



AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 DECEMBER 2019

I STATEMENT OF FINANCIAL POSITION		Dec 2019 Shs 000 (Audited)	Dec 2018 Shs 000 (Audited)	II STATEMENT OF COMPREHENSIVE INCOME		Dec 2019 Shs 000 (Audited)	Dec 2018 Shs 000 (Audited)	III OTHER DISCLOSURES		Dec 2019 Shs 000 (Audited)	Dec 2018 Shs 000 (Audited)
A ASSETS				1.0 PROFIT INCOME				1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
1 Cash (both Local & Foreign)		213,336	266,331	1.1 Financing activities		408,834	130,716	(a) Gross Non-performing Financing arrangements		50,100	8,132
2 Balances due from Central Bank of Kenya		921,626	253,526	1.2 Government securities		-	-	(b) Less Profit in Suspense		1,933	174
3 Kenya Government and other securities held for dealing purposes		-	-	1.3 Deposits and placements with banking institutions		16,195	48,187	(c) Total Non-Performing financing arrangements (a-b)		48,168	7,958
4 Financial Assets at fair value through profit and loss		-	-	1.4 Other profit income		-	-	(d) Less Financing arrangements Loss Provision		14,423	-
5 Investment Securities:		-	-	1.5 Total profit income		425,030	178,903	(e) Net Non-Performing financing arrangements (c-d)		33,744	7,958
i) Held to Maturity:		-	-	2.0 PROFIT EXPENSE				(f) Discounted Value of Securities		35,790	8,075
a. Kenya Government securities		-	-	2.1 Customer deposits		244,108	123,604	(g) Net NPLs Exposure (e-f)		(2,046)	(117)
b. Other securities		-	-	2.2 Deposits and placements with banking institutions		14,440	3,238				
ii) Available for sale:		-	-	2.3 Other related expenses		-	-	2.0 INSIDER FINANCING ARRANGEMENTS			
a. Kenya Government securities		-	-	2.4 Total profit expenses		258,548	126,841	(a) Directors, Shareholders and Associates		-	-
b. Other securities		-	-	3.0 NET PROFIT INCOME/(LOSS)		166,482	52,062	(b) Employees		252,969	242,718
6 Deposits and balances due from local banking institutions		228,902	690,612	4.0 OTHER OPERATING INCOME				(c) Total Insider financing arrangements and other facilities		252,969	242,718
7 Deposits and balances due from banking institutions abroad		692,539	318,120	4.1 Fees and commissions on financing arrangement		3,576	33,517				
8 Tax recoverable		433	367	4.2 Other fees and commissions		13,024	15,173	3.0 OFF-BALANCE SHEET ITEMS			
9 Financing arrangements to customers (net)		5,065,169	2,131,658	4.3 Foreign exchange trading income/(loss)		20,790	17,750	(a) Letters of credit, guarantees, acceptances		156,623	74,006
10 Balances due from banking institutions in the group		-	-	4.4 Dividend Income		-	-	(b) Forwards, swaps and options		-	-
11 Investments in associates		-	-	4.5 Other income		16,995	16,683	(c) Other contingent liabilities		-	-
12 Investments in subsidiary companies		-	-	4.6 Total other operating income		54,386	83,123	(d) Total Contingent Liabilities		156,623	74,006
13 Investments in joint ventures		-	-	5.0 TOTAL OPERATING INCOME		220,868	135,185				
14 Investment properties		-	-	6.0 OTHER OPERATING EXPENSES				4.0 CAPITAL STRENGTH			
15 Property and equipment		347,236	244,092	6.1 Financing arrangements Loss Provision		37,888	20,661	(a) Core capital		1,002,344	1,174,336
16 Prepaid lease rentals		-	-	6.2 Staff costs		453,341	436,312	(b) Minimum statutory capital		1,000,000	1,000,000
17 Intangible assets		402,319	449,630	6.3 Directors' emoluments		8,800	9,450	(c) Excess (a-b)		2,344	174,336
18 Deferred tax asset		992,962	769,491	6.4 Rental charges		12,285	89,227	(d) Supplementary capital		13,671	1,433
19 Retirement benefit asset		-	-	6.5 Depreciation charge on property and equipment		162,523	107,627	(e) Total capital (a+d)		1,016,015	1,175,769
20 Other assets		123,395	126,787	6.6 Amortisation charges		64,868	63,313	(f) Total risk weighted assets		6,839,081	3,932,028
21 TOTAL ASSETS		8,987,918	5,250,614	6.7 Other operating expenses		276,291	281,921	(g) Core capital/Total deposits liabilities		16.4%	36.7%
				6.8 Total Other Operating Expenses		1,015,997	1,008,510	(h) Minimum statutory Ratio		8.0%	8.0%
B LIABILITIES				7.0 Profit/(Loss) before tax and exceptional items		(795,130)	(873,325)	(i) Excess/(Deficiency)		8.4%	28.7%
22 Balances due to Central Bank of Kenya		-	-	8.0 Exceptional items		-	-	(j) Core capital / Total risk weighted assets		14.7%	29.9%
23 Customer deposits		6,111,547	3,197,859	9.0 Profit/(Loss) after exceptional items		(795,130)	(873,325)	(k) Minimum statutory Ratio		10.5%	10.5%
24 Deposits and balances due to local banking institutions		400,359	-	10.0 Current tax		-	-	(l) Excess (Deficiency) (j-k)		4.2%	19.4%
25 Deposits and balances due to foreign banking institutions		-	-	11.0 Deferred tax		223,471	247,571	(m) Total capital/Total risk weighted assets		14.9%	29.9%
26 Other money market deposits		-	-	12.0 Profit/(Loss) after tax and exceptional items		(571,658)	(625,754)	(n) Minimum statutory Ratio		14.5%	14.5%
27 Borrowed funds		-	-	13.0 Minority Interest		-	-	(o) Excess/ (Deficiency) (m-n)		0.4%	15.4%
28 Balances due to banking institutions in the group		-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		(571,658)	(625,754)	(p) Adjusted Core Capital/Total Deposit Liabilities*		17.0%	37.4%
29 Tax payable		-	-	15.0 Other Comprehensive Income		-	-	(q) Adjusted Core Capital/Total risk weighted assets*		15.2%	30.4%
30 Dividends payable		-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-	(r) Adjusted Total Capital/Total risk weighted assets*		15.4%	30.4%
31 Deferred tax liability		-	-	15.2 Fair value changes in available for sale financial assets		-	-				
32 Retirement benefit liability		-	-	15.3 Revaluation surplus on Property, plant and equipment		-	-				
33 Other liabilities		467,035	107,495	15.4 Share of other comprehensive income of associates		-	-				
34 TOTAL LIABILITIES		6,978,941	3,305,354	15.5 Income tax relating to components of other comprehensive income		-	-				
				16.0 Other Comprehensive Income for the year net of tax		-	-				
C SHAREHOLDERS' FUNDS				17.0 Total comprehensive income for the year		(571,658)	(625,754)				
35 Paid up /Assigned capital		4,499,869	3,864,494					5.0 LIQUIDITY			
36 Share premium/(discount)		-	-					(a) Liquidity Ratio		27.1%	47.8%
37 Revaluation reserves		-	-					(b) Minimum statutory Ratio		20.0%	20.0%
38 Retained earnings/Accumulated losses		(2,504,563)	(1,920,667)					(c) Excess/ (Deficiency) (a-b)		7.1%	27.8%
39 Statutory loan loss reserves		13,671	1,433								
40 Other Reserves		-	-								
41 Proposed dividends		-	-								
42 Capital grants		-	-								
43 TOTAL SHAREHOLDERS' FUNDS		2,008,977	1,945,260								
44 Minority Interest		-	-								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		8,987,918	5,250,614								

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements which have been audited by Deloitte and Touche and received an unqualified opinion.

These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke.

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

Peter Makau
MD/Chief Executive Officer

Mohamed Al Sharif
Director

DIB Bank is regulated by the Central Bank of Kenya

Dubai Islamic Bank Group 2019 Full Year Financial performance snapshot



Net Profit rose by **2%** to
USD 1,390 million
Driven by Core Business growth

Total Income rose by **17%** to
USD 3,726 million



Return on Equity
17.1%

Return on Assets
2.25%

Double-digit growth
in core income,
with strong returns



Net Financing Assets & Sukuk
investments grew by **5%**
USD 50.1 billion

Deposits increased by
6%

USD 44.8 billion

Total Assets grew by
4%

USD 63.1 billion

Focus on quality and
profitable growth



Efficiency build up continues
Cost to Income ratio below

26.9%

Healthy liquidity
Financing to Deposit ratio stood at

92.0%

Strong Net Profit
Margin at

3.15%

Sector-leading margin
and efficiency

A Global Islamic Bank



1st Islamic bank in the world



The **largest** Islamic bank in UAE



Presence in **7** countries with more than **9000**
employees across the Group.



Over **3.5 million** customers globally



Market share of **8%**



Market capitalization of over USD **\$11 bn.**



Strong Credit Ratings - Moody's: **'A3'**
Fitch: **'A'** - Stable outlook on both