



**DIB Bank Kenya**

A subsidiary of Dubai Islamic Bank PJSC

## Product Fact Sheet

### Fixed Deposit Account

DIB Fixed Deposit Account is a great investment option for depositors who wish to earn Halal returns on their savings. It is open to all customers who wish to keep their money safe on a long-term basis.

### Product Summary

Currency	Documentation Required	Features and Benefits	Fees and Charges
KES, and <b>**Foreign Currency</b>	<ul style="list-style-type: none"> <li>Existing account holder (if not, customer will be required to open an account)</li> <li>Application Form</li> </ul>	<ul style="list-style-type: none"> <li>Minimum Opening Balance - KES. 100,000 for personal account holders, Kes. 1,000,000 for SME and Corporate customers.</li> <li>Offers attractive profit rates.</li> <li>Profit Paid on maturity.</li> </ul>	<ul style="list-style-type: none"> <li>No Charges</li> </ul>

By investing in the Fixed Maturity Account, the depositor authorizes DIB Bank Kenya to invest his/her funds based on unrestricted Wakala (Agency) contract according to the principles of Sharia. DIB Bank Kenya invests these funds in its Comingled Mudaraba and Wakala Pool with other deposits and the shareholders' equity. The profit on the Comingled Mudaraba and Wakala Pool is distributed amongst the shareholders' and depositors based on agreed upon weightages which take into consideration the tenor, amount of deposit and profit payment frequency of the account.

This document should be read in conjunction with the Terms and Conditions of the Product and DIB Bank Kenya Tariff Guide which is available in our branches and our website [www.dibkenya.co.ke](http://www.dibkenya.co.ke). The Bank shall be entitled to vary these Conditions from time to time. Notification of any such variation shall be given to you either in writing or by publication thereof by such means as the Bank may select and a variation so effected shall be binding to you.

### Complaint Procedure

Should you have any complaint related to this product or any other product or service offered by DIB Bank Kenya, we welcome you to lodge your complaint through your relationship manager, our Contact Centre at +254 709 91300/+254 20 5131300, our email at [contactus@dibkenya.co.ke](mailto:contactus@dibkenya.co.ke) or alternatively you can visit your nearest branch.

### Acceptance

I/ We confirm that I/ We have understood all the charges related to the Bank's products. I /We confirm that the accounts will be used in accordance with Sharia and for legal purpose as outlined in the laws of Kenya. I/ We confirm that I/ We have been provided with a copy of the Products Facts Sheet which has been explained to me and which I have read and understood.

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date \_\_\_\_\_

Name \_\_\_\_\_ Signature: \_\_\_\_\_ Date \_\_\_\_\_

Note \*\* Deposit will be on selected foreign currencies as will be advised by DIBK from time to time.