

DIB BANK KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2024

I STATEMENT OF FINANCIAL POSITION

	Jun 2024 Shs '000	Mar 2024 Shs '000	Dec 2023 Shs '000	Jun 2023 Shs '000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A				
1 Cash (both Local & Foreign)	309,648	315,908	241,484	256,023
2 Balances due from Central Bank of Kenya	898,127	1,308,857	1,006,153	1,019,934
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:	-	-	-	-
a) Held to Maturity:	-	-	-	-
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
b) Available for sale:	-	-	-	-
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	1,944,530	3,134,168	4,168,732	2,949,005
7 Deposits and balances due from banking institutions abroad	4,018,141	3,357,045	927,503	1,330,447
8 Tax recoverable	3,234	3,234	3,234	3,234
9 Financing arrangements to customers (net)	19,959,775	17,185,307	17,366,261	13,555,173
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	433,148	386,344	287,332	390,697
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	579,928	622,275	649,294	475,384
18 Deferred tax asset	1,592,680	1,592,680	1,592,679	1,535,310
19 Retirement benefit asset	-	-	-	-
20 Other assets	304,338	267,767	246,992	147,832
21 TOTAL ASSETS	30,043,549	28,173,584	26,489,664	21,663,039
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	23,478,050	21,617,923	20,450,801	15,796,503
24 Deposits and balances due to local banking institutions	250,274	263,676	600,751	900,348
25 Deposits and balances due to foreign banking institutions	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	804,892	703,534	560,005	604,361
34 TOTAL LIABILITIES	24,533,216	22,585,133	21,611,557	17,301,212
C SHAREHOLDERS' FUNDS				
35 Paid up/Assigned capital	9,626,754	9,626,754	8,922,754	8,430,119
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated losses	(4,225,464)	(4,147,345)	(4,153,689)	(4,147,338)
39 Statutory loan loss reserves	109,042	109,042	109,042	79,046
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	5,510,332	5,588,451	4,878,107	4,361,827
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	30,043,549	28,173,584	26,489,664	21,663,039

II STATEMENT OF COMPREHENSIVE INCOME

	Jun 2024 Shs '000	Mar 2024 Shs '000	Dec 2023 Shs '000	Jun 2023 Shs '000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 PROFIT INCOME				
1.1 Financing activities	1,142,567	547,914	1,652,904	664,006
1.2 Government securities	-	-	-	-
1.3 Deposits and placements with banking institutions	110,337	39,080	156,522	60,544
1.4 Other profit Income	-	-	-	-
1.5 Total profit income	1,252,904	586,994	1,809,426	724,550
2.0 PROFIT EXPENSE				
2.1 Customer deposits	732,740	338,526	929,434	391,156
2.2 Deposits and placements from banking institutions	9,088	7,233	39,523	6,648
2.3 Other related expenses	59,572	29,539	102,055	43,843
2.4 Total profit expenses	801,400	375,298	1,071,012	441,647
3.0 NET PROFIT INCOME/(LOSS)	451,503	211,696	738,414	282,903
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on financing arrangement	52,509	14,351	57,837	15,632
4.2 Other fees and commissions	17,169	8,682	20,347	9,675
4.3 Foreign exchange trading income/(loss)	100,839	71,786	113,076	69,407
4.4 Dividend Income	-	-	-	-
4.5 Other income	351	187	(4,484)	367
4.6 Total other operating income	170,868	95,006	186,776	95,082
5.0 TOTAL OPERATING INCOME	622,372	306,702	925,190	377,985
6.0 OTHER OPERATING EXPENSES				
6.1 Financing arrangements Loss Provision	70,786	5,992	37,336	30,587
6.2 Staff costs	239,341	116,198	431,694	207,340
6.3 Directors' emoluments	5,394	2,344	9,800	4,900
6.4 Rental charges	1,451	784	46,397	1,156
6.5 Depreciation charge on property and equipment	81,105	34,888	120,888	53,758
6.6 Amortisation charges	42,531	21,128	72,231	38,913
6.7 Other operating expenses	253,538	119,023	483,420	264,183
6.8 Total Other Operating Expenses	694,147	300,358	1,181,766	600,837
7.0 Profit/(Loss) before tax and exceptional items	(71,775)	6,344	(256,576)	(222,852)
8.0 Exceptional Items	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(71,775)	6,344	(256,576)	(222,852)
10.0 Current tax	-	-	(57,370)	-
12.0 Profit/(Loss) after tax and exceptional items	(71,775)	6,344	(199,206)	(222,852)
13.0 Minority Interest	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(71,775)	6,344	(199,206)	(222,852)
15.0 Other Comprehensive Income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-
17.0 Total comprehensive income for the year	(71,775)	6,344	(199,206)	(222,852)

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website: www.dibkenya.co.ke. They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.


Michael Murphy
Director

III OTHER DISCLOSURES

	Jun 2024 Shs '000	Mar 2024 Shs '000	Dec 2023 Shs '000	Jun 2023 Shs '000
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.0 NON-PERFORMING FINANCING ARRANGEMENTS				
(a) Gross Non-performing Financing arrangements	2,487,747	2,040,725	1,747,008	1,789,027
(b) Less Profit in Suspense	13,101	13,557	13,415	26,819
(c) Total Non-Performing financing arrangements (a-b)	2,474,646	2,027,168	1,733,593	1,762,207
(d) Less Financing arrangements Loss Provision	235,201	217,912	199,709	186,855
(e) Net Non-Performing financing arrangements (c-d)	2,239,445	1,809,256	1,533,884	1,575,352
(f) Discounted Value of Securities	3,682,162	3,154,119	2,987,744	2,676,603
(g) Net NPAs Exposure (e-f)	(1,442,717)	(1,344,864)	(1,453,861)	(1,101,251)
2.0 INSIDER FINANCING ARRANGEMENTS				
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	302,673	316,330	292,220	274,271
(c) Total Insider financing arrangements and other facilities	302,673	316,330	292,220	274,271
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	1,218,864	748,613	978,046	858,425
(b) Forwards, swaps and options	715,402	1,358,247	882,755	-
(c) Other contingent liabilities	-	-	-	-
(d) Total Contingent Liabilities	1,934,266	2,106,860	1,860,801	858,425
4.0 CAPITAL STRENGTH				
(a) Core capital	3,808,611	3,883,558	3,176,386	2,747,471
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	2,808,611	2,883,558	2,176,386	1,747,471
(d) Supplementary capital	109,042	109,042	109,042	79,046
(e) Total capital (a+d)	3,917,652	3,992,600	3,285,428	2,826,517
(f) Total risk weighted assets	23,781,835	21,130,543	20,787,968	16,905,318
(g) Core capital/Total deposits liabilities	16.2%	18.0%	15.5%	17.4%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
(I) Excess/(Deficiency)	8.2%	10.0%	7.5%	9.4%
(j) Core capital / Total risk weighted assets	16.0%	18.4%	15.3%	16.3%
(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess / (Deficiency) (j-k)	5.5%	7.9%	4.8%	5.8%
(m) Total capital/Total risk weighted assets	16.5%	18.9%	15.8%	16.7%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)	2.0%	4.4%	1.3%	2.2%
5.0 LIQUIDITY				
(a) Liquidity Ratio	29.5%	36.3%	28.1%	29.5%
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%
(c) Excess/ (Deficiency) (a-b)	9.5%	11.3%	8.1%	11.3%


Mohamed Al Sharif
Director

