

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2023

I STATEMENT OF FINANCIAL POSITION				II STATEMENT OF COMPREHENSIVE INCOME				III OTHER DISCLOSURES			
	Mar 2023 Shs '000	Dec 2022 Shs '000	Mar 2022 Shs '000		Mar 2023 Shs '000	Dec 2022 Shs '000	Mar 2022 Shs '000		Mar 2023 Shs '000	Dec 2022 Shs '000	Mar 2022 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)		(Un-Audited)	(Audited)	(Un-Audited)		(Un-Audited)	(Audited)	(Un-Audited)
A ASSETS				1.0 PROFIT INCOME				1.0 NON-PERFORMING FINANCING ARRANGEMENTS			
1 Cash (both Local & Foreign)	302,092	270,945	322,841	1.1 Financing activities	313,575	1,077,592	243,360	(a) Gross non-performing financing arrangements	1,614,598	1,381,243	1,597,174
2 Balances due from Central Bank of Kenya	482,152	784,816	748,588	1.2 Government securities	-	-	-	(b) Less profit in suspense	49,062	31,878	29,233
3 Kenya Government and other securities held for dealing purposes	-	-	-	1.3 Deposits and placements with banking institutions	25,229	44,439	4,857	(c) Total Non-Performing financing arrangements [a-b]	1,565,536	1,349,366	1,567,941
4 Financial Assets at fair value through profit and loss	-	-	-	1.4 Other profit income	-	-	-	(d) Less financing arrangements loss provision	100,210	88,317	100,726
5 Investment Securities:	-	-	-	1.5 Total profit income	338,804	1,122,031	248,217	(e) Net non-performing financing arrangements [c-d]	1,465,326	1,261,049	1,467,215
a) Held to Maturity:	-	-	-	2.0 PROFIT EXPENSE				(f) Discounted value of securities	1,811,195	1,548,536	1,957,258
a. Kenya Government securities	-	-	-	2.1 Customer deposits	184,543	689,627	164,423	(g) Net NPLs exposure [e-f]	(345,869)	(287,486)	(490,043)
b. Other securities	-	-	-	2.2 Deposits and placements from banking institutions	533	4,822	3,323	2.0 INSIDER FINANCING ARRANGEMENTS			
b) Available for sale:	-	-	-	2.3 Other related expenses	15,683	14,796	-	(a) Directors, shareholders and associates	-	-	-
a. Kenya Government securities	-	-	-	2.4 Total profit expenses	200,759	709,245	167,746	(b) Employees	251,898	259,418	304,390
b. Other securities	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	138,045	412,786	80,471	(c) Total insider financing arrangements and other facilities	251,898	259,418	304,390
6 Deposits and balances due from local banking institutions	2,631,847	2,654,063	1,383,023	4.0 OTHER OPERATING INCOME				3.0 OFF-BALANCE SHEET ITEMS			
7 Deposits and balances due from banking institutions abroad	574,028	156,360	1,119,657	4.1 Fees and commissions on financing arrangement	7,271	21,384	6,454	(a) Letters of credit, guarantees, acceptances	963,188	1,264,484	1,173,047
8 Tax recoverable	3,234	3,234	433	4.2 Other fees and commissions	7,727	20,347	5,167	(b) Forwards, swaps and options	-	-	-
9 Financing arrangements to customers [net]	12,386,982	11,916,993	9,414,062	4.3 Foreign exchange trading income/(loss)	12,651	68,666	11,458	(c) Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	-	-	-	4.4 Dividend income	-	-	-	(d) Total contingent liabilities	963,188	1,264,484	1,173,047
11 Investments in associates	-	-	-	4.5 Other income	178	830	66	4.0 CAPITAL STRENGTH			
12 Investments in subsidiary companies	-	-	-	4.6 Total other operating income	27,827	111,227	23,144	(a) Core capital	2,040,071	2,096,242	1,722,603
13 Investments in joint ventures	-	-	-	5.0 TOTAL OPERATING INCOME	165,872	524,013	103,616	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	6.0 OTHER OPERATING EXPENSES				(c) Excess [a-b]	1,040,071	1,096,242	722,603
15 Property and equipment	314,479	339,682	323,724	6.1 Financing arrangements Loss Provision	12,173	(10,235)	34,824	(d) Supplementary capital	79,046	79,046	-
16 Prepaid lease rentals	-	-	-	6.2 Staff costs	99,980	409,889	106,617	(e) Total capital [a+d]	2,119,117	2,175,288	1,722,603
17 Intangible assets	375,628	380,775	338,964	6.3 Directors' emoluments	2,300	9,200	2,000	(f) Total risk weighted assets	14,459,336	14,395,401	11,772,576
18 Deferred tax asset	1,535,310	1,535,310	1,370,601	6.4 Rental charges	4,194	15,339	3,656	(g) Core capital/Total deposits liabilities	14.1%	15.0%	14.8%
19 Retirement benefit asset	-	-	-	6.5 Depreciation charge on property and equipment	27,706	135,900	31,854	(h) Minimum statutory ratio	8.0%	8.0%	8.0%
20 Other assets	206,617	194,147	114,847	6.6 Amortisation charges	18,958	72,231	19,182	(i) Excess/(Deficiency)	6.1%	7.0%	6.8%
21 TOTAL ASSETS	18,812,369	18,236,325	15,136,740	6.7 Other operating expenses	125,163	414,752	96,732	(j) Core capital / Total risk weighted assets	14.1%	14.6%	14.6%
B LIABILITIES				6.8 Total other operating expenses	290,474	1,047,076	294,865	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(124,602)	(523,063)	(191,249)	(l) Excess (Deficiency) [j-k]	3.6%	4.1%	4.1%
23 Customer deposits	14,483,281	14,007,447	11,610,402	8.0 Exceptional items	-	-	-	(m) Total capital/Total risk weighted assets	14.7%	15.1%	14.6%
24 Deposits and balances due to local banking institutions	-	-	-	9.0 Profit/(Loss) after exceptional items	(124,602)	(523,063)	(191,249)	(n) Minimum statutory ratio	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(124,602)	(358,355)	(191,249)	(o) Excess/ (Deficiency) [m-n]	0.2%	0.6%	0.1%
26 Other money market deposits	-	-	-	13.0 Minority Interest	-	-	-	(p) Adjusted core capital/Total deposit liabilities*	14.1%	15.0%	14.8%
27 Borrowed funds	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and minority interest	(124,602)	(358,355)	(191,249)	(q) Adjusted core capital/Total risk weighted assets*	14.1%	14.6%	14.6%
28 Balances due to banking institutions in the group	-	-	-	15.0 Other comprehensive income				(r) Adjusted total capital/Total risk weighted assets*	14.7%	15.1%	14.6%
29 Tax payable	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	5.0 LIQUIDITY			
30 Dividends payable	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	(a) Liquidity ratio	27.5%	27.6%	30.8%
31 Deferred tax liability	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	(b) Minimum statutory ratio	20.0%	20.0%	20.0%
32 Retirement benefit liability	-	-	-	15.4 Share of other comprehensive income of associates	-	-	-	(c) Excess/ (Deficiency) [a-b]	7.5%	7.6%	10.8%
33 Other liabilities	674,661	518,280	433,134	15.5 Income tax relating to components of other comprehensive income	-	-	-				
34 TOTAL LIABILITIES	15,157,942	14,525,727	12,043,537	16.0 Other comprehensive income for the year net of tax							
C SHAREHOLDERS' FUNDS				17.0 Total comprehensive income for the year	(124,602)	(358,355)	(191,249)				
35 Paid up /Assigned capital	7,624,469	7,556,039	6,771,539								
36 Share premium/(discount)	-	-	-								
37 Revaluation reserves	-	-	-								
38 Retained earnings/Accumulated losses	(4,049,088)	(3,924,487)	(3,678,336)								
39 Statutory loan loss reserves	79,046	79,046	-								
40 Other Reserves	-	-	-								
41 Proposed dividends	-	-	-								
42 Capital grants	-	-	-								
43 TOTAL SHAREHOLDERS' FUNDS	3,654,427	3,710,598	3,093,203								
44 Minority Interest	-	-	-								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	18,812,369	18,236,325	15,136,740								

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements.

These financial statements and other disclosures can be accessed on the institution's website: www.dibkenya.co.ke

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Rose Kagucia
Ag. Chief Executive Officer

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Ag. Chief Executive Officer


Mohamed Al Sharif
Director

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Director

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

DIB Bank Kenya is regulated by the Central Bank of Kenya.



DIB Bank Kenya
A subsidiary of Dubai Islamic Bank PJSC