

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2022

I STATEMENT OF FINANCIAL POSITION					II STATEMENT OF COMPREHENSIVE INCOME					III OTHER DISCLOSURES								
	Jun 2022	Mar 2022	Dec 2021	Jun 2021														
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A ASSETS					1.0 PROFIT INCOME					1.0 NON-PERFORMING FINANCING ARRANGEMENTS								
1 Cash (Both Local & Foreign)	256,276	322,841	158,352	139,384	1.1 Financing activities	491,834	243,360	1,079,091	488,886	(a) Gross Non-performing Financing arrangements	1,631,525	1,597,174	1,491,931	885,378				
2 Balances due from Central Bank of Kenya	830,457	748,588	1,373,399	829,550	1.2 Government securities	-	-	-	-	(b) Less Profit in Suspense	26,819	29,233	8,880	15,468				
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	12,564	4,857	3,751	2,129	(c) Total Non-Performing financing arrangements (a-b)	1,604,706	1,567,941	1,483,051	869,910				
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other profit income	-	-	-	-	(d) Less Financing arrangements Loss Provision	143,867	100,726	72,891	54,614				
5 Investment Securities:					1.5 Total profit income	504,398	248,217	1,082,842	491,015	(e) Net Non-Performing financing arrangements (c-d)	1,460,839	1,467,215	1,410,160	815,296				
a) Held to Maturity:					2.0 PROFIT EXPENSE					(f) Discounted Value of Securities	1,904,039	1,957,258	1,929,305	1,093,933				
a. Kenya Government securities	-	-	-	-	2.1 Customer deposits	331,163	164,423	675,623	318,001	(g) Net NPLs Exposure (e-f)	(443,200)	(490,043)	(519,145)	(278,637)				
b. Other securities	-	-	-	-	2.2 Deposits and placements from banking institutions	4,180	3,323	8,084	4,689									
b) Available for sale:					2.3 Other related expenses	-	-	-	-	2.0 INSIDER FINANCING ARRANGEMENTS								
a. Kenya Government securities	-	-	-	-	2.4 Total profit expenses	335,343	167,746	683,707	322,690	(a) Directors, Shareholders and Associates	-	-	-	-				
b. Other securities	-	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	169,055	80,471	399,135	168,324	(b) Employees	283,468	304,390	288,699	285,140				
6 Deposits and balances due from local banking institutions	1,907,251	1,383,023	228,693	609	4.0 OTHER OPERATING INCOME					(c) Total Insider financing arrangements and other facilities	283,468	304,390	288,699	285,140				
7 Deposits and balances due from banking institutions abroad	645,193	1,119,657	1,863,117	1,563,135	4.1 Fees and commissions on financing arrangement	11,760	6,454	18,376	20,765									
8 Tax recoverable	433	433	433	433	4.2 Other fees and commissions	9,675	5,167	14,290	8,843	3.0 OFF-BALANCE SHEET ITEMS								
9 Financing arrangements to customers (net)	9,410,933	9,414,062	9,713,511	9,918,942	4.3 Foreign exchange trading income/(loss)	33,908	11,458	62,581	32,538	(a) Letters of credit, guarantees, acceptances	1,197,103	1,173,047	873,787	774,401				
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	-	(b) Forwards, swaps and options	-	-	-	-				
11 Investments in associates	-	-	-	-	4.5 Other income	497	65	(9,103)	189	(c) Other contingent liabilities	-	-	-	-				
12 Investments in subsidiary companies	-	-	-	-	4.6 Total other operating income	55,840	23,144	86,145	62,336	(d) Total Contingent Liabilities	1,197,103	1,173,047	873,787	774,401				
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	224,895	103,616	485,280	230,660									
14 Investment properties	-	-	-	-	6.0 OTHER OPERATING EXPENSES					4.0 CAPITAL STRENGTH								
15 Property and equipment	324,549	323,724	351,086	371,291	6.1 Financing arrangements Loss Provision	44,439	34,824	157,929	45,629	(a) Core capital	1,762,354	1,722,603	1,792,753	1,744,189				
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	210,987	106,617	431,758	213,312	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000				
17 Intangible assets	398,519	338,964	341,499	340,448	6.3 Directors' emoluments	4,600	2,000	9,350	5,100	(c) Excess (a-b)	762,354	722,603	792,753	744,189				
18 Deferred tax asset	1,370,601	1,370,601	1,370,601	1,183,711	6.4 Rental charges	7,380	3,656	14,388	-	(d) Supplementary capital	-	-	-	43,082				
