

# DIB BANK KENYA LIMITED

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2021

I STATEMENT OF FINANCIAL POSITION					II STATEMENT OF COMPREHENSIVE INCOME					III OTHER DISCLOSURES				
	June 2021	Mar 2021	Dec 2020	June 2020		June 2021	Mar 2021	Dec 2020	June 2020		June 2021	Mar 2021	Dec 2020	June 2020
	Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>A ASSETS</b>					<b>1.0 PROFIT INCOME</b>					<b>1.0 NON-PERFORMING FINANCING ARRANGEMENTS</b>				
1 Cash (both Local & Foreign)	139,364	216,769	135,288	206,869	1.1 Financing activities	488,886	244,143	688,645	291,393	(a) Gross Non-performing Financing arrangements	885,378	373,032	124,519	111,342
2 Balances due from Central Bank of Kenya	829,550	1,633,957	969,378	1,175,471	1.2 Government securities	-	-	-	-	(b) Less Profit in Suspense	15,468	6,319	4,916	3,129
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	2,129	2,129	29,716	3,919	(c) <b>Total Non-Performing financing arrangements (a-b)</b>	<b>869,910</b>	<b>366,713</b>	<b>119,603</b>	<b>108,213</b>
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other profit income	-	-	-	-	(d) Less Financing arrangements Loss Provision	54,614	44,405	37,538	34,218
5 Investment Securities:					<b>1.5 Total profit income</b>	<b>491,015</b>	<b>246,272</b>	<b>718,361</b>	<b>295,312</b>	(e) <b>Net Non-Performing financing arrangements (c-d)</b>	<b>815,296</b>	<b>322,308</b>	<b>82,066</b>	<b>73,995</b>
a) Held to Maturity:					<b>2.0 PROFIT EXPENSE</b>					(f) Discounted Value of Securities	1,093,933	427,815	157,652	101,601
i. Kenya Government securities	-	-	-	-	2.1 Customer deposits	318,001	152,924	486,638	193,751	(g) <b>Net NPLs Exposure (e-f)</b>	<b>(278,637)</b>	<b>(105,507)</b>	<b>(75,586)</b>	<b>(27,606)</b>
ii. Other securities	-	-	-	-	2.2 Deposits and placements with banking institutions	4,689	2,192	16,651	16,517	<b>2.0 INSIDER FINANCING ARRANGEMENTS</b>				
b) Available for sale:					2.3 Other related expenses	-	-	-	-	(a) Directors, Shareholders and Associates	-	-	-	-
i. Kenya Government securities	-	-	-	-	<b>2.4 Total profit expenses</b>	<b>322,690</b>	<b>155,115</b>	<b>503,289</b>	<b>210,268</b>	(b) Employees	285,140	294,834	295,889	265,983
ii. Other securities	-	-	-	-	<b>3.0 NET PROFIT INCOME/(LOSS)</b>	<b>168,324</b>	<b>91,157</b>	<b>215,072</b>	<b>85,044</b>	(c) <b>Total Insider financing arrangements and other facilities</b>	<b>285,140</b>	<b>294,834</b>	<b>295,889</b>	<b>265,983</b>
6 Deposits and balances due from local banking institutions	609	2,836	1,092,726	605,154	<b>4.0 OTHER OPERATING INCOME</b>					<b>3.0 OFF-BALANCE SHEET ITEMS</b>				
7 Deposits and balances due from banking institutions abroad	1,563,135	1,194,662	425,996	307,952	4.1 Fees and commissions on financing arrangement	20,765	9,611	29,420	10,175	(a) Letters of credit, guarantees, acceptances	774,401	815,911	866,928	435,623
8 Tax recoverable	433	433	433	433	4.2 Other fees and commissions	8,843	4,427	15,164	6,972	(b) Forwards, swaps and options	-	-	-	-
9 Financing arrangements to customers (net)	-	-	-	-	4.3 Foreign exchange trading income/(loss)	32,538	19,506	77,725	27,319	(c) Other contingent liabilities	-	-	-	-
10 Balances due from banking institutions in the group	9,918,942	9,458,724	8,746,618	6,432,125	4.4 Dividend Income	-	-	-	-	(d) <b>Total Contingent Liabilities</b>	<b>774,401</b>	<b>815,911</b>	<b>866,928</b>	<b>435,623</b>
11 Investments in associates	-	-	-	-	4.5 Other income	189	63	166	102	<b>4.0 CAPITAL STRENGTH</b>				
12 Investments in subsidiary companies	-	-	-	-	4.6 <b>Total other operating income</b>	<b>62,336</b>	<b>33,608</b>	<b>122,474</b>	<b>44,567</b>	(a) <b>Core capital</b>	<b>1,744,189</b>	<b>1,752,952</b>	<b>1,619,964</b>	<b>1,223,944</b>
13 Investments in joint ventures	-	-	-	-	5.0 <b>TOTAL OPERATING INCOME</b>	<b>230,660</b>	<b>124,764</b>	<b>337,546</b>	<b>129,611</b>	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	-	<b>6.0 OTHER OPERATING EXPENSES</b>					(c) Excess (a-b)	<b>744,189</b>	<b>752,952</b>	<b>619,964</b>	<b>223,944</b>
15 Property and equipment	371,291	406,109	204,547	271,708	6.1 Financing arrangements Loss Provision	45,629	23,324	34,905	35,061	(d) Supplementary capital	43,082	43,082	43,082	13,671
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	213,312	107,049	429,762	215,701	(e) <b>Total capital (a+d)</b>	<b>1,787,271</b>	<b>1,796,034</b>	<b>1,663,046</b>	<b>1,237,615</b>
