

# DIB BANK KENYA LIMITED

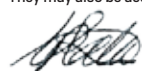
## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2021

I STATEMENT OF FINANCIAL POSITION	Mar 2021	Dec 2020	Mar 2020	II STATEMENT OF COMPREHENSIVE INCOME	Mar 2021	Dec 2020	Mar 2020	III OTHER DISCLOSURES	Mar 2021	Dec 2020	Mar 2020
	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000
	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)
<b>A ASSETS</b>				<b>1.0 PROFIT INCOME</b>				<b>1.0 NON-PERFORMING FINANCING ARRANGEMENTS</b>			
1 Cash (both Local & Foreign)	216,769	135,288	458,625	1.1 Financing activities	244,143	688,645	141,709	(a) Gross Non-performing Financing arrangements	373,032	124,519	183,570
2 Balances due from Central Bank of Kenya	1,633,957	969,378	969,475	1.2 Government securities	-	-	-	(b) Less Profit in Suspense	6,319	4,916	3,501
3 Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	2,129	29,716	1,721	<b>(c) Total Non-Performing financing arrangements [a-b]</b>	<b>366,712</b>	<b>119,603</b>	<b>180,070</b>
4 Financial Assets at fair value through profit and loss	-	-	-	1.4 Other profit income	-	-	-	(d) Less Financing arrangements Loss Provision	44,405	37,538	28,279
5 Investment Securities:	-	-	-	<b>1.5 Total profit income</b>	<b>246,272</b>	<b>718,361</b>	<b>143,429</b>	<b>(e) Net Non-Performing financing arrangements [c-d]</b>	<b>322,308</b>	<b>82,066</b>	<b>151,791</b>
a) Held to Maturity:	-	-	-	<b>2.0 PROFIT EXPENSE</b>	-	-	-	(f) Discounted Value of Securities	427,815	157,652	176,655
i. Kenya Government securities	-	-	-	2.1 Customer deposits	152,924	486,638	87,170	<b>(g) Net NPLs Exposure (e-f)</b>	<b>(105,507)</b>	<b>(75,586)</b>	<b>(24,864)</b>
ii. Other securities	-	-	-	2.2 Deposits and placements with banking institutions	2,192	16,651	7,499	<b>2.0 INSIDER FINANCING ARRANGEMENTS</b>	-	-	-
b) Available for sale:	-	-	-	2.3 Other related expenses	-	-	-	(a) Directors, Shareholders and Associates	-	-	-
i. Kenya Government securities	-	-	-	<b>2.4 Total profit expenses</b>	<b>155,115</b>	<b>503,289</b>	<b>94,669</b>	(b) Employees	294,834	295,889	249,471
ii. Other securities	-	-	-	<b>3.0 NET PROFIT INCOME/(LOSS)</b>	<b>91,157</b>	<b>215,072</b>	<b>48,761</b>	<b>(c) Total Insider financing arrangements and other facilities</b>	<b>294,834</b>	<b>295,889</b>	<b>249,471</b>
6 Deposits and balances due from local banking institutions	2,836	1,092,726	526,898	<b>4.0 OTHER OPERATING INCOME</b>	-	-	-	<b>3.0 OFF-BALANCE SHEET ITEMS</b>	-	-	-
7 Deposits and balances due from banking institutions abroad	1,194,662	425,996	549,370	4.1 Fees and commissions on financing arrangement	9,611	29,420	4,953	(a) Letters of credit, guarantees, acceptances	815,911	866,928	267,764
8 Tax recoverable	433	433	433	4.2 Other fees and commissions	4,427	15,164	3,837	(b) Forwards, swaps and options	-	-	-
9 Financing arrangements to customers (net)	9,458,724	8,746,618	5,847,675	4.3 Foreign exchange trading income/(loss)	19,506	77,725	8,344	(c) Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend Income	-	-	-	<b>(d) Total Contingent Liabilities</b>	<b>815,911</b>	<b>866,928</b>	<b>267,764</b>
11 Investments in associates	-	-	-	4.5 Other income	63	166	72	<b>4.0 CAPITAL STRENGTH</b>	-	-	-
12 Investments in subsidiary companies	-	-	-	<b>4.6 Total other operating income</b>	<b>33,608</b>	<b>122,474</b>	<b>17,206</b>	<b>(a) Core capital</b>	<b>1,752,952</b>	<b>1,619,964</b>	<b>1,130,281</b>
13 Investments in joint ventures	-	-	-	<b>5.0 TOTAL OPERATING INCOME</b>	<b>124,764</b>	<b>337,546</b>	<b>65,966</b>	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	<b>6.0 OTHER OPERATING EXPENSES</b>	-	-	-	(c) Excess (a-b)	<b>752,952</b>	<b>619,964</b>	<b>130,281</b>
15 Property and equipment	406,109	204,547	309,150	6.1 Financing arrangements Loss Provision	23,324	34,905	19,691	(d) Supplementary capital	43,082	43,082	13,671
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	107,049	429,762	107,817	<b>(e) Total capital (a+d)</b>	<b>1,796,034</b>	<b>1,663,046</b>	<b>1,143,952</b>
