

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

I STATEMENT OF FINANCIAL POSITION	Sep 2023	Jun 2023	Mar 2023	Dec 2022	Sep 2022
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
A ASSETS	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1 Cash (both Local & Foreign)	326,722	256,023	302,092	270,945	213,564
2 Balances due from Central Bank of Kenya	1,084,615	1,019,934	482,152	784,616	603,665
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-
a) Held to Maturity:	-	-	-	-	-
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
b) Available for sale:	-	-	-	-	-
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	4,075,331	2,949,005	2,631,847	2,654,063	1,748,673
7 Deposits and balances due from banking institutions abroad	794,211	1,330,447	574,028	156,360	582,570
8 Tax recoverable	3,234	3,234	3,234	3,234	433
9 Financing arrangements to customers (net)	15,400,018	13,555,173	12,386,982	11,916,993	9,390,169
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	426,718	390,697	314,479	339,682	323,235
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	477,066	475,384	375,628	380,775	386,627
18 Deferred tax asset	1,535,310	1,535,310	1,535,310	1,535,310	1,370,601
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	145,313	147,832	206,617	194,147	168,526
21 TOTAL ASSETS	24,268,538	21,663,039	18,812,369	18,236,325	14,788,063
B LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	18,461,117	15,796,503	14,483,281	14,007,447	11,106,502
24 Deposits and balances due to local banking institutions	500,378	900,348	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	524,160	604,361	674,661	518,280	488,027
34 TOTAL LIABILITIES	19,485,655	17,301,212	15,157,942	14,525,727	11,594,530
C SHAREHOLDERS' FUNDS					
35 Paid up /Assigned capital	8,922,754	8,430,119	7,624,469	7,556,039	7,159,539
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(4,218,917)	(4,147,338)	(4,049,088)	(3,924,487)	(3,966,005)
39 Statutory loan loss reserves	79,046	79,046	79,046	79,046	-
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	4,782,883	4,361,827	3,654,427	3,710,598	3,193,534
44 Minority Interest	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	24,268,538	21,663,039	18,812,369	18,236,325	14,788,063
II STATEMENT OF COMPREHENSIVE INCOME					
	Sep 2023	Jun 2023	Mar 2023	Dec 2022	Sep 2022
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 PROFIT INCOME					
1.1 Financing activities	1,100,286	664,006	313,575	1,077,592	735,990
1.2 Government securities	-	-	-	-	-
1.3 Deposits and placements with banking institutions	108,864	60,544	25,229	44,439	26,558
1.4 Other profit income	-	-	-	-	-
1.5 Total profit income	1,209,150	724,550	338,804	1,122,031	762,547
2.0 PROFIT EXPENSE					
2.1 Customer deposits	633,433	391,156	184,543	689,627	494,763
2.2 Deposits and placements from banking institutions	22,204	6,648	533	4,822	4,180
2.3 Other related expenses	69,960	43,843	15,683	14,796	-
2.4 Total profit expenses	725,597	441,647	200,759	709,245	498,943
3.0 NET PROFIT INCOME	483,553	282,903	138,045	412,786	263,605
4.0 OTHER OPERATING INCOME					
4.1 Fees and commissions on financing arrangement	18,052	15,632	7,271	21,384	15,193
4.2 Other fees and commissions	24,107	9,675	7,727	20,347	14,447
4.3 Foreign exchange trading income/(loss)	91,282	69,407	12,651	68,666	52,850
4.4 Dividend income	(2,399)	368	178	890	715
4.5 Other income	131,042	95,082	27,822	111,227	83,205
4.6 Total other operating income	614,595	377,985	165,972	524,013	346,810
5.0 TOTAL OPERATING INCOME	1,823,745	1,102,535	504,776	1,646,044	1,109,357
6.0 OTHER OPERATING EXPENSES					
6.1 Financing arrangements Loss Provision	50,687	30,587	12,173	(10,235)	30,155
6.2 Staff costs	316,011	207,340	99,980	408,889	309,270
6.3 Directors' emoluments	7,900	4,900	2,300	9,200	7,000
