



I STATEMENT OF FINANCIAL POSITION	Dec 2022	Dec 2021
	Shs '000	Shs '000
	(Audited)	(Audited)
A ASSETS		
1 Cash (both Local & Foreign)	270,945	158,352
2 Balances due from Central Bank of Kenya	784,816	1,373,399
3 Kenya Government and other securities held for dealing purposes	-	-
4 Financial Assets at fair value through profit and loss	-	-
5 Investment Securities:		
a) Held to Maturity:		
a. Kenya Government securities	-	-
b. Other securities	-	-
b) Available for sale:		
a. Kenya Government securities	-	-
b. Other securities	-	-
6 Deposits and balances due from local banking institutions	2,654,063	228,693
7 Deposits and balances due from banking institutions abroad	156,360	1,863,117
8 Tax recoverable	3,234	433
9 Financing arrangements to customers (net)	11,916,993	9,713,511
10 Balances due from banking institutions in the group	-	-
11 Investments in associates	-	-
12 Investments in subsidiary companies	-	-
13 Investments in joint ventures	-	-
14 Investment properties	-	-
15 Property and equipment	339,682	351,086
16 Prepaid lease rentals	-	-
17 Intangible assets	380,775	341,499
18 Deferred tax asset	1,535,310	1,370,601
19 Retirement benefit asset	-	-
20 Other assets	194,147	122,019
21 TOTAL ASSETS	18,236,325	15,522,711
B LIABILITIES		
22 Balances due to Central Bank of Kenya	-	-
23 Customer deposits	14,007,447	11,925,689
24 Deposits and balances due to local banking institutions	-	-
25 Deposits and balances due to foreign banking institutions	-	-
26 Other money market deposits	-	-
27 Borrowed funds	-	-
28 Balances due to banking institutions in the group	-	-
29 Tax payable	-	-
30 Dividends payable	-	-
31 Deferred tax liability	-	-
32 Retirement benefit liability	-	-
33 Other liabilities	518,280	433,669
34 TOTAL LIABILITIES	14,525,727	12,359,358
C SHAREHOLDERS' FUNDS		
35 Paid up /Assigned capital	7,556,039	6,650,439
36 Share premium/(discount)	-	-
37 Revaluation reserves	-	-
38 Retained earnings/Accumulated losses	(3,924,487)	(3,487,086)
39 Statutory loan loss reserves	79,046	-
40 Other Reserves	-	-
41 Proposed dividends	-	-
42 Capital grants	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,710,598	3,163,353
44 Minority Interest	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	18,236,325	15,522,711

II STATEMENT OF COMPREHENSIVE INCOME	Dec 2022	Dec 2021
	Shs '000	Shs '000
	(Audited)	(Audited)
1.0 PROFIT INCOME		
1.1 Financing activities	1,077,592	1,079,091
1.2 Government securities	-	-
1.3 Deposits and placements with banking institutions	44,439	3,751
1.4 Other profit income	-	-
1.5 Total profit income	1,122,031	1,082,842
2.0 PROFIT EXPENSE		
2.1 Customer deposits	689,627	675,623
2.2 Deposits and placements from banking institutions	4,822	8,084
2.3 Other related expenses	14,796	-
2.4 Total profit expenses	709,245	683,707
3.0 NET PROFIT INCOME/(LOSS)	412,786	399,135
4.0 OTHER OPERATING INCOME		
4.1 Fees and commissions on financing arrangement	21,384	18,376
4.2 Other fees and commissions	20,347	14,290
4.3 Foreign exchange trading income/(loss)	68,666	62,581
4.4 Dividend Income	-	-
4.5 Other income	830	(9,103)
4.6 Total other operating income	111,227	86,145
5.0 TOTAL OPERATING INCOME	524,013	485,280
6.0 OTHER OPERATING EXPENSES		
6.1 Financing arrangements Loss Provision	(10,235)	157,929
6.2 Staff costs	409,889	431,758
6.3 Directors' emoluments	9,200	9,350
6.4 Rental charges	15,339	14,388
6.5 Depreciation charge on property and equipment	135,900	136,524
6.6 Amortisation charges	72,231	72,268
6.7 Other operating expenses	414,752	344,182
6.8 Total other operating expenses	1,047,076	1,166,399
7.0 Profit/(Loss) before tax and exceptional items	(523,063)	(681,119)
8.0 Exceptional items	-	-
9.0 Profit/(Loss) after exceptional items	(523,063)	(681,119)
10.0 Current tax	-	-
11.0 Deferred tax	164,709	186,890
12.0 Profit/(Loss) after tax and exceptional items	(358,355)	(494,229)
13.0 Minority Interest	-	-
14.0 Profit/(Loss) after tax, exceptional items & minority interest	(358,355)	(494,229)
15.0 Other comprehensive income		
16.0 Other comprehensive income for the year net of tax	-	-
17.0 Total comprehensive income for the year	(358,355)	(494,229)

