

# DIB BANK KENYA LIMITED

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

I STATEMENT OF FINANCIAL POSITION	Sept 2021	June 2021	Mar 2021	Dec 2020	Sept 2020
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>A ASSETS</b>					
1 Cash (both Local & Foreign)	181,108	139,364	216,769	135,288	259,559
2 Balances due from Central Bank of Kenya	1,290,527	829,550	1,633,957	969,378	1,053,293
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
b) Available for sale:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	322	609	2,836	1,092,726	1,119,522
7 Deposits and balances due from banking institutions abroad	1,728,789	1,563,135	1,194,662	425,996	460,323
8 Tax recoverable	433	433	433	433	433
9 Financing arrangements to customers (net)	9,914,818	9,918,942	9,458,724	8,746,618	7,535,185
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	374,768	371,291	406,109	204,547	231,679
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	339,538	340,448	348,500	366,209	369,715
18 Deferred tax asset	1,183,711	1,183,711	1,183,711	1,183,711	992,962
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	142,999	104,274	200,986	138,438	165,073
<b>21 TOTAL ASSETS</b>	<b>15,156,913</b>	<b>14,451,756</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>12,187,745</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	11,563,707	10,936,743	10,900,632	10,149,323	9,496,419
24 Deposits and balances due to local banking institutions	200,038	100,247	200,239	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	529,099	443,784	566,071	267,264	303,486
<b>34 TOTAL LIABILITIES</b>	<b>12,292,844</b>	<b>11,480,774</b>	<b>11,666,942</b>	<b>10,416,587</b>	<b>9,799,905</b>
<b>C SHAREHOLDERS' FUNDS</b>					
35 Paid up /Assigned capital	6,385,214	6,268,614	6,109,614	5,839,614	5,465,614
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/(Accumulated losses)	(3,564,227)	(3,340,713)	(3,172,950)	(3,035,939)	(3,087,291)
39 Statutory loan loss reserves	43,082	43,082	43,082	43,082	9,517
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,864,069</b>	<b>2,970,982</b>	<b>2,979,746</b>	<b>2,846,757</b>	<b>2,387,840</b>
44 Minority Interest	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>15,156,913</b>	<b>14,451,756</b>	<b>14,646,688</b>	<b>13,263,344</b>	<b>12,187,745</b>

  

II STATEMENT OF COMPREHENSIVE INCOME	Sept 2021	June 2021	Mar 2021	Dec 2020	Sept 2020
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>1.0 PROFIT INCOME</b>					
1.1 Financing activities	742,154	488,886	244,143	888,645	476,170
1.2 Government securities	-	-	-	-	-
1.3 Deposits and placements with banking institutions	2,234	2,129	2,129	29,716	14,739
1.4 Other profit income	-	-	-	-	-
<b>1.5 Total profit income</b>	<b>744,388</b>	<b>491,015</b>	<b>246,272</b>	<b>718,361</b>	<b>490,909</b>
<b>2.0 PROFIT EXPENSE</b>					
2.1 Customer deposits	502,015	318,001	152,924	486,638	336,673
2.2 Deposits and placements with banking institutions	5,411	4,689	2,192	16,651	16,651
2.3 Other related expenses	-	-	-	-	-
<b>2.4 Total profit expenses</b>	<b>507,425</b>	<b>322,690</b>	<b>155,115</b>	<b>503,289</b>	<b>353,324</b>
<b>3.0 NET PROFIT INCOME/(LOSS)</b>	<b>236,963</b>	<b>168,324</b>	<b>91,157</b>	<b>215,072</b>	<b>137,585</b>
<b>4.0 OTHER OPERATING INCOME</b>					
4.1 Fees and commissions on financing arrangement	30,931	20,765	9,611	29,420	16,077
4.2 Other fees and commissions	13,548	8,843	4,427	15,164	10,833
4.3 Foreign exchange trading income/(loss)	42,154	32,538	19,506	77,725	43,778
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	(1,207)	189	63	166	116
<b>4.6 Total other operating income</b>	<b>85,426</b>	<b>62,336</b>	<b>33,608</b>	<b>122,474</b>	<b>70,804</b>
<b>5.0 Total Operating Income</b>	<b>322,389</b>	<b>230,660</b>	<b>124,764</b>	<b>337,546</b>	<b>208,389</b>
<b>6.0 OTHER OPERATING EXPENSES</b>					
6.1 Financing arrangements Loss Provision	102,654	45,629	23,324	34,905	51,644
6.2 Staff costs	322,726	213,312	107,049	429,762	323,275
6.3 Directors' emoluments	7,200	5,100	2,400	8,800	6,000
6.4 Rental charges	-	-	-	14,929	-
6.5 Depreciation charge on property and equipment	104,955	71,744	36,925	163,965	125,518
6.6 Amortisation charges	53,650	35,538	17,711	69,318	51,608
6.7 Other operating expenses	258,491	164,112	74,367	308,581	233,073
<b>6.8 Total Other Operating Expenses</b>	<b>850,677</b>	<b>535,435</b>	<b>261,776</b>	<b>1,030,260</b>	<b>791,118</b>
<b>7.0 Profit/(Loss) before tax and exceptional items</b>	<b>(528,288)</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(692,714)</b>	<b>(582,729)</b>
8.0 Exceptional items	-	-	-	-	-
<b>9.0 Profit/(Loss) after exceptional items</b>	<b>(528,288)</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(692,714)</b>	<b>(582,729)</b>
10.0 Current tax	-	-	-	-	-
11.0 Deferred tax	-	-	-	190,749	-
<b>12.0 Profit/(Loss) after tax and exceptional items</b>	<b>(528,288)</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(582,729)</b>
13.0 Minority Interest	-	-	-	-	-
<b>14.0 Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>(528,288)</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(582,729)</b>
<b>15.0 Other Comprehensive Income</b>					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17.0 Total comprehensive income for the year</b>	<b>(528,288)</b>	<b>(304,775)</b>	<b>(137,012)</b>	<b>(501,965)</b>	<b>(582,729)</b>
<b>17.0 DIVIDEND PER SHARE -DECLARED</b>					

