,459										
44 Minority Interest	-	-	-	-										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,535,250	10,132,445	8,987,918	7,177,523										

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements.

These financial statements and other disclosures can be accessed on the institution's website, www.dibkenya.co.ke.

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Peter Makau
MD/Chief Executive Officer


Mohamed Al Sharif
Director



DIB Bank Kenya

A subsidiary of Dubai Islamic Bank PJSC

DIB Bank is regulated by the Central Bank of Kenya

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.