



PRESS RELEASE

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DIB BANK KENYA ANNOUNCES FINANCING PARTNERSHIP WITH NMC FERTILITY KENYA LIMITED FOR INDIVIDUALS SEEKING IVF SERVICES

Nairobi, Kenya, December 10 2019 - DIB Bank Kenya has been spearheading in providing unmatched Islamic banking products and services to residents of Kenya since its formation in 2017. The bank pays great importance to community support and development and a testament to this is the recent partnership with NMC Fertility Kenya Limited an IVF Clinic for Reproduction and Embryology, to offer personal financing to individuals seeking fertility services. The partnership will see salaried employees access financing from a minimum of KES 100,000 to a maximum of KES 1,000,000.

Keeping simplicity at its core, the process for individuals to avail this financing facility is very easy. All that individuals need to do to access the facility is present a letter from their employer confirming permanent employment or contract with repayment being structured within the contract period of a maximum of one year. They are also required to provide their latest 3 months pay slips and original bank statements, as well as their family Takaful, which is credit life insurance cover for the term of the loan facility.

Speaking during the signing of the MOU, DIB Bank Kenya Chief Executive Officer Peter Makau said the partnership with NMC Fertility Kenya Limited eases the burden of financing for couples and therefore makes access to high quality IVF services easier.

Being a pioneer Islamic financial institution, DIB Bank Kenya pays great importance to matters that concern residents and it is our privilege to collaborate with NMC Fertility Kenya to positively impact families in the Health sector which is one of our country's big four agenda." said Peter Makau, DIB Bank Kenya Chief Executive Officer.

Makau added that, "The new product, that will be financed through Commodity *Murabaha* by DIB Bank Kenya, is aimed at meeting the financing needs of families seeking to access IVF services.

In his speech, NMC Fertility Kenya Limited Vice President - Strategy and Business Mr. Atul Dureja said the financing option with DIB Bank Kenya will reduce financial constraints as well as improve the experience of fertility patients by making highly effective treatment affordable to more patients. NMC Fertility Kenya Limited has its clinic, Fertility Point, located in Upperhill, Hospital Road, Fortis Suites on the Ground Floor.



“This integration of medical and financial transparency will allow patients plan for a course of treatment that is personalized, without worrying about the need for financing. While the cost for treatment for fertility services such as in vitro fertilisation is usually high, the partnership with DIB Bank Kenya has improved access to the services.” said Dureja.

About DIB Bank Kenya

DIB Bank Kenya Limited is a wholly owned subsidiary of Dubai Islamic Bank PJSC. The Bank, which was licensed and began operations in 2017, is a fully-fledged commercial bank that offers exclusively Sharia Compliant Banking services to both Business and Personal customer segments. The Bank’s branches are located at DIB Bank Kenya Headquarters Upperhill Building, Goodman Towers Westlands, Mega Plaza Shopping Mall Eastleigh, Suhufi Plaza Bondeni Mombasa, and Bay Wood Building, Kilindini Mombasa.

Dubai Islamic Bank (DIB) - UAE was the first Commercial Islamic Bank to be established in the world in 1975 and is a public joint stock company listed on the Dubai Financial Market (PJSC).

For more information please visit <http://www.dibkenya.co.ke/>

About NMC FERTILITY KENYA LIMITED

Fertility Point is an IVF Clinic for Reproduction and Embryology in Nairobi, set up by NMC Fertility Kenya Limited.

For more information please visit <https://www.fertilitypoint.co.ke/>

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