

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

I STATEMENT OF FINANCIAL POSITION	Sept 2022	Jun 2022	Mar 2022	Dec 2021	Sept 2021
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A ASSETS					
1 Cash (both Local & Foreign)	213,564	256,276	322,841	158,352	181,108
2 Balances due from Central Bank of Kenya	603,665	830,457	748,588	1,373,399	1,290,527
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
b) Available for sale:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,748,673	1,907,251	1,383,023	228,693	322
7 Deposits and balances due from banking institutions abroad	582,570	645,193	1,119,657	1,863,117	1,728,789
8 Tax recoverable	433	433	433	433	433
9 Financing arrangements to customers (net)	9,390,169	9,410,933	9,414,062	9,713,511	9,914,818
10 Balances due from banking institutions in the group	-	-	-	-	-
i. Investments in associates	-	-	-	-	-
ii. Investments in subsidiary companies	-	-	-	-	-
iii. Investments in joint ventures	-	-	-	-	-
iv. Investment properties	-	-	-	-	-
14 Property and equipment	323,235	324,549	323,724	351,086	374,768
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	386,627	398,519	338,964	341,499	339,538
18 Deferred tax asset	1,370,601	1,370,601	1,370,601	1,370,601	1,183,711
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	168,526	119,722	114,847	122,019	142,899
21 TOTAL ASSETS	14,788,063	15,263,934	15,136,740	15,522,711	15,156,913
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	11,106,502	11,628,219	11,610,402	11,925,689	11,563,707
24 Deposits and balances due to local banking institutions	-	-	-	-	200,038
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	488,027	502,760	433,134	433,669	529,099
34 TOTAL LIABILITIES	11,594,530	12,130,979	12,043,537	12,359,358	12,292,844
C SHAREHOLDERS' FUNDS					
35 Paid up /Assigned capital	7,159,539	6,969,439	6,771,539	6,650,439	6,385,214
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(3,966,005)	(3,836,484)	(3,678,336)	(3,487,086)	(3,564,227)
39 Statutory loan loss reserves	-	-	-	-	43,082
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,193,534	3,132,955	3,093,203	3,163,353	2,864,069
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,788,063	15,263,934	15,136,740	15,522,711	15,156,913

II STATEMENT OF COMPREHENSIVE INCOME	Sept 2022	Jun 2022	Mar 2022	Dec 2021	Sept 2021
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 PROFIT INCOME					
1.1 Financing activities	735,990	491,834	243,360	1,079,091	742,154
1.2 Government securities	-	-	-	-	-
1.3 Deposits and placements with banking institutions	26,558	12,564	4,857	3,751	2,234
1.4 Other profit income	-	-	-	-	-
1.5 Total profit income	762,547	504,398	248,217	1,082,842	744,388
2.0 PROFIT EXPENSE					
2.1 Customer deposits	494,763	331,163	164,423	675,623	502,015
2.2 Deposits and placements from banking institutions	4,180	4,180	3,323	8,084	5,411
2.3 Other related expenses	-	-	-	-	-
2.4 Total profit expenses	498,943	335,343	167,746	683,707	507,425
3.0 NET PROFIT INCOME/(LOSS)	263,605	169,055	80,471	399,135	236,963
4.0 OTHER OPERATING INCOME					
4.1 Fees and commissions on financing arrangement	15,193	11,760	6,454	18,376	30,931
4.2 Other fees and commissions	14,447	9,675	5,167	14,290	13,548
4.3 Foreign exchange trading income/(loss)	52,850	33,908	11,458	62,581	42,154
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	715	497	65	(9,103)	(1,207)
4.6 Total other operating income	83,205	55,840	23,144	86,145	85,426
5.0 TOTAL OPERATING INCOME	346,810	224,895	103,616	485,280	322,389
6.0 OTHER OPERATING EXPENSES					
6.1 Financing arrangements Loss Provision	30,155	44,439	34,824	157,929	102,654
6.2 Staff costs	309,270	210,987	106,617	431,758	322,726
6.3 Directors' emoluments	7,000	4,600	2,000	9,350	7,200
6.4 Rental charges	10,790	7,380	3,656	14,388	-
6.5 Depreciation charge on property and equipment	99,402	65,348	31,854	136,524	104,955
6.6 Amortisation charges	54,142	38,913	19,182	72,268	53,650
6.7 Other operating expenses	314,970	202,626	96,732	344,182	259,491
6.8 Total Other Operating Expenses	825,729	574,292	294,865	1,166,399	850,677
7.0 Profit/(Loss) before tax and exceptional items	(478,919)	(349,398)	(191,249)	(681,119)	(528,288)
8.0 Exceptional items	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(478,919)	(349,398)	(191,249)	(681,119)	(528,288)
10.0 Current tax	-	-	-	-	-
11.0 Deferred tax	-	-	-	186,890	-
12.0 Profit/(Loss) after tax and exceptional items	(478,919)	(349,398)	(191,249)	(494,229)	(528,288)
13.0 Minority Interest	-	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(478,919)	(349,398)	(191,249)	(494,229)	(528,288)
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-
17.0 Total comprehensive income for the year	(478,919)	(349,398)	(191,249)	(494,229)	(528,288)

