

DIB Mortgage

DIB Mortgage offers the right solution for your home or commercial property ownership. Our product helps you to bridge the financing gap when purchasing a completed unit either for dwelling or commercial purpose.

Target market

Open to both Personal (salaried) and Business Customers.

Features and benefits

- Available in KES and USD, where applicable.
- Flexible repayment terms with a maximum term of up to 10 years, where applicable.
- Up to 90% financing, where applicable.

Requirements and qualification criteria

Personal (salaried) Customer	Business Customer
• Application letter requesting a facility. • Copy of Identity card and PIN Certificate • Latest 3 months' pay slips. • Certified/Original Bank Statements for the last 6 months • Letter from employer confirming permanent employment or contract with repayment being structured within the contract period. • Checkoff or salary assignment (change of pay point form to be duly executed and submitted to the employer) • Appropriate credit rating and clean CRB record. • A copy of the Title of the property and certificate of official search of the Title (If Leasehold, minimum unexpired lease of 45 years) • Share certificate (applicable to units sharing a head title) • Evidence of up to date and full settlement of land rates and rents to the Central and County governments, respectively • Photographs of the property being financed. • Occupational certificate (for new properties). • Valuation report by a valuer in the Bank's panel. • Approved plans from County Council for properties constructed from 2007 onward.	Self Employed Persons • Maintain a current account with DIBK. • Sale Agreement. • Business Registration Certificate. • Original or certified bank statements for the last 1 year. • Copy of Identity card and PIN Certificate. • A copy of the Title of the property and certificate of official search of the Title (with minimum unexpired lease of 45 years). • Confirm with vendor that ground and land rates/rents are fully paid to the Central and County governments respectively and attach receipts. • Photographs of the property being financed. • A call visit report (accompanied with photos taken at time of visit) by the relationship manager and a member(s) of MCC giving comfort that the subject property is not evidently on a road reserve, controversial property, etc. • Occupational certificate for new houses. • Approved plans from County Council for property to be constructed since 2007 to-date. Companies • Maintain a current account with DIBK. • Business Registration Certificate/Certificate of Incorporation. • Sale Agreement. • Certified copy of Memorandum & Articles of Association. • Certified Annual Returns. • CR12 (not more than 30 days old). • Audited Accounts for the last 3 years.

Product Fact Sheet

	• Original or certified bank statements for the last 1 year. • Board resolution authorizing financing. • Copies of IDs and PIN certificates for Directors. • PIN certificate for the company. • Evidence of Tax Compliance Certificate. • A copy of the Title of the property and certificate of official search of the Title (with minimum unexpired lease of 45 years). • Confirm with vendor that ground and land rates/rents are fully paid to the Central and County governments respectively and attach receipts. • Photographs of the property being financed.
--	--

Fees

Bank profit rate is determined and provided on the offer letter, as per the Risk Based Pricing Model. The Pricing can also be viewed from the Total Cost of Credit Website - <https://www.costofcredit.co.ke>. Other charges will apply as per the DIB Bank Tariff.

Disclaimer and Declaration.

This product Fact Sheet should be read in conjunction with the Facility offer letter and DIB Bank's Tariff Guide, which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified in writing or by publication. Such variations will be binding to the customer. For more clarification, kindly contact your Relationship Manager, our Contact Centre at +254 709 913 000, our email at contactus@dibkenya.co.ke, or alternatively, you can visit your nearest branch.