17 Intangible assets	348,500	366,209	388,487	6.3 Directors' emoluments	2,400	8,800	2,100	(f) Total risk weighted assets	<b>11,017,472</b>	<b>10,291,272</b>	<b>7,510,824</b>
18 Deferred tax asset	1,183,711	1,183,711	992,962	6.4 Rental charges	-	14,929	-	<b>(g) Core capital/Total deposits liabilities</b>	<b>16.1%</b>	<b>16.0%</b>	<b>16.0%</b>
19 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	37,693	163,965	41,898	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
20 Other assets	200,986	138,438	89,368	6.6 Amortisation charges	6,938	16,943	16,943	(i) Excess/(Deficiency)	8.1%	8.0%	8.0%
<b>21 TOTAL ASSETS</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>10,132,445</b>	6.7 Other operating expenses	74,366	308,581	81,394	<b>(j) Core capital / Total risk weighted assets</b>	<b>15.9%</b>	<b>15.7%</b>	<b>15.0%</b>
<b>B LIABILITIES</b>				<b>6.8 Total Other Operating Expenses</b>	<b>261,776</b>	<b>1,030,260</b>	<b>269,844</b>	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	<b>7.0 Profit/(Loss) before tax and exceptional items</b>	<b>(137,012)</b>	<b>(692,714)</b>	<b>(203,878)</b>	(l) Excess (Deficiency) [j-k]	5.4%	5.2%	4.5%
23 Customer deposits	10,900,632	10,149,323	7,048,380	<b>8.0 Exceptional items</b>	-	-	-	<b>(m) Total capital/Total risk weighted assets</b>	<b>16.3%</b>	<b>16.2%</b>	<b>15.2%</b>
24 Deposits and balances due to local banking institutions	200,239	-	700,174	<b>9.0 Profit/(Loss) after exceptional items</b>	<b>(137,012)</b>	<b>(692,714)</b>	<b>(203,878)</b>	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	10.0 Current tax	-	-	-	(o) Excess/ (Deficiency) (m-n)	1.8%	1.7%	0.7%
26 Other money market deposits	-	-	-	11.0 Deferred tax	-	190,749	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	16.1%	16.0%	16.6%
27 Borrowed funds	-	-	-	<b>12.0 Profit/(Loss) after tax and exceptional items</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(203,878)</b>	(q) Adjusted Core Capital/Total risk weighted assets*	15.9%	15.8%	15.6%
28 Balances due to banking institutions in the group	-	-	-	<b>13.0 Minority Interest</b>	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	16.3%	16.2%	15.8%
29 Tax payable	-	-	-	<b>14.0 Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(203,878)</b>				
30 Dividends payable	-	-	-	<b>15.0 Other Comprehensive Income</b>	-	-	-	<b>5.0 LIQUIDITY</b>			
31 Deferred tax liability	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	(a) Liquidity Ratio	26.1%	25.8%	25.6%
32 Retirement benefit liability	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	(b) Minimum statutory Ratio	20.0%	20.0%	20.0%
33 Other liabilities	566,072	267,264	246,977	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	(c) Excess/ (Deficiency) [a-b]	6.1%	5.8%	5.6%
<b>34 TOTAL LIABILITIES</b>	<b>11,666,943</b>	<b>10,416,587</b>	<b>7,995,530</b>	15.4 Share of other comprehensive income of associates	-	-	-				
<b>C SHAREHOLDERS' FUNDS</b>				15.5 Income tax relating to components of other comprehensive income	-	-	-				
35 Paid up /Assigned capital	6,109,614	5,839,614	4,831,684	<b>16.0 Other Comprehensive Income for the year net of tax</b>	-	-	-				
36 Share premium/(discount)	-	-	-	<b>17.0 Total comprehensive income for the year</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(203,878)</b>				
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	(3,172,950)	(3,035,939)	(2,708,440)								
39 Statutory loan loss reserves	43,082	43,082	13,671								
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,979,746</b>	<b>2,846,757</b>	<b>2,136,914</b>								
44 Minority Interest	-	-	-								
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>10,132,445</b>								

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements.

These financial statements and other disclosures can be accessed on the institution's website; [www.dibkenya.co.ke](http://www.dibkenya.co.ke)

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.



Peter Makau  
MD/Chief Executive Officer



Mohamed Al Sharif  
Director

DIB Bank is regulated by the Central Bank of Kenya



**DIB Bank Kenya**  
A subsidiary of Dubai Islamic Bank PJSC

\* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.