III OTHER DISCLOSURES	Sept 2022	Jun 2022	Mar 2022	Dec 2021	Sept 2021
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS					
(a) Gross Non-performing Financing arrangements	1,629,794	1,631,525	1,597,174	1,491,931	1,230,919
(b) Less Profit in Suspense	20,831	26,819	29,233	8,880	32,736
(c) Total Non-Performing financing arrangements (a-b)	1,608,963	1,604,706	1,567,941	1,483,051	1,198,183
(d) Less Financing arrangements Loss Provision	173,324	143,867	100,726	72,891	85,972
(e) Net Non-Performing financing arrangements (c-d)	1,435,639	1,460,839	1,467,215	1,410,160	1,112,211
(f) Discounted Value of Securities	1,907,955	1,904,039	1,957,258	1,929,305	1,525,419
(g) Net NPLs Exposure (e-f)	(472,316)	(443,200)	(490,043)	(519,145)	(413,208)
2.0 INSIDER FINANCING ARRANGEMENTS					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	290,393	283,468	304,390	288,699	297,859
(c) Total Insider financing arrangements and other facilities	290,393	283,468	304,390	288,699	297,859
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances	1,145,931	1,197,103	1,173,047	873,787	909,844
(b) Forwards, swaps and options	-	-	-	-	-
(c) Other contingent liabilities	-	-	-	-	-
(d) Total Contingent Liabilities	1,145,931	1,197,103	1,173,047	873,787	909,844
4.0 CAPITAL STRENGTH					
(a) Core capital	1,822,933	1,762,354	1,722,603	1,792,753	1,637,276
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	822,933	762,354	722,603	792,753	637,276
(d) Supplementary capital	-	-	-	-	43,082
(e) Total capital (a+d)	1,822,933	1,762,354	1,722,603	1,792,753	1,680,358
(f) Total risk weighted assets	11,887,537	11,869,189	11,772,576	11,378,508	11,181,497
(g) Core capital/Total deposits liabilities	16.413%	15.2%	14.8%	15.0%	14.2%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency)	8.4%	7.2%	6.8%	7.0%	6.2%
(j) Core capital / Total risk weighted assets	15.33%	14.8%	14.6%	15.8%	14.6%
(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess / (Deficiency) [(j-k)]	4.8%	4.3%	4.1%	5.3%	4.1%
(m) Total capital/Total risk weighted assets	15.3%	14.8%	14.6%	15.8%	15.0%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess / (Deficiency) [(m-n)]	0.8%	0.3%	0.1%	1.3%	0.5%
(p) Adjusted Core Capital/Total Deposit Liabilities*	16.43%	15.2%	14.8%	15.0%	14.2%
(q) Adjusted Core Capital/Total risk weighted assets*	15.35%	14.8%	14.6%	15.8%	14.8%
(r) Adjusted Total Capital/Total risk weighted assets*	15.35%	14.8%	14.6%	15.8%	15.2%
5.0 LIQUIDITY					
(a) Liquidity Ratio	28.3%	31.3%	30.8%	30.4%	25.9%
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess / (Deficiency) (a-b)	8.3%	11.3%	10.8%	10.4%	5.9%

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

DIB bank is regulated by the Central Bank of Kenya

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.



Rose Kagucia
Ag. Chief Executive Officer



Mohamed Al Sharif
Director



DIB Bank Kenya
A subsidiary of Dubai Islamic Bank PJSC