

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2022

I STATEMENT OF FINANCIAL POSITION				II STATEMENT OF COMPREHENSIVE INCOME				III OTHER DISCLOSURES			
	Mar 2022	Dec 2021	Mar 2021		Mar 2022	Dec 2021	Mar 2021		Mar 2022	Dec 2021	Mar 2021
	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000
	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)	(Unaudited)
A ASSETS				1.0 PROFIT INCOME				1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
1 Cash (both Local & Foreign)	322,841	158,352	216,769	1.1 Financing activities	243,360	1,079,091	244,143	(a) Gross Non-performing Financing arrangements	1,597,174	1,491,931	373,032
2 Balances due from Central Bank of Kenya	748,588	1,373,399	1,633,957	1.2 Government securities	-	-	-	(b) Less Profit in Suspense	29,233	8,880	6,319
Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	4,857	3,751	2,129	(c) Total Non-Performing financing arrangements (a-b)	1,567,941	1,483,051	366,712
4 Financial Assets at fair value through profit and loss	-	-	-	1.4 Other profit Income	-	-	-	(d) Less Financing arrangements Loss Provision	100,726	72,891	44,405
5 Investment Securities:	-	-	-	1.5 Total profit income	248,217	1,082,842	246,272	(e) Net Non-Performing financing arrangements (c-d)	1,467,215	1,410,160	322,308
a) Held to Maturity:	-	-	-	2.0 PROFIT EXPENSE				(f) Discounted Value of Securities	1,957,258	1,929,305	427,815
i. Kenya Government securities	-	-	-	2.1 Customer deposits	164,423	675,623	152,924	(g) Net NPLs Exposure (e-f)	(490,043)	(519,145)	(105,507)
ii. Other securities	-	-	-	2.2 Deposits and placements from banking institutions	3,323	8,084	2,192	2.0 INSIDERFINANCING ARRANGEMENTS			
b) Available for sale:	-	-	-	2.3 Other related expenses	-	-	-	(a) Directors, Shareholders and Associates	-	-	-
i. Kenya Government securities	-	-	-	2.4 Total profit expenses	167,746	683,707	155,115	(b) Employees	304,390	288,699	294,834
ii. Other securities	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	80,471	399,135	91,157	(c) Total Insider financing arrangements and other facilities	304,390	288,699	294,834
6 Deposits and balances due from local banking institutions	1,383,023	228,693	2,836	4.0 OTHER OPERATING INCOME				3.0 OFF-BALANCE SHEET ITEMS			
7 Deposits and balances due from banking institutions abroad	1,119,657	1,863,117	1,194,662	4.1 Fees and commissions on financing arrangement	6,454	18,376	9,611	(a) Letters of credit, guarantees, acceptances	1,173,047	873,787	815,911
8 Tax recoverable	433	433	433	4.2 Other fees and commissions	5,167	14,290	4,427	(b) Forwards, swaps and options	-	-	-
9 Financing arrangements to customers (net)	9,414,062	9,713,511	9,458,724	4.3 Foreign exchange trading income/(loss)	11,458	62,581	19,506	(c) Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend Income	-	-	-	(d) Total Contingent Liabilities	1,173,047	873,787	815,911
11 Investments in associates	-	-	-	4.5 Other income	65	(9,103)	63	4.0 CAPITAL STRENGTH			
12 Investments in subsidiary companies	-	-	-	4.6 Total other operating income	23,144	86,145	33,808	(a) Core capital	1,722,603	1,792,753	1,752,952
13 Investments in joint ventures	-	-	-	5.0 TOTAL OPERATING INCOME	103,616	485,280	124,764	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	6.0 OTHER OPERATING EXPENSES				(c) Excess (a-b)	722,603	792,753	752,952
15 Property and equipment	323,724	351,086	406,109	6.1 Financing arrangements Loss Provision	34,824	157,929	23,324	(d) Supplementary capital	-	-	43,082
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	106,617	431,758	107,049	(e) Total capital (a+d)	1,722,603	1,792,753	1,796,034
17 Intangible assets	338,964	341,499	348,500	6.3 Directors' emoluments	2,000	9,350	2,400	(f) Total risk weighted assets	11,772,576	11,378,508	11,017,472
18 Deferred tax asset	1,370,601	1,370,601	1,183,711	6.4 Rental charges	3,856	14,388	-	(g) Core capital/Total deposits liabilities	14.8%	15.0%	16.1%
19 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	31,854	136,524	37,693	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
20 Other assets	114,847	122,019	200,986	6.6 Amortisation charges	19,182	72,268	16,843	(i) Excess/(Deficiency)	6.8%	7.0%	8.1%
21 TOTAL ASSETS	15,136,740	15,522,711	14,646,688	6.7 Other operating expenses	96,732	344,182	74,366	(j) Core capital / Total risk weighted assets	14.6%	15.8%	15.9%
B LIABILITIES				6.8 Total Other Operating Expenses	294,865	1,166,399	261,776	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(191,249)	(681,119)	(137,012)	(l) Excess / (Deficiency) (j-k)	4.1%	5.3%	5.4%
23 Customer deposits	11,610,402	11,925,689	10,900,632	8.0 Exceptional items	-	-	-	(m) Total capital/Total risk weighted assets	14.6%	15.8%	16.3%
24 Deposits and balances due to local banking institutions	-	-	200,239	9.0 Profit/(Loss) after exceptional items	(191,249)	(681,119)	(137,012)	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	10.0 Current tax	-	-	-	(o) Excess/ (Deficiency) (m-n)	0.1%	1.3%	1.8%
26 Other money market deposits	-	-	-	11.0 Deferred tax	-	186,890	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	14.8%	15.0%	16.1%
27 Borrowed funds	-	-	-	12.0 Profit / (Loss) after tax and exceptional items	(191,249)	(494,229)	(137,012)	(q) Adjusted Core Capital/Total risk weighted assets*	14.6%	15.8%	15.9%
28 Balances due to banking institutions in the group	-	-	-	13.0 Minority Interest	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	14.6%	15.8%	16.3%
29 Tax payable	-	-	-	14.0 Profit / (Loss) after tax, exceptional items and Minority Interest	(191,249)	(494,229)	(137,012)				
30 Dividends payable	-	-	-	15.0 Other Comprehensive income							
31 Deferred tax liability	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-				
32 Retirement benefit liability	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-				
33 Other liabilities	433,134	433,689	566,072	15.3 Revaluation surplus on Property, plant and equipment	-	-	-				
34 TOTAL LIABILITIES	12,043,537	12,359,358	11,666,943	15.4 Share of other comprehensive income of associates	-	-	-				
C SHAREHOLDERS' FUNDS				15.5 Income tax relating to components of other comprehensive income	-	-	-				
35 Paid up /Assigned capital	6,771,539	6,650,439	6,109,614	16.0 Other Comprehensive Income for the year net of tax							
36 Share premium/(discount)	-	-	-	17.0 Total comprehensive income for the year	(191,249)	(494,229)	(137,012)				
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	(3,678,336)	(3,487,086)	(3,172,950)								
39 Statutory loan loss reserves	-	-	43,082								
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
43 TOTAL SHAREHOLDERS' FUNDS	3,093,203	3,163,353	2,979,746								
44 Minority Interest	-	-	-								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,136,740	15,522,711	14,646,688								

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website: www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Peter Makau
MD/Chief Executive Officer


Mohamed Al Sharif
Director

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

DIB Bank Kenya is regulated by the Central Bank of Kenya.