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	65,348	31,854	136,524	71,744	(e) Total capital (a+d)	1,762,354	1,722,603	1,792,753	1,787,271				
20 Other assets	119,722	114,847	122,019	104,274	6.6 Amortisation charges	38,913	19,182	72,268	35,538	(f) Total risk weighted assets	11,869,189	11,772,576	11,378,508	11,494,880				
21 TOTAL ASSETS	15,263,934	15,136,740	15,522,711	14,451,756	6.7 Other operating expenses	202,626	96,732	344,182	164,112	(g) Core capital / Total deposits liabilities	15.2%	14.8%	15.0%	15.9%				
					6.8 Total Other Operating Expenses	574,292	294,865	1,166,399	535,435	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%				
B LIABILITIES					7.0 Profit/(Loss) before tax and exceptional items	(349,398)	(191,249)	(681,119)	(304,775)	(i) Excess/(Deficiency)	7.2%	6.8%	7.0%	7.9%				
22 Balances due to Central Bank of Kenya	-	-	-	-	8.0 Exceptional items	-	-	-	-	(j) Core capital / Total risk weighted assets	14.8%	14.6%	15.8%	15.2%				
23 Customer deposits	11,628,219	11,610,402	11,925,689	10,936,743	9.0 Profit/(Loss) after exceptional items	(349,398)	(191,249)	(681,119)	(304,775)	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%				
24 Deposits and balances due to local banking institutions	-	-	-	100,247	10.0 Current tax	-	-	-	-	(l) Excess (Deficiency) [(j)-k]	4.3%	4.1%	5.3%	4.7%				
25 Deposits and balances due to foreign banking institutions	-	-	-	-	11.0 Deferred tax	-	-	186,890	-	(m) Total capital/Total risk weighted assets	14.8%	14.6%	15.8%	15.5%				
26 Other money market deposits	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(349,398)	(191,249)	(494,229)	(304,775)	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%				
27 Borrowed funds	-	-	-	-	13.0 Minority Interest	-	-	-	-	(o) Excess/ (Deficiency) (m-n)	0.3%	0.1%	1.3%	1.0%				
28 Balances due to banking institutions in the group	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(349,398)	(191,249)	(494,229)	(304,775)	(p) Adjusted Core Capital/Total Deposit Liabilities*	15.2%	14.8%	15.0%	16.0%				
29 Tax payable	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-	(q) Adjusted Core Capital/Total risk weighted assets*	14.8%	14.6%	15.8%	15.2%				
30 Dividends payable	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(r) Adjusted Total Capital/Total risk weighted assets*	14.8%	14.6%	15.8%	15.6%				
31 Deferred tax liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-									
32 Retirement benefit liability	-	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-									
33 Other liabilities	502,760	433,134	433,669	443,784	15.4 Share of other comprehensive income of associates	-	-	-	-									
34 TOTAL LIABILITIES	12,130,979	12,043,537	12,359,358	11,480,774	15.5 Income tax relating to components of other comprehensive income	-	-	-	-									
					16.0 Other Comprehensive Income for the year net of tax	-	-	-	-									
C SHAREHOLDERS' FUNDS					17.0 Total comprehensive income for the year	(349,398)	(191,249)	(494,229)	(304,775)									
35 Paid up /Assigned capital	6,969,439	6,771,539	6,650,439	6,268,614						5.0 LIQUIDITY								
36 Share premium/(discount)	-	-	-	-						(a) Liquidity Ratio	31.3%	30.8%	30.4%	22.2%				
37 Revaluation reserves	-	-	-	-						(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%				
38 Retained earnings/Accumulated losses	(3,836,484)	(3,678,336)	(3,487,086)	(3,340,713)						(c) Excess/ (Deficiency) (a-b)	11.3%	10.8%	10.4%	2.2%				
39 Statutory loan loss reserves	-	-	-	43,082														
40 Other Reserves	-	-	-	-														
41 Proposed dividends	-	-	-	-														
42 Capital grants	-	-	-	-														
43 TOTAL SHAREHOLDERS' FUNDS	3,132,955	3,093,203	3,163,353	2,970,982														
44 Minority Interest	-	-	-	-														
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,263,934	15,136,740	15,522,711	14,451,756														

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

DIB Bank Kenya is regulated by the Central Bank of Kenya.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.



Rose Kagucia
Ag. Chief Executive Officer



Mohamed Al Sharif
Director