

I STATEMENT OF FINANCIAL POSITION		Dec 2020	Dec 2019	II STATEMENT OF COMPREHENSIVE INCOME		Dec 2020	Dec 2019	III OTHER DISCLOSURES		Dec 2020	Dec 2019
		Shs 000	Shs 000			Shs 000	Shs 000			Shs 000	Shs 000
		(Audited)	(Audited)			(Audited)	(Audited)			(Audited)	(Audited)
A ASSETS				1.0 PROFIT INCOME				1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
1 Cash (both Local & Foreign)		135,288	213,336	1.1 Financing activities		688,645	408,834	(a) Gross Non-performing Financing arrangements		124,519	50,100
2 Balances due from Central Bank of Kenya		969,378	921,626	1.2 Government securities		-	-	(b) Less Profit in Suspense		4,916	1,933
3 Kenya Government and other securities held for dealing purposes		-	-	1.3 Deposits and placements with banking institutions		29,716	16,195	(c) Total Non-Performing financing arrangements (a-b)		119,603	48,168
4 Financial Assets at fair value through profit and loss		-	-	1.4 Other profit income		-	-	(d) Less Financing arrangements Loss Provision		37,538	14,423
5 Investment Securities:		-	-	1.5 Total profit income		718,361	425,030	(e) Net Non-Performing financing arrangements (c-d)		82,066	33,744
i) Held to Maturity:		-	-	2.0 PROFIT EXPENSE				(f) Discounted Value of Securities		157,652	35,790
a. Kenya Government securities		-	-	2.1 Customer deposits		486,638	244,108	(g) Net NPLs Exposure (e-f)		(75,586)	(2,046)
b. Other securities		-	-	2.2 Deposits and placements from banking institutions		16,651	14,440	2.0 INSIDER FINANCING ARRANGEMENTS			
ii) Available for sale:		-	-	2.3 Other related expenses		-	-	(a) Directors, Shareholders and Associates		-	-
a. Kenya Government securities		-	-	2.4 Total profit expenses		503,289	258,548	(b) Employees		295,889	252,969
b. Other securities		-	-	3.0 NET PROFIT INCOME/(LOSS)		215,072	166,482	(c) Total Insider financing arrangements and other facilities		295,889	252,969
6 Deposits and balances due from local banking institutions		1,092,726	228,902	4.0 OTHER OPERATING INCOME				3.0 OFF-BALANCE SHEET ITEMS			
7 Deposits and balances due from banking institutions abroad		425,996	692,539	4.1 Fees and commissions on financing arrangement		29,420	3,576	(a) Letters of credit, guarantees, acceptances		866,928	156,623
8 Tax recoverable		433	433	4.2 Other fees and commissions		15,164	13,025	(b) Forwards, swaps and options		-	-
9 Financing arrangements to customers (net)		8,746,618	5,065,169	4.3 Foreign exchange trading income/(loss)		77,725	20,790	(c) Other contingent liabilities		-	-
10 Balances due from banking institutions in the group		-	-	4.4 Dividend Income		-	-	(d) Total Contingent Liabilities		866,928	156,623
11 Investments in associates		-	-	4.5 Other income		166	16,995	4.0 CAPITAL STRENGTH			
12 Investments in subsidiary companies		-	-	4.6 Total other operating income		122,474	54,386	(a) Core capital		1,619,964	1,002,344
13 Investments in joint ventures		-	-	5.0 TOTAL OPERATING INCOME		337,546	220,868	(b) Minimum statutory capital		1,000,000	1,000,000
14 Investment properties		-	-	6.0 OTHER OPERATING EXPENSES				(c) Excess (a-b)		619,964	2,344
15 Property and equipment		204,547	347,236	6.1 Financing arrangements Loss Provision		34,905	37,888	(d) Supplementary capital		43,082	13,671
16 Prepaid lease rentals		-	-	6.2 Staff costs		429,762	453,341	(e) Total capital (a+d)		1,663,046	1,016,015
17 Intangible assets		366,209	402,319	6.3 Directors' emoluments		8,800	8,800	(f) Total risk weighted assets		10,291,272	6,839,081
18 Deferred tax asset		1,183,711	992,962	6.4 Rental charges		14,929	12,285	(g) Core capital/Total deposits liabilities		16.0%	16.4%
19 Retirement benefit asset		-	-	6.5 Depreciation charge on property and equipment		163,965	162,523	(h) Minimum statutory Ratio		8.0%	8.0%
20 Other assets		138,438	123,395	6.6 Amortisation charges		69,318	64,868	(i) Excess/(Deficiency)		8.0%	8.4%
21 TOTAL ASSETS		13,263,344	8,987,918	6.7 Other operating expenses		308,581	276,291	(j) Core capital / Total risk weighted assets		15.7%	14.7%
B LIABILITIES				6.8 Total Other Operating Expenses		1,030,260	1,015,997	(k) Minimum statutory Ratio		10.5%	10.5%
22 Balances due to Central Bank of Kenya		-	-	7.0 Profit/(Loss) before tax and exceptional items		(692,714)	(795,130)	(l) Excess (Deficiency) [j-k]		5.2%	4.2%
23 Customer deposits		10,149,323	6,111,547	8.0 Exceptional items		-	-	(m) Total capital/Total risk weighted assets		16.2%	14.9%
24 Deposits and balances due to local banking institutions		-	-	9.0 Profit/(Loss) after exceptional items		(692,714)	(795,130)	(n) Minimum statutory Ratio		14.5%	14.5%
25 Deposits and balances due to foreign banking institutions		-	-	10.0 Current tax		-	-	(o) Excess/(Deficiency) [m-n]		1.7%	0.4%
26 Other money market deposits		-	-	11.0 Deferred tax		190,749	223,471	(p) Adjusted Core Capital/Total Deposit Liabilities*		16.0%	17.0%
27 Borrowed funds		-	-	12.0 Profit/(Loss) after tax and exceptional items		(501,965)	(571,658)	(q) Adjusted Core Capital/Total risk weighted assets*		15.8%	15.2%
28 Balances due to banking institutions in the group		-	-	13.0 Minority Interest		-	-	(r) Adjusted Total Capital/Total risk weighted assets*		16.2%	15.4%
29 Tax payable		-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		(501,965)	(571,658)	5.0 LIQUIDITY			
30 Dividends payable		-	-	15.0 Other Comprehensive Income		-	-	(a) Liquidity Ratio		25.8%	27.1%
31 Deferred tax liability		-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-	(b) Minimum statutory Ratio		20.0%	20.0%
32 Retirement benefit liability		-	-	15.2 Fair value changes in available for sale financial assets		-	-	(c) Excess/(Deficiency) [a-b]		5.8%	7.1%
33 Other liabilities		267,264	467,035	15.3 Revaluation surplus on Property, plant and equipment		-	-				
34 TOTAL LIABILITIES		10,416,587	6,978,941	15.4 Share of other comprehensive income of associates		-	-				
C SHAREHOLDERS' FUNDS				15.5 Income tax relating to components of other comprehensive income		-	-				
35 Paid up /Assigned capital		5,839,614	4,499,869	16.0 Other Comprehensive Income for the year net of tax		-	-				
36 Share premium/(discoun)		-	-	17.0 Total comprehensive income for the year		(501,965)	(571,658)				
37 Revaluation reserves		-	-								
38 Retained earnings/Accumulated losses		(3,035,939)	(2,504,563)								
39 Statutory loan loss reserves		43,082	13,671								
40 Other Reserves		-	-								
40 Other Reserves		-	-								
41 Proposed dividends		-	-								
42 Capital grants		-	-								
43 TOTAL SHAREHOLDERS' FUNDS		2,846,757	2,008,977								
44 Minority Interest		-	-								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		13,263,344	8,987,918								

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements which have been audited by KPMG and received an unqualified opinion. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Peter Makau
MD/Chief Executive Officer


Mr. Mohamed Al Sharif
Director

DIB Bank is regulated by the Central Bank of Kenya

Dubai Islamic Bank Group Full Year 2020 Financial Performance Snapshot



Total Income
USD 3.6 billion

Net Operating Revenue
USD 2.6 billion



Return on Equity
10.4%

Return on Assets
1.22%

Robust profitable results, whilst protecting long term interest of shareholders.



Net Financing & Sukuk Investments
USD 63 billion

Deposits
USD 56 billion

Total Assets
USD 79 billion

Focus on business resilience, healthy liquidity and strong capital positioning.



Cost to Income Ratio
29.4%

Financing to Deposit Ratio
96%

Capital Adequacy Ratio
18.5%

Preserving the financial strength of the DIB franchise, amidst extraordinary times