  

III OTHER DISCLOSURES	Sept 2021	June 2021	Mar 2021	Dec 2020	Sept 2020
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>1.0 NON-PERFORMING FINANCING ARRANGEMENTS</b>					
(a) Gross Non-performing Financing arrangements	1,230,919	885,378	373,032	124,519	44,787
(b) Less Profit in Suspense	32,736	15,468	6,319	4,916	3,659
<b>(c) Total Non-Performing financing arrangements [a-b]</b>	<b>1,198,183</b>	<b>869,910</b>	<b>366,713</b>	<b>119,603</b>	<b>41,108</b>
(d) Less Financing arrangements Loss Provision	85,972	54,614	44,405	37,538	31,055
<b>(e) Net Non-Performing financing arrangements [c-d]</b>	<b>1,112,211</b>	<b>815,296</b>	<b>322,308</b>	<b>82,066</b>	<b>10,054</b>
(f) Discounted Value of Securities	1,525,419	1,093,933	427,815	157,652	10,991
<b>(g) Net NPLs Exposure [e-f]</b>	<b>(413,208)</b>	<b>(278,637)</b>	<b>(105,507)</b>	<b>(75,586)</b>	<b>(938)</b>
<b>2.0 INSIDER FINANCING ARRANGEMENTS</b>					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	297,859	285,140	294,834	295,889	282,441
<b>(c) Total insider financing arrangements and other Total Insiders</b>	<b>297,859</b>	<b>285,140</b>	<b>294,834</b>	<b>295,889</b>	<b>282,441</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
(a) Letters of credit, guarantees, acceptances	909,844	774,401	815,911	866,928	596,826
(b) Forwards, swaps and options	-	-	-	-	-
(c) Other contingent liabilities	-	-	-	-	-
<b>(d) Total Contingent Liabilities</b>	<b>909,844</b>	<b>774,401</b>	<b>815,911</b>	<b>866,928</b>	<b>596,826</b>
<b>4.0 CAPITAL STRENGTH</b>					
<b>(a) Core capital</b>	<b>1,637,276</b>	<b>1,744,189</b>	<b>1,752,952</b>	<b>1,619,964</b>	<b>1,385,361</b>
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>(c) Excess [a-b]</b>	<b>637,276</b>	<b>744,189</b>	<b>752,952</b>	<b>619,964</b>	<b>385,361</b>
(d) Supplementary capital	43,082	43,082	43,082	43,082	9,517
<b>(e) Total capital [a+d]</b>	<b>1,680,358</b>	<b>1,787,271</b>	<b>1,796,034</b>	<b>1,663,046</b>	<b>1,394,878</b>
(f) Total risk weighted assets	11,181,497	11,494,880	11,017,472	10,291,272	9,183,940
<b>(g) Core capital/Total deposits liabilities</b>	<b>14.2%</b>	<b>15.9%</b>	<b>16.1%</b>	<b>16.0%</b>	<b>14.6%</b>
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.00%
(i) Excess/(Deficiency) [j-k]	<b>6.2%</b>	<b>7.9%</b>	<b>8.1%</b>	<b>8.0%</b>	<b>6.6%</b>
<b>(l) Core capital / Total risk weighted assets</b>	<b>14.6%</b>	<b>15.2%</b>	<b>15.9%</b>	<b>15.7%</b>	<b>15.1%</b>
(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.50%
(l) Excess/(Deficiency) [j-k]	<b>4.1%</b>	<b>4.7%</b>	<b>5.4%</b>	<b>5.2%</b>	<b>4.6%</b>
<b>(m) Total capital/Total risk weighted assets</b>	<b>15.0%</b>	<b>15.5%</b>	<b>16.3%</b>	<b>16.2%</b>	<b>15.2%</b>
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) [m-n]	<b>0.5%</b>	<b>1.0%</b>	<b>1.8%</b>	<b>1.7%</b>	<b>0.7%</b>
(p) Adjusted Core Capital/Total Deposit Liabilities*	14.2%	16.0%	16.1%	16.0%	14.6%
(q) Adjusted Core Capital/Total risk weighted assets*	14.8%	15.2%	15.9%	15.8%	15.1%
(r) Adjusted Total Capital/Total risk weighted assets*	15.2%	15.6%	16.3%	16.2%	15.2%
<b>5.0 LIQUIDITY</b>					
<b>(a) Liquidity Ratio</b>	<b>25.9%</b>	<b>22.2%</b>	<b>26.1%</b>	<b>25.8%</b>	<b>30.5%</b>
(b) Minimum statutory Ratio	<b>20.0%</b>	<b>20.0%</b>	<b>20.0%</b>	<b>20.0%</b>	<b>20.0%</b>
<b>(c) Excess/(Deficiency) [a-b]</b>	<b>5.9%</b>	<b>2.2%</b>	<b>6.1%</b>	<b>5.8%</b>	<b>10.5%</b>

\* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website: [www.dibkenya.co.ke](http://www.dibkenya.co.ke). They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

  
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