17 Intangible assets	340,448	348,500	366,209	379,456	6.3 Directors' emoluments	5,100	2,400	8,800	3,800	(f) Total risk weighted assets	<b>11,494,880</b>	<b>11,017,472</b>	<b>10,291,272</b>	<b>7,970,203</b>
18 Deferred tax asset	1,183,711	1,183,711	1,183,711	992,962	6.4 Rental charges	-	-	14,929	-	(g) <b>Core capital/Total deposits liabilities</b>	<b>15.9%</b>	<b>16.1%</b>	<b>16.0%</b>	<b>15.4%</b>
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	71,744	36,925	163,965	83,798	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.00%
20 Other assets	104,274	200,986	138,438	163,119	6.6 Amortisation charges	35,538	17,711	69,318	33,805	(i) Excess/(Deficiency)	7.9%	8.1%	8.0%	7.4%
21 <b>TOTAL ASSETS</b>	<b>14,451,756</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>10,535,250</b>	6.7 Other operating expenses	164,112	74,366	308,581	156,991	(j) <b>Core capital / Total risk weighted assets</b>	<b>15.2%</b>	<b>15.9%</b>	<b>15.7%</b>	<b>15.4%</b>
<b>B LIABILITIES</b>					<b>7.0 Profit/(Loss) before tax and exceptional items</b>	<b>535,435</b>	<b>261,776</b>	<b>1,030,260</b>	<b>529,156</b>	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.50%
22 Balances due to Central Bank of Kenya	-	-	-	-	8.0 Exceptional items	(304,775)	(137,012)	(692,714)	(399,545)	(l) Excess [ Deficiency] (j-k)	4.7%	5.4%	5.2%	4.9%
23 Customer deposits	10,936,743	10,900,632	10,149,323	7,940,422	9.0 <b>Profit/(Loss) after exceptional items</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(692,714)</b>	<b>(399,545)</b>	(m) <b>Total capital/Total risk weighted assets</b>	<b>15.5%</b>	<b>16.3%</b>	<b>16.2%</b>	<b>15.5%</b>
24 Deposits and balances due to local banking institutions	100,247	200,239	100,330	100,330	10.0 Current tax	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	-	11.0 Deferred tax	-	-	190,749	-	(o) Excess/ [ Deficiency] (m-n)	1.0%	1.8%	1.7%	1.0%
26 Other money market deposits	-	-	-	-	12.0 <b>Profit/(Loss) after tax and exceptional items</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(399,545)</b>	(p) Adjusted Core Capital/Total Deposit Liabilities*	16.0%	16.1%	16.0%	15.5%
27 Borrowed funds	-	-	-	-	13.0 Minority Interest	-	-	-	-	(q) Adjusted Core Capital/Total risk weighted assets*	15.2%	15.9%	15.8%	15.4%
28 Balances due to banking institutions in the group	-	-	-	-	14.0 <b>Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(399,545)</b>	(r) Adjusted Total Capital/Total risk weighted assets*	15.6%	16.3%	16.2%	15.6%
29 Tax payable	-	-	-	-	15.0 <b>Other Comprehensive Income</b>					<b>5.0 LIQUIDITY</b>				
30 Dividends payable	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(a) <b>Liquidity Ratio</b>	<b>22.2%</b>	<b>26.1%</b>	<b>25.8%</b>	<b>27.6%</b>
31 Deferred tax liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	(b) Minimum statutory Ratio	<b>20.0%</b>	<b>20.0%</b>	<b>20.0%</b>	<b>20.0%</b>
32 Retirement benefit liability	-	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	(c) Excess/ [ Deficiency] (a-b)	<b>2.2%</b>	<b>6.1%</b>	<b>5.8%</b>	<b>7.6%</b>
33 Other liabilities	443,784	56,071	267,264	263,922	15.4 Share of other comprehensive income of associates	-	-	-	-					
34 <b>TOTAL LIABILITIES</b>	<b>11,480,774</b>	<b>11,666,942</b>	<b>10,416,587</b>	<b>8,304,673</b>	15.5 Income tax relating to components of other comprehensive income	-	-	-	-					
<b>C SHAREHOLDERS' FUNDS</b>					<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(399,545)</b>					
35 Paid up/Assigned capital	6,268,614	6,109,614	5,839,614	5,121,014	<b>17.0 Total comprehensive income for the year</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(399,545)</b>					
36 Share premium/(discount)	-	-	-	-	<b>17.0 DIVIDEND PER SHARE - DECLARED</b>									
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	(3,340,713)	(3,172,950)	(3,035,939)	(2,904,108)										
39 Statutory loan loss reserves	43,082	43,082	43,082	13,671										
40 Other Reserves	-	-	-	-										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 <b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,970,982</b>	<b>2,979,745</b>	<b>2,846,757</b>	<b>2,230,577</b>										
44 Minority Interest	-	-	-	-										
45 <b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>14,451,756</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>10,535,250</b>										