6.4 Rental charges	14,567	8,842	4,194	15,339	10,790
6.5 Depreciation charge on property and equipment	86,372	53,758	27,706	135,990	99,402
6.6 Amortisation charges	58,350	38,913	18,958	72,231	54,142
6.7 Other operating expenses	375,739	256,497	125,163	414,752	314,970
6.8 Total Other Operating Expenses	909,026	600,837	290,474	1,047,076	825,729
7.0 Profit/(Loss) before tax and exceptional items	(294,431)	(222,852)	(124,602)	(523,063)	(478,919)
8.0 Exceptional Items	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(294,431)	(222,852)	(124,602)	(523,063)	(478,919)
10.0 Current tax	-	-	-	-	-
11.0 Deferred tax	-	-	-	164,709	-
12.0 Profit / (Loss) after tax and exceptional items	(294,431)	(222,852)	(124,602)	(358,355)	(478,919)
13.0 Minority Interest	-	-	-	-	-
14.0 Profit / (Loss) after tax, exceptional items and Minority Interest	(294,431)	(222,852)	(124,602)	(358,355)	(478,919)
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	(294,431)	(222,852)	(124,602)	(358,355)	(478,919)
17.0 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(294,431)	(222,852)	(124,602)	(358,355)	(478,919)
III OTHER DISCLOSURES					
	Sep 2023	Jun 2023	Mar 2023	Dec 2022	Sep 2022
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS					
(a) Gross Non-performing Financing arrangements	1,796,795	1,789,027	1,614,598	1,381,243	1,629,794
(b) Less Profit in Suspense	21,504	26,820	49,062	31,877	20,831
(c) Total Non-Performing financing arrangements (a-b)	1,775,291	1,762,207	1,565,536	1,349,366	1,608,963
(d) Less Financing arrangements Loss Provision	190,803	186,855	100,210	88,317	173,324
(e) Net Non-Performing financing arrangements (c-d)	1,584,488	1,575,352	1,465,326	1,261,049	1,435,639
(f) Discounted Value of Securities	2,750,130	2,676,603	1,811,195	1,548,535	1,907,955
(g) Net NPLs Exposure (e-f)	(1,165,642)	(1,101,251)	(345,869)	(287,486)	(472,316)
2.0 INSIDER FINANCING ARRANGEMENTS					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	289,046	274,271	251,898	259,418	290,393
(c) Total insider financing arrangements and other facilities	289,046	274,271	251,898	259,418	290,393
3.0 OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees, acceptances	800,834	858,425	963,188	1,264,484	1,145,931
(b) Forwards, swaps and options	-	-	-	-	-
(c) Other contingent liabilities	-	-	-	-	-
(d) Total Contingent Liabilities	800,834	858,425	963,188	1,264,484	1,145,931
4.0 CAPITAL STRENGTH					
(a) Core capital	3,168,527	2,747,471	2,040,071	2,096,242	1,822,933
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	2,168,527	1,747,471	1,040,071	1,096,242	822,933
(d) Supplementary capital	79,046	79,046	79,046	79,046	-
(e) Total capital (a+d)	3,247,573	2,826,517	2,119,117	2,175,288	1,822,933
(f) Total risk weighted assets	18,692,530	16,905,318	14,459,336	14,395,401	11,887,537
(g) Core capital/Total deposits liabilities	17.2%	17.4%	14.1%	15.0%	16.4%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency)	9.2%	9.4%	6.1%	7.0%	8.4%
(j) Core capital / Total risk weighted assets	17.0%	16.3%	14.1%	14.6%	15.3%
(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess / (Deficiency) [j-k]	6.5%	5.8%	3.6%	4.1%	4.8%
(m) Total capital/Total risk weighted assets	17.4%	16.7%	14.7%	15.1%	15.3%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)	2.9%	2.2%	0.2%	0.6%	0.8%
5.0 LIQUIDITY					
(a) Liquidity Ratio	31.3%	29.5%	27.5%	27.6%	28.3%
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess / (Deficiency) (a-b)	11.3%	9.5%	7.5%	7.6%	8.3%

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website: www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

DIB Bank is regulated by the Central Bank of Kenya


Rose Kagucia
 Ag. Chief Executive Officer


Mohamed Al Sharif
 Director


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 A subsidiary of Dubai Islamic Bank PJSC