

## DOMESTIC NEWS

Kenya's shilling remained stable against the U.S. dollar on Tuesday, with commercial banks quoting it at 129.00/129.40 per dollar, unchanged from Monday's close. (Refinitiv).

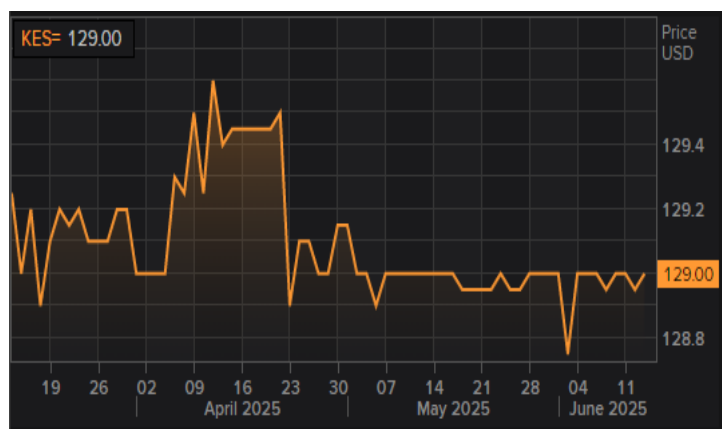
Kenya has proposed new e-commerce regulations requiring online traders to have a unique digital ID and display a trustmark to verify their legitimacy and enhance consumer trust. The policy aims to reduce fraud, protect buyers, and ensure compliance, while also introducing a national innovation fund to support startups in digital payments, logistics-tech, and online marketplaces.

Meanwhile, Kenya's Financial Reporting Centre (FRC) has introduced new rules requiring real estate agents to report property transactions above Sh1.94 million and verify buyers' identities and sources of funds to combat money laundering. Agents must register with the FRC and the Estate Agents Registration Board, set up internal compliance systems, and report suspicious deals weekly. The measures aim to close loopholes used by criminals to hide illicit wealth in real estate, especially through anonymous purchases or legal entities. (Business Daily).

## Indicative Forex Rates

	Buy Cash	Sell Cash	Buy TT	Sell TT
<b>USD/KES</b>	127.50	131.50	127.50	131.50
<b>GBP/KES</b>	170.00	180.00	171.00	180.00
<b>EUR/KES</b>	147.00	155.50	147.00	155.50
<b>AED/KES</b>	34.00	37.00	34.00	37.00

Amounts > 10 million		Amounts >100,000
KES		USD
<b>2 Weeks</b>	5.00%	1.50%
<b>1 Month</b>	5.50%	2.25%
<b>3 Months</b>	6.00%	2.50%
<b>6 Months</b>	6.25%	2.75%
<b>1 year</b>	6.50%	3.00%



USD movement from April 2025 – Date (Source: Reuters)

## INTERNATIONAL NEWS

Asian currencies stabilized on Wednesday after losses caused by a stronger U.S. dollar, which rose following higher-than-expected U.S. inflation data linked to early effects of President Trump's trade tariffs. The U.S. Consumer Price Index rose 0.3% in June, the highest since January, while core inflation hit 2.9% annually. Although slightly below expectations, the data reduced hopes for a near-term Federal Reserve rate cut. Uncertainty over Fed Chair Jerome Powell's position added to investor caution.

The EUR/USD rose by 0.2% to 1.1691, rebounding from a recent low of 1.1650, supported by stronger-than-expected Spanish inflation data. Market focus is now on Germany's ZEW economic sentiment index for July, with expectations of a strong reading driven by optimism around German fiscal expansion. The ECB, having cut interest rates eight times in its current easing cycle, is expected to continue loosening policy if trade tensions and geopolitical risks persist. The GBP/USD also gained 0.2% to 1.3447, recovering from a two-week low despite the UK economy contracting for a second straight month in May. Attention now turns to Thursday's labor data, as further declines in payrolls could weigh on sterling and increase pressure on UK interest rates.

The USD/CNY edged up 0.1% to 7.1739, showing muted response despite China's second-quarter GDP growing by 5.2% year-on-year, slightly above expectations. The growth was driven by strong exports and government stimulus, although retail sales underperformed while unemployment remained stable at 5%. The USD/JPY remained largely unchanged at 147.71 with no major shifts in sentiment, while the AUD/USD climbed 0.3% to 0.6569, supported by a weaker U.S. dollar and stable regional market conditions.

Oil prices rose slightly on Wednesday, supported by strong summer demand in the U.S. and China, but gains were limited by concerns over global economic growth and U.S. trade tariffs. Brent crude rose to \$68.84 and WTI to \$66.77, rebounding from recent losses. Markets also downplayed supply disruption risks from U.S. threats on Russian oil, while producers remained optimistic about stronger growth in the second half of the year.

Gold prices rose in Asian trade on Tuesday, supported by safe-haven demand amid ongoing U.S. trade tariff concerns and rising geopolitical tensions between Russia and Ukraine. Spot gold increased by 0.6% to \$3,364.26 an ounce, while September futures rose 0.4% to \$3,373.52. However, a strong U.S. dollar kept prices within a tight \$3,300–\$3,500 range. Markets are now focused on upcoming U.S. inflation data for further direction on interest rates. (Investing.com)

## Indicative Cross Rates

	Bid	Offer
<b>EUR/USD</b>	1.1421	1.1823
<b>GBP/USD</b>	1.3207	1.3611
<b>USD/ZAR</b>	15.8845	19.8906
<b>USD/AED</b>	3.6528	3.6934
<b>USD/JPY</b>	146.83	150.84