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

  
Peter Makau  
MD/Chief Executive Officer

  
Mohamed Al Sharif  
Director

DIB Bank is regulated by the Central Bank of Kenya



DIB Bank Kenya  
A subsidiary of Dubai Islamic Bank PJSC

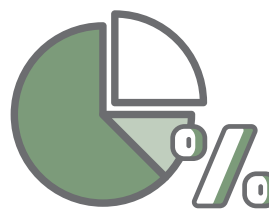
## Dubai Islamic Bank Group First Half 2021 Financial Performance Snapshot

 بنك دبي الإسلامي  
Dubai Islamic Bank  
#ReadyForTheNew



Total Income  
nearly **USD 1.6 billion**

Group Net Profit  
over **USD 0.5 billion**



Net Profit Margin  
**2.5%**

Return on Equity  
**10.4%**

Return on Assets  
**1.3%**

Robust sequential growth in Net Profit, despite muted operating environment, along with healthy improvement in ROE and ROA



Net Financing & Sukuk Investments  
at around **USD 63.4 billion**

Deposits  
over **USD 59.4 billion**

Total Assets  
reached **USD 80 billion**

Balance Sheet expansion further reinforced by strong growth in Customer Deposits and Sukuk Investments



Cost to Income Ratio  
**26.9%**

Financing to Deposit Ratio  
**89%**

Capital Adequacy Ratio  
**17.0%**

Sector-leading Cost to Income Ratio, healthy capitalization and ample liquidity continue to support profitable growth