

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

I STATEMENT OF FINANCIAL POSITION	Jun 2023	Mar 2023	Dec 2022	Jun 2022	II STATEMENT OF COMPREHENSIVE INCOME	Jun 2023	Mar 2023	Dec 2022	Jun 2022	III OTHER DISCLOSURES	Jun 2023	Mar 2023	Dec 2022	Jun 2022
	Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A ASSETS					1.0 PROFIT INCOME					1.0 NON-PERFORMING FINANCING ARRANGEMENTS				
1 Cash (both Local & Foreign)	256,023	302,092	270,945	256,276	1.1 Financing activities	664,006	313,575	1,077,592	491,834	(a) Gross Non-performing Financing arrangements	1,789,027	1,614,598	1,381,243	1,631,525
2 Balances due from Central Bank of Kenya	1,019,934	482,152	784,816	830,457	1.2 Government securities	-	-	-	-	(b) Less Profit in Suspense	26,820	49,062	31,877	26,819
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	60,544	25,229	44,439	12,564	(c) Total Non-Performing financing arrangements (a-b)	1,762,207	1,565,536	1,349,366	1,604,706
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other profit income	-	-	-	-	(d) Less Financing arrangements Loss Provision	186,855	100,210	88,317	143,867
5 Investment Securities:	-	-	-	-	1.5 Total profit income	724,550	338,804	1,122,031	504,398	(e) Net Non-Performing financing arrangements (c-d)	1,575,352	1,465,326	1,261,049	1,460,839
a) Held to Maturity:	-	-	-	-	2.0 PROFIT EXPENSE					(f) Discounted Value of Securities	2,676,603	1,811,195	1,548,535	1,904,039
a. Kenya Government securities	-	-	-	-	2.1 Customer deposits	391,156	184,543	689,627	331,163	(g) Net NPLs Exposure (e-f)	(1,101,251)	(345,869)	(287,486)	(443,200)
b. Other securities	-	-	-	-	2.2 Deposits and placements from banking institutions	6,648	533	4,822	4,180					
b) Available for sale:	-	-	-	-	2.3 Other related expenses	43,843	15,683	14,796	-	2.0 INSIDER FINANCING ARRANGEMENTS				
a. Kenya Government securities	-	-	-	-	2.4 Total profit expenses	441,647	200,759	709,245	335,343	(a) Directors, Shareholders and Associates	-	-	-	-
b. Other securities	-	-	-	-	3.0 NET PROFIT INCOME/(LOSS)	282,903	138,045	412,786	169,055	(b) Employees	274,271	251,898	259,418	283,468
6 Deposits and balances due from local banking institutions	2,949,005	2,631,847	2,654,063	1,907,251	4.0 OTHER OPERATING INCOME					(c) Total Insider financing arrangements and other facilities	274,271	251,898	259,418	283,468
7 Deposits and balances due from banking institutions abroad	1,330,447	574,028	156,360	645,193	4.1 Fees and commissions on financing arrangement	15,632	7,271	21,384	11,760					
8 Tax recoverable	3,234	3,234	3,234	433	4.2 Other fees and commissions	9,675	7,727	20,347	9,675	3.0 OFF-BALANCE SHEET ITEMS				
9 Financing arrangements to customers (net)	13,555,173	12,386,982	11,916,993	9,410,933	4.3 Foreign exchange trading income/(loss)	69,407	12,651	68,666	33,908	(a) Letters of credit, guarantees, acceptances	858,425	963,188	1,264,484	1,197,103
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	-	(b) Forwards, swaps and options	-	-	-	-
11 Investments in associates	-	-	-	-	4.5 Other income	368	178	830	497	(c) Other contingent liabilities	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	4.6 Total other operating income	95,082	27,827	111,227	55,840	(d) Total Contingent Liabilities	858,425	963,188	1,264,484	1,197,103
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	377,985	165,872	524,013	224,895					
14 Investment properties	-	-	-	-	6.0 OTHER OPERATING EXPENSES					4.0 CAPITAL STRENGTH				
15 Property and equipment	390,697	314,479	339,682	324,549	6.1 Financing arrangements Loss Provision	30,587	12,173	(10,235)	44,439	(a) Core capital	2,747,471	2,040,071	2,096,242	1,762,354
16 Prepaid lease rentals	-	-	-	-	6.2 Staff costs	207,340	99,980	409,889	210,987	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
