

DIB Working Capital Financing

Working capital finance is a type of short-term financing that helps businesses meet their immediate operational needs, such as paying suppliers, covering payroll, and managing inventory.

Target market

Open to Business customers

Features and benefits

- Improves cash flow for smooth business operations.
- Helps cover day-to-day business expenses.
- Provides funds to purchase stock and inventory.
- Supports timely payments to suppliers.
- Reduces cash flow gaps and shortages.
- Helps businesses grow and meet customer demand.
- Available in KES and USD.

Requirements and qualification criteria

- Maintain a current account with DIBK.
- Latest 6 months' bank statements.
- Cash Flow Statement as per DIBK Bank template
- ID & PIN copies of directors.
- PIN copies (certified) for Business.
- Proof of Location of Business Premises e.g. Lease.
- Call report.
- VAT certificate (where applicable).
- Current Business Licenses.
- Pro-forma invoices.
- Tax compliance certificate.
- Current debtors ageing listing (not exceeding 30days)
- Process flowchart for operations (with timelines)

LIMITED COMPANIES

- CR12 (not more than 30 days old).
- Memorandum & Articles of Association.
- Business Registration Certificate/Certificate of Incorporation.
- Latest Annual Returns & filing receipts.
- Audited Financial Statements for the past 3 years and management accounts for the current financial year.

SOLE PROPRIETORSHIPS

- Business Registration Certificate.

Where there is existing financing

- Obtain copies of facility accounts statements and letters of offer; Letters of offer need to be verified if they are in sync with account statements provided.
- Ensure all facilities are current and if overdraft, should be operated within sanctioned limits.
- Ensure reasonable fluctuations are achieved- Bench mark is 60% fluctuation against sanctioned limits.



Product Fact Sheet

Fees

Bank profit rate is determined and provided on the offer letter, as per the Risk Based Pricing Model. The Pricing can also be viewed from the Total Cost of Credit Website - <https://www.costofcredit.co.ke>. Other charges will apply as per the DIB Bank Tariff.

Disclaimer and Declaration.

This product Fact Sheet should be read in conjunction with the Facility offer letter and DIB Bank's Tariff Guide, which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified in writing or by publication. Such variations will be binding to the customer. For more clarification, kindly contact your Relationship Manager, our Contact Centre at +254 709 913 000, our email at contactus@dibkenya.co.ke, or alternatively, you can visit your nearest branch.