III OTHER DISCLOSURES	Dec 2022	Dec 2021
	Shs '000	Shs '000
	(Audited)	(Audited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS		
(a) Gross non-performing financing arrangements	1,381,243	1,491,931
(b) Less profit in suspense	31,878	8,880
(c) Total non-performing financing arrangements(a-b)	1,349,366	1,483,051
(d) Less financing arrangements Loss Provision	88,317	72,891
(e) Net non-performing financing arrangements(c-d)	1,261,049	1,410,160
(f) Discounted value of securities	1,548,536	1,929,305
(g) Net NPLs exposure(e-f)	(287,486)	(519,145)
2.0 INSIDER FINANCING ARRANGEMENTS		
(a) Directors, shareholders and associates	-	-
(b) Employees	259,418	288,699
(c) Total insider financing arrangements and other facilities	259,418	288,699
3.0 OFF-BALANCE SHEET ITEMS		
(a) Letters of credit, guarantees, acceptances	1,264,484	873,787
(b) Forwards, swaps and options	-	-
(c) Other contingent liabilities	-	-
(d) Total contingent liabilities	1,264,484	873,787
4.0 CAPITAL STRENGTH		
(a) Core capital	2,096,242	1,792,753
(b) Minimum statutory capital	1,000,000	1,000,000
(c) Excess(a-b)	1,096,242	792,753
(d) Supplementary capital	79,046	-
(e) Total capital(a+d)	2,175,288	1,792,753
(f) Total risk weighted assets	14,395,401	11,378,508
(g) Core capital/Total deposits liabilities	15.0%	15.0%
(h) Minimum statutory ratio	8.0%	8.0%
(i) Excess/(Deficiency)	7.0%	7.0%
(j) Core capital / Total risk weighted assets	14.6%	15.8%
(k) Minimum statutory ratio	10.5%	10.5%
(l) Excess/(Deficiency)[j-k]	4.1%	5.3%
(m) Total capital/Total risk weighted assets	15.1%	15.8%
(n) Minimum statutory ratio	14.5%	14.5%
(o) Excess/(Deficiency)(m-n)	0.6%	1.3%
(p) Adjusted core capital/Total deposit liabilities*	15.0%	15.0%
(q) Adjusted core capital/Total risk weighted assets*	14.6%	15.8%
(r) Adjusted total capital/Total risk weighted assets*	15.1%	15.8%
5.0 LIQUIDITY		
(a) Liquidity ratio	27.6%	30.4%
(b) Minimum statutory ratio	20.0%	20.0%
(c) Excess/(Deficiency)(a-b)	7.6%	10.4%

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements which have been audited by KPMG and received an unqualified opinion. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

Rose Kagucia

Ag. Chief Executive Officer

Mohamed Al Sharif

Director

DIB Bank is regulated by the Central Bank of Kenya

Dubai Islamic Bank Group Full Year 2022 Financial Performance Snapshot



Total Income
USD 3.8 billion
↑ +20% YoY

Group Net Profit
USD 1.5 billion
↑ +26% YoY



Net Profit Margin **3%**
↑ +40 bps YoY

Return on Tangible Equity **17%**
↑ +400 bps YoY

Return on Assets **2%**
↑ +47 bps YoY

Record breaking net profit, the highest in DIB's history. Outstanding core revenues, prudent cost controls and lower impairment charges led to exceptional returns.



Net Financing & Sukuk Investments
USD 64.8 billion
↑ +5% YoY

Total Assets
USD 78.4 billion
↑ +3% YoY

Total Equity
USD 12.0 billion
↑ +6% YoY

Resilient balance sheet supported by high quality asset growth and efficiencies.



Cost to Income Ratio
26.1%
↓ (70) bps YoY

Financing to Deposit Ratio
93.7%
↑ +296 bps YoY

Capital Adequacy Ratio
17.6%
↑ +50 bps YoY

Sector leading cost income ratio and healthy liquidity with strong capital buffers.