17 Intangible assets	475,384	375,628	380,775	398,519	6.3 Directors' emoluments	4,900	2,300	9,200	4,600	(c) Excess (a-b)	1,747,471	1,040,071	1,096,242	762,354
18 Deferred tax asset	1,535,310	1,535,310	1,535,310	1,370,601	6.4 Rental charges	8,842	4,194	15,339	7,380	(d) Supplementary capital	79,046	79,046	79,046	-
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	53,758	27,706	135,900	65,348	(e) Total capital (a+d)	2,826,517	2,119,117	2,175,288	1,762,354
20 Other assets	147,832	206,617	194,147	119,722	6.6 Amortisation charges	38,913	18,958	72,231	38,913	(f) Total risk weighted assets	16,905,518	14,459,336	14,395,401	11,869,189
21 TOTAL ASSETS	21,663,039	18,812,369	18,236,325	15,263,934	6.7 Other operating expenses	256,497	125,163	414,752	202,626	(g) Core capital/Total deposits liabilities	17.4%	14.1%	15.0%	15.2%
B LIABILITIES					6.8 Total Other Operating Expenses	600,837	290,474	1,047,076	574,292	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
22 Balances due to Central Bank of Kenya	-	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(222,852)	(124,602)	(523,063)	(349,398)	(i) Excess/(Deficiency)	9.4%	6.1%	7.0%	7.2%
23 Customer deposits	15,796,503	14,483,281	14,007,447	11,628,219	9.0 Profit/(Loss) after exceptional items	(222,852)	(124,602)	(523,063)	(349,398)	(j) Core capital / Total risk weighted assets	16.3%	14.1%	14.6%	14.8%
24 Deposits and balances due to local banking institutions	900,348	-	-	-	10.0 Current tax	-	-	-	-	(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%
25 Deposits and balances due to foreign banking institutions	-	-	-	-	10.1 Deferred tax	-	-	164,709	-	(l) Excess (Deficiency) [(j-k)]	5.8%	3.6%	4.1%	4.3%
26 Other money market deposits	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(222,852)	(124,602)	(358,355)	(349,398)	(m) Total capital/Total risk weighted assets	16.7%	14.7%	15.1%	14.8%
27 Borrowed funds	-	-	-	-	13.0 Minority interest	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
28 Balances due to banking institutions in the group	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(222,852)	(124,602)	(358,355)	(349,398)	(o) Excess/(Deficiency) [(m-n)]	2.2%	0.2%	0.6%	0.3%
29 Tax payable	-	-	-	-	15.0 Other Comprehensive Income									
30 Dividends payable	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	5.0 LIQUIDITY				
31 Deferred tax liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	(a) Liquidity Ratio	29.5%	27.5%	27.6%	31.3%
32 Retirement benefit liability	-	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
33 Other liabilities	604,361	674,661	518,280	502,760	15.4 Share of other comprehensive income of associates	-	-	-	-	(c) Excess/(Deficiency) (a-b)	9.5%	7.5%	7.6%	11.3%
34 TOTAL LIABILITIES	17,301,212	15,157,942	14,525,727	12,130,979	15.5 Income tax relating to components of other comprehensive income	-	-	-	-					
C SHAREHOLDERS' FUNDS					16.0 Other Comprehensive Income for the year net of tax									
35 Paid up/Assigned capital	8,430,119	7,624,469	7,556,039	6,969,439	17.0 Total comprehensive income for the year	(222,852)	(124,602)	(358,355)	(349,398)					
36 Share premium/(discount)	-	-	-	-										
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	(4,147,338)	(4,049,088)	(3,924,487)	(3,836,484)										
39 Statutory loan loss reserves	79,046	79,046	79,046	-										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	4,361,827	3,654,427	3,710,598	3,132,955										
44 Minority Interest	-	-	-	-										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	21,663,039	18,812,369	18,236,325	15,263,934										

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


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DIB Bank is regulated by the Central Bank of Kenya



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A subsidiary of Dubai Islamic Bank PJSC