

PRESS RELEASE

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DIB BANK OFFICIALLY OPENS BANDA STREET BRANCH BRINGING SERVICES CLOSER TO CUSTOMERS IN THE NAIROBI CENTRAL BUSINESS DISTRICT

NAIROBI, JUNE 2, 2022 — DIB Bank Kenya Limited has today opened a new branch at JKUAT Towers along Banda Street in Nairobi bringing services closer to customers in the Nairobi Central Business District (CBD). The new branch was inaugurated by DIB Kenya Board Member, Dr. Steve Mainda. Also present to grace the event was the Dubai Islamic Bank Group CEO and Chairman of DIB Bank Kenya, Dr. Adnan Chilwan.

Dubbed '*Banda Street Branch*' the new branch is the 6th in DIB Bank Kenya branch network and the 4th branch in Nairobi.

Speaking during the branch opening, DIB Bank Kenya's MD & CEO Peter Makau expressed delight at the opening of the new branch which will greatly facilitate the Bank's customer. Mr. Makau also highlighted that this new branch is evidence of DIB UAE's long-term commitment to the Kenya market.

"By expanding the Bank's footprint and customer touch points, we aim to bring our banking services to where our customers are to facilitate their convenience. Our presence in the CBD will encourage our plans to be more engaged with our commercial and business banking customers. Our goal is to see that customers are served with utmost convenience, ease and simplicity," said Board Member, Dr. Steve Mainda.

Speaking during the event, Dr. Adnan Chilwan was optimistic that increasing DIB Kenya's branch network is aligned to the Bank's growth agenda, and it will help optimizing DIB UAE's long-term plans for Kenya and East Africa.

DIB Bank Kenya marked its 4 years anniversary in 2021 with the commitment and promise to increase its business network in Kenya to continue supporting and meeting the banking needs of customers and the opening of this branch evidence that long term commitment.

ABOUT DIB BANK KENYA

DIB Bank Kenya Limited is a wholly owned subsidiary of Dubai Islamic Bank PJSC. The Bank, which was licensed and began operations in 2017, is a fully-fledged commercial bank that offers exclusively Sharia-compliant Banking services to both business and personal customer segments. The Bank's branches are located at DIB Bank Kenya Headquarters Upperhill Building, JKUAT Towers along Banda Street, Goodman Towers Westlands, and Mega Plaza Shopping Mall Eastleigh, Nairobi, and Moi Avenue and Suhufi Plaza Bondeni, in Mombasa.

Dubai Islamic Bank PJSC head quartered in the UAE is the parent company of DIB Bank Kenya and, was the first Commercial Islamic Bank to be established in the world in 1975 and, is a public joint-stock company listed on the Dubai Financial Market (PJSC). The Bank has a balance sheet of \$76bn and last year it posted a net income of \$1.2bn despite covid related challenges making it the largest Islamic bank and the 4th largest overall bank in the UAE.

For more information, please visit <http://www.dibkenya.co.ke/>