


DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2020

I STATEMENT OF FINANCIAL POSITION	Mar 2020	Dec 2019	Mar 2019	II STATEMENT OF COMPREHENSIVE INCOME	Mar 2020	Dec 2019	Mar 2019	III OTHER DISCLOSURES	Mar 2020	Dec 2019	Mar 2019
	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000
	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)
A ASSETS				1.0 PROFIT INCOME				1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
1 Cash (both Local & Foreign)	458,625	213,336	101,302	1.1 Financing activities	141,709	408,834	59,070	(a) Gross Non-performing Financing arrangements	183,570	50,100	13,320
2 Balances due from Central Bank of Kenya	969,475	921,626	439,780	1.2 Government securities	-	-	-	(b) Less Profit in Suspense	3,501	1,933	473
3 Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	1,721	16,195	5,512	(c) Total Non-Performing financing arrangements [a-b]	180,070	48,168	12,847
4 Financial Assets at fair value through profit and loss	-	-	-	1.4 Other profit Income	-	-	-	(d) Less Financing arrangements Loss Provision	28,279	14,423	1,286
5 Investment Securities:	-	-	-	1.5 Total profit income	143,429	425,030	64,582	(e) Net Non-Performing financing arrangements [c-d]	151,791	33,744	11,561
a) Held to Maturity:	-	-	-	2.0 PROFIT EXPENSE				(f) Discounted Value of Securities	176,655	35,790	7,671
i. Kenya Government securities	-	-	-	2.1 Customer deposits	87,170	244,108	37,354	(g) Net NPLs Exposure (e-f)	(24,864)	(2,046)	3,890
ii. Other securities	-	-	-	2.2 Deposits and placements with banking institutions	7,499	14,440	211				
b) Available for sale:	-	-	-	2.3 Other related expenses	-	-	-	2.0 INSIDER FINANCING ARRANGEMENTS			
i. Kenya Government securities	-	-	-	2.4 Total profit expenses	94,669	258,548	37,565	(a) Directors, Shareholders and Associates	-	-	-
ii. Other securities	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	48,761	166,482	27,017	(b) Employees	249,471	252,969	253,342
6 Deposits and balances due from local banking institutions	526,898	228,902	186,196	4.0 OTHER OPERATING INCOME				(c) Total Insider financing arrangements and other facilities	249,471	252,969	253,342
7 Deposits and balances due from banking institutions abroad	549,370	692,539	413,592	4.1 Fees and commissions on financing arrangement	4,953	3,576	13,643				
8 Tax recoverable	433	433	367	4.2 Other fees and commissions	3,837	13,024	3,280	3.0 OFF-BALANCE SHEET ITEMS			
9 Financing arrangements to customers (net)	5,847,675	5,065,169	3,109,953	4.3 Foreign exchange trading income/(loss)	8,344	20,790	3,610	(a) Letters of credit, guarantees, acceptances	267,764	156,623	80,521
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend Income	-	-	-	(b) Forwards, swaps and options	-	-	-
11 Investments in associates	-	-	-	4.5 Other income	72	16,995	54	(c) Other contingent liabilities	-	-	-
12 Investments in subsidiary companies	-	-	-	4.6 Total other operating income	17,206	54,386	20,587	(d) Total Contingent Liabilities	267,764	156,623	80,521
13 Investments in joint ventures	-	-	-	5.0 TOTAL OPERATING INCOME	65,966	220,868	47,604				
14 Investment properties	-	-	-	6.0 OTHER OPERATING EXPENSES				4.0 CAPITAL STRENGTH			
15 Property and equipment	309,150	347,236	383,376	6.1 Financing arrangements Loss Provision	19,691	37,888	11,545	(a) Core capital	1,130,281	1,002,344	1,117,313
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	107,817	453,341	109,586	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
17 Intangible assets	388,487	402,319	436,168	6.3 Directors' emoluments	2,100	8,800	2,500	(c) Excess (a-b)	130,281	2,344	117,313
18 Deferred tax asset	992,962	992,962	769,491	6.4 Rental charges	-	12,285	-	(d) Supplementary capital	13,671	13,671	1,433
19 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	41,898	162,523	39,462	(e) Total capital (a+d)	1,143,952	1,016,015	1,118,746
20 Other assets	89,368	123,395	84,823	6.6 Amortisation charges	16,943	64,868	16,093	(f) Total risk weighted assets	7,510,824	6,839,081	4,774,563
21 TOTAL ASSETS	10,132,445	8,987,918	5,925,048	6.7 Other operating expenses	81,394	276,291	75,441	(g) Core capital/Total deposits liabilities	16.0%	16.4%	33.1%
				7.0 Total Other Operating Expenses	269,844	1,015,997	254,627	(h) Minimum statutory Ratio	8.0%	8.0%	8.00%
B LIABILITIES				8.0 Profit/(Loss) before tax and exceptional items	(203,878)	(795,129)	(207,023)	(i) Excess/(Deficiency)	8.0%	8.4%	25.1%
22 Balances due to Central Bank of Kenya	-	-	-	8.1 Exceptional items	-	-	-	(j) Core capital / Total risk weighted assets	15.0%	14.7%	23.4%
23 Customer deposits	7,048,380	6,111,547	3,373,910	9.0 Profit/(Loss) after exceptional items	(203,878)	(795,129)	(207,023)	(k) Minimum statutory Ratio	10.5%	10.5%	10.50%
24 Deposits and balances due to local banking institutions	700,174	400,359	300,147	10.0 Current tax	-	-	-	(l) Excess (Deficiency) [j-k]	4.5%	4.2%	12.9%
25 Deposits and balances due to foreign banking institutions	-	-	-	11.0 Deferred tax	-	223,471	-	(m) Total capital/Total risk weighted assets	15.2%	14.9%	23.4%
26 Other money market deposits	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(203,878)	(571,658)	(207,023)	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
27 Borrowed funds	-	-	-	13.0 Minority interest	(203,878)	(571,658)	(207,023)	(o) Excess/ (Deficiency) [m-n]	0.7%	0.4%	8.9%
28 Balances due to banking institutions in the group	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(203,878)	(571,658)	(207,023)	(p) Adjusted Core Capital/Total Deposit Liabilities*	16.6%	17.0%	33.6%
29 Tax payable	-	-	-	15.0 Other Comprehensive Income	-	-	-	(q) Adjusted Core Capital/Total risk weighted assets*	15.6%	15.2%	23.7%
30 Dividends payable	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	15.8%	15.4%	23.8%
31 Deferred tax liability	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-				
32 Retirement benefit liability	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	5.0 LIQUIDITY			
33 Other liabilities	246,977	467,035	362,754	15.4 Share of other comprehensive income of associates	-	-	-	(a) Liquidity Ratio	25.6%	27.1%	24.9%
34 TOTAL LIABILITIES	7,995,530	6,978,941	4,036,811	15.5 Income tax relating to components of other comprehensive income	-	-	-	(b) Minimum statutory Ratio	20.0%	20.0%	20.0%
				16.0 Other Comprehensive Income for the year net of tax	-	-	-	(c) Excess/ (Deficiency) [a-b]	5.6%	7.1%	4.9%
C SHAREHOLDERS' FUNDS				17.0 Total comprehensive income for the year	(203,878)	(571,658)	(207,023)				
35 Paid up /Assigned capital	4,831,684	4,499,869	4,014,494								
36 Share premium/(discount)	-	-	-								
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	(2,708,440)	(2,504,563)	(2,127,690)								
39 Statutory loan loss reserves	13,671	13,671	1,433								
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
43 TOTAL SHAREHOLDERS' FUNDS	2,136,914	2,008,977	1,888,237								
44 Minority Interest	-	-	-								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,132,445	8,987,918	5,925,048								

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Peter Makau
MD/Chief Executive Officer


Mohamed Al Sherif
Director

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.



DIB Bank Kenya
A subsidiary of Dubai Islamic Bank PJSC

DIB Bank is regulated by the Central